



2nd May 2012

Companies Announcement Office
Via Electronic Lodgment

PENINSULA APPOINTS NEW CHIEF OPERATING OFFICER

Peninsula Energy Limited (Peninsula) is pleased to announce the appointment of Mr. Glenn Black as Chief Operating Officer of Peninsula with effect from 1 May 2012.

Mr. Black is an engineer and has 36 years experience in the mining industry in senior management and operational positions, including extensive experience in mine/plant construction, project management, development and implementation. He has worked across a broad spectrum of minerals and in energy generation.

Prior to joining Peninsula, Mr. Black has been employed for the last 20 years with the De Beers Mining Group, most recently at Debswana Diamond Company, the world's leading producer of diamonds by value, where he held senior construction, engineering and project management positions. Mr. Black's experience at De Beers included direct involvement in the building and commissioning of multiple mines, other plant and infrastructure.

Mr. Black is a resident of and will be based in South Africa providing his operational expertise to oversee the broader development of the Companies projects, the review of complimentary projects and the direct management of all aspects of Peninsula's Karoo Projects as Chief Executive Officer of Peninsula's wholly owned subsidiary Tasman Pacific Minerals Limited (Tasman).

Peninsula Executive Chairman Mr. Gus Simpson stated, "***We are very pleased to appoint Glenn to oversee the Company's operations and to lead the South African team. Glenn has an extensive development/operational background and his appointment reflects the Company's intent to accelerate the development of its Projects***"

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on (08) 9380 9920 during normal business hours.

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