

7 May 2012

ASX Announcement

Release of securities subject to voluntary escrow

In compliance with ASX Listing Rule 3.10A, Slater & Gordon Limited (ASX: SGH) announces that the following shares will be released from disposal restrictions on 21 May 2011 in accordance with the terms of the shareholders' agreement and relevant business sale agreements:

Vendor shareholder	Shareholding subject to escrow to 20 May 2012	Amount of ordinary shares released from escrow on 21 May 2012	Shareholding subject to escrow from 22 May 2012
Andrew Grech	2,042,329	2,042,329	Nil
Paul Henderson	1,771,431	1,771,431	Nil
Cath Evans	1,450,096	1,450,096	Nil
Ken Fowlie	1,363,945	1,363,945	Nil
Hayden Stephens	1,423,359	1,423,359	Nil
Marcus Clayton	481,448	481,448	Nil

Principals of acquired firms (PAF) shareholders	Shareholding subject to escrow to 20 May 2012	Amount of ordinary shares released from escrow on 21 May 2012	Shareholding subject to escrow from 22 May 2012
Gerrard Rees	173,358	173,354	Nil
Craig Lee	173,322	173,320	Nil
Stuart Barnett	173,322	173,319	Nil
Damian Brown	173,322	173,319	Nil
Roshanna May	86,679	86,677	Nil

These shares being released from escrow are substantially held by current members of the senior management team of Slater & Gordon Ltd who are bound by the Company's share trading policy. That share trading policy restricts share trading to designated trading windows after the release of half and full year financial results. The full share trading policy is available on the company's website.

www.slatergordon.com.au

