



3 May 2012

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE finalises acquisition in Argentina

QBE today advised that it completed overnight in Argentina the acquisition of HSBC Argentina Holdings S.A. and associated bancassurance agreement.

This follows receipt of regulatory approvals.

This acquisition was announced on 7 March 2012.

Yours faithfully

A handwritten signature in dark ink that reads 'D Ramsay'.

Duncan Ramsay
Company Secretary

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