

9 May 2012

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Melbourne VIC 3000 Australia
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www.kineticip.com.au
ABN 28 009 568 496
AFSL 234674

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of ceasing to be a substantial holder ~ Mastermyne Group Limited (MYE)

We enclose notice of ceasing to a substantial holder in Mastermyne Group Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



Suzie Koeppenkastrop
Company Secretary

attach

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company name/Scheme **Mastermyne Group Limited**
 ACN/ARSN **142 490 579**

1. Details of substantial holder (1)

Name **Kinetic Investment Partners Limited**
 ACN (if applicable) **009 568 496**

The holder ceased to be a substantial holder on **04.05.2012**
 The previous notice was given to the company on **19.04.2011**
 The previous notice was dated **19.04.2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The following persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kinetic Investment Partners Limited	Level 19, 31 Queen Street, Melbourne VIC 3000

Signature

print name **Suzanne Koeppenkastrop** capacity **Company Secretary**

signature 

date **09/05/2012**

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 605 signed by me and dated 09/05/2012



Suzanne Koeppenkastrup

Transactions:

Mastermyne Group Limited (MYE)

As of 04/05/2012

Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
18/04/2011	Kinetic Investment Partners Limited	Buy	12,285.20	7,653	7,653
29/04/2011	As above	Buy	366,565.30	242,000	242,000
29/04/2011	As above	Sell	76,488.57	-50,552	50,552
29/04/2011	As above	Sell	28,683.21	-18,957	18,957
29/04/2011	As above	Sell	64,388.58	-42,555	42,555
29/04/2011	As above	Sell	117,721.18	-77,803	77,803
29/04/2011	As above	Sell	13,744.70	-9,084	9,084
29/04/2011	As above	Sell	65,136.03	-43,049	43,049
20/05/2011	As above	Sell	147,920.05	-106,007	106,007
21/07/2011	As above	Buy	24,527.52	17,033	17,033
21/07/2011	As above	Buy	24,528.96	17,034	17,034
21/07/2011	As above	Buy	24,527.52	17,033	17,033
21/07/2011	As above	Sell	73,584.00	-51,100	51,100
08/08/2011	As above	Buy	52,297.02	37,500	37,500
07/09/2011	As above	Buy	44,698.50	29,700	29,700
07/09/2011	As above	Sell	32,056.50	-21,300	21,300
07/09/2011	As above	Sell	12,642.00	-8,400	8,400
15/11/2011	As above	Buy	11,721.92	8,528	8,528
15/11/2011	As above	Buy	14,607.04	10,627	10,627
15/11/2011	As above	Buy	21,608.84	15,721	15,721
15/11/2011	As above	Buy	6,370.91	4,635	4,635
15/11/2011	As above	Buy	7,098.02	5,164	5,164
15/11/2011	As above	Buy	2,321.56	1,689	1,689
15/11/2011	As above	Buy	7,415.54	5,395	5,395
15/11/2011	As above	Sell	70,675.83	-51,759	51,759
05/12/2011	As above	Buy	39,456.00	27,400	27,400
05/12/2011	As above	Sell	39,456.00	-27,400	27,400
19/12/2011	As above	Buy	9,261.00	6,300	6,300
19/12/2011	As above	Sell	9,261.00	-6,300	6,300
24/01/2012	As above	Buy	17,600.00	10,000	10,000
24/01/2012	As above	Buy	12,144.00	6,900	6,900
24/01/2012	As above	Sell	29,744.00	-16,900	16,900
29/02/2012	As above	Buy	18,720.00	8,000	8,000
29/02/2012	As above	Buy	16,380.00	7,000	7,000
29/02/2012	As above	Sell	35,100.00	-15,000	15,000
05/04/2012	As above	Buy	9,828.00	4,200	4,200
05/04/2012	As above	Sell	9,828.00	-4,200	4,200
04/05/2012	As above	Sell	351,749.52	-162,847	162,847

-223,701