

MinterEllison

L A W Y E R S

9 May 2012

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BY FACSIMILE

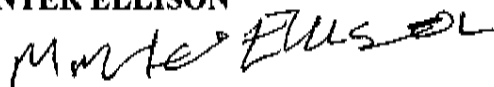
Australian Securities Exchange
Company Announcements Platform

Dear Sirs

Greencross Limited (ASX: GXL) - Form 605 – Notice of ceasing to be a substantial holder

On behalf of Jolimont Terrace Investments Pty Ltd ACN 128 885 889, Silchester Pty Ltd ACN 005 507 675, B R Dixon Investments Pty Ltd ACN 099 336 455 and Pepe Corporation Pty Ltd ACN 006 690 875, and in accordance with section 671B(1) of the *Corporations Act 2001* (Cth), please find attached a copy of ASIC Form 605 (Notice of ceasing to be a substantial holder).

Yours faithfully

MINTER ELLISON

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MINTER ELLISON GROUP AND ASSOCIATED OFFICES

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605

page 1/2 15 July 2001

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GREENCROSS LIMITED

ACN/ARSN 119 778 862

1. Details of substantial holder (1)

Name Jolimont Terrace Investments Pty Ltd, Silchester Pty Ltd, B R Dixon Investments Pty Ltd and Pepe Corporation Pty Ltd
ACN/ARSN (if applicable) 129 665 889, 005 507 675, 099 936 455 and 006 680 675 respectively

The holder ceased to be a
substantial holder on:

9/5/2012

The previous notice was given to the company on

7/5/2011

The previous notice was dated

7/5/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
9/5/2012	Jolimont Terrace Investments Pty Ltd, Sonya Rebecca Evans and David Evans	Disposal on ASX	\$1.9553 per ordinary share	41,413 ordinary shares	0.132%
9/5/2012	Silchester Pty Ltd, Brian Stuart Blythe and Helen Mary Blythe	Disposal on ASX	\$1.9553 per ordinary share	41,414 ordinary shares	0.132%
9/5/2012	B R Dixon Investments Pty Ltd Bruce Robert Dixon and Susan Jane Dixon	Disposal on ASX	\$1.9553 per ordinary share	41,413 ordinary shares	0.132%
9/5/2012	Pepe Corporation Pty Ltd and Vita Pepe	Disposal on ASX	\$1.9553 per ordinary share	41,414 ordinary shares	0.132%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jolimont Terrace Investments Pty Ltd	32 Jolimont Terrace, East Melbourne Vic 3002
David Evans and Sonya Rebecca Evans	5 Moore Street, Hawthorn Vic 3122
Silchester Pty Ltd	387 City Road, South Melbourne Vic 3205
Brian Stuart Blythe and Helen Mary Blythe	'Mileura', 3588 Point Nepean Road, Portsea Vic 3944
B R Dixon Investments Pty Ltd	Leebridge Group Pty Ltd, Level 2, 35 Cotham Road, Kew Vic 3101
Bruce Robert Dixon and Susan Jane Dixon	27 Razorback Road, Flinders Vic 3920
Pepe Corporation Pty Ltd	108 Watton Street, Werribee vic 3030

Vita Pepe

Unit 13, 1 MacKenzie Street, Melbourne Vic 3000

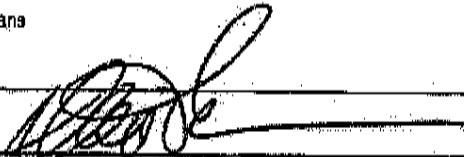
Signature

print name David Evans

capacity

Director of Jolimont
Terrace Investments Pty
Ltd and agent of
substantial holders

sign here



date

9/5/2012