

26 April 2012

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group – Distribution Reinvestment Plan (DRP) Price for distribution period 1 January – 31 March 2012

Cromwell Property Group advises that the issue price of stapled securities to be allocated under the DRP, with respect to the distribution to be paid on or about 16 May 2012, is \$0.7115 per stapled security.

The price is calculated in accordance with the DRP rules, being the average of the daily volume weighted average price of Cromwell Property Group stapled securities for the 10 trading days from 10 April to 23 April 2012. As previously advised no discount will be applied. We expect that the maximum number of stapled securities that will be issued for this period under the DRP will be approximately 2.0 million.

The last day for registration to participate in the DRP was the plan record date of 24 April 2012.

The stapled securities to be issued under the DRP will be issued on the same terms and conditions as existing stapled securities issued in Cromwell Property Group.

Yours faithfully

CROMWELL PROPERTY GROUP



NICOLE RIETHMULLER

COMPANY SECRETARY