Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		Western Areas NL						
ACN/ARSN <u>ACN 091 049 357</u>						***************************************		
1. Details of su	bstantial holder	(1)						
Name		• •	s (Austra	ilia) Lim	ited (on behalf of Credi	t Sulsse Group AG and its	s affiliates)	
ACN/ARSN (if a	oplicable)	008 496 713						
The holder ceas	ed to be a substa	intial holder on	***************************************	04-Ma	y-2012			
The previous no	iice was given to	the company on			y-2012		. =	
The previous no	tice was dated			08-Ma	y-2012			
2. Changes in re	elevant interests	\$						
Particulars of ea	ch change in , or	change in the nature of,	a releva last requ	int inter uired to	est (2) of the substantia give a substantial holdi	il holder or an associate (ing notice to the company	3)In voting securities of or scheme are as	
	Date of change	Person whose relevant interest changed	Nature change		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	See Аплехите "А"							
3, Changes in a	ssociation							
The persons who substantial holde	have become a	ssociates (3) of, ceased ting interests in the com	to be as pany or	sociate: scheme	s of, or have changed to are as follows:	he nature of their associa	tion (7) with, the	
	Name and ACN	N/ARSN (If applicable)		Nature	of association			
	N/A							
4. Addresses			5.	,		-		
The addresses o	f persons named	in this form are as follow	vs:					
	Name			Address				
	See Annexure "B"							
Signature								
	print name	Sarah Culham			capacity Co	mpany Secretary		
	sign here	Bull	· · · · · ·	,	date 09	-May-2012	· · · · · · · · · · · · · · · · · · ·	
	•	7.62-2						
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Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03-May-2012	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure "C" of Notice	-679,500 Common Stock	-679,500
04-May-2012	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure "C" of Notice	-399,750 Common Stock	-399,750
04-May-2012	Credit Suisse International	Acquired on market	104,357.45 AUD	21,517 Common Stock	21,517
04-May-2012	Credit Suisse Securities (Europe) Limited	Disposed on market	11,615.85 AUD	-2,250 Common Stock	-2,250

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

09-May-2012

date

sign here

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Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Sulsse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Sydney Branch (ARBN 061700712)	Level 31, Gateway,1 Macquarie Place,Sydney,New South Wales,NSW 2000
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway,1 Macquarie Place,Sydney,New South Wales,
Credit Suisse International (ARBN 062787106)	One Cabot Square,London,E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse Securities (USA) LLC	Eleven Madison Avenue, New York NY 10010, USA

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
	print name	Sarah Culham	capacity	Company Secretary	
	sign here	Bull_	date	09-May-2012	

Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
	print name	Sarah Culham	capacity	Company Secretary	
	sign here	Posell.	date	09-May-2012	

Prescribed information	
Schedule	
Type of agreement	Australian Master Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Credit Suisse Equities (Australia) Limited as Custodian for Clients("Custodian")
Transfer date	04 May 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	Early return is subject to the lender's acceptance
Does the lender have the right to recall early?	Yes
lf yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

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