

1 MAY 2012

AUSDRILL CFO RETIRES

Ausdrill wishes to announce that Mr Mark Hughes is retiring as Chief Financial Officer and Joint Company Secretary. Mr Hughes last day with Ausdrill will be Friday 20 July 2012. Mark has been with the Group since 1994 and his contribution during this period is valued and appreciated.

Ausdrill has today announced that Mr José Martins, the Company's General Manager – Corporate Finance & Investor Relations, will assume the role of Chief Financial Officer of the Group. As a result of the growth of the business, a new role of General Manager – Finance will be created reporting to the CFO. In addition, two new senior finance positions are being created for a Group Taxation Manager and a Group Treasurer, both of which will report to the General Manager – Finance.

The Company Secretarial roles will continue to be performed by Mr Strati Gregoriadis and Mr Domenic Santini.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

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