

COOPER ENERGY AND SOMERTON ENERGY MERGER UPDATE

Pursuant to the Bidder's Statement, lodged by Cooper Energy Limited (ASX: COE) (**Cooper**) on 30 April 2012 and served upon Somerton Energy Limited (ASX: SNE) (**Somerton**), and the Supplementary Bidder's Statement, lodged by Cooper and served upon Somerton on 3 May 2012, Cooper has made an offer to acquire all of the shares that Somerton shareholders own in Somerton, on the terms set out in the Bidder's Statement (**Cooper Offer**).

Cooper and Somerton confirm that:

1. the date of the Cooper Offer, being the date that the Cooper Offer opens for acceptance, is 7 May 2012; and
2. the Cooper Offer close date, being the date the Cooper Offer is no longer available for acceptance (unless extended or withdrawn), is 7 June 2012.

In accordance with Section 633 of the *Corporations Act* 2001 the Bidder's Statement and Target's Statement will be dispatched to all eligible Somerton shareholders whose name appears on the Somerton register of members as at the Record Date, being 1 May 2012, on Monday 7 May 2012.

For further information please contact:

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Media

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