

Date: 24 April 2012

Extension of Closing Date Non-Renounceable Rights Offer

The Directors of Admiralty Resources NL ("**Admiralty**" or "**the Company**") has resolved to extend the Closing Date of its non-renounceable rights offer ("**Rights Offer**").

The Closing Date has been extended to accommodate shareholders that may have experienced delay in receiving their Offer Documents and accepting the Offer due to the Easter holiday period.

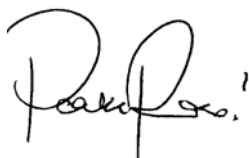
The new Closing Date under the Rights Offer is **5:00 pm AEST on Tuesday, 1 May 2012**.

Timetable and important dates*

Closing date for acceptances under the Rights Offer	5:00 pm AEST on Tuesday, 1 May 2012
Expected commencement of trading on a deferred settlement basis of New Shares on ASX	Wednesday, 2 May 2012
Shareholder holding statements dispatched and deferred settlement trading ends	Wednesday, 9 May 2012
Normal trading of New Shares commences	Thursday, 10 May 2012

* These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Rights Offer.

Yours faithfully,



Patrick Rossi
Company Secretary

About Admiralty Resources NL

Admiralty Resources NL is a public diversified mineral exploration company listed in the Australian Securities Exchange (ASX: ADY) with mineral interests in Chile and in Australia.

Admiralty's flagship projects are the iron ore districts in Chile: Harper South (2,498 Ha) and Pampa Tololo (3,455 Ha) and Leo Sur (600 Ha).

The districts are located in prime locations, with close and easy access to the Panamerican Highway (a major route), a railway line and operating shipping ports.

Admiralty's projects in Australia are the Bulman project, a zinc and lead prospect located in the Northern Territory and the Pyke Hill project, a cobalt and lead project in which Admiralty owns 50% of the mining lease.