

ASX Code: MOU
9 May 2012

Change of Industry Classification - Energy

Modun Resources Ltd (**ASX: MOU**) (**Modun**) is pleased to announce that it has today received written confirmation from the ASX that the Industry Classification (GICS) for Modun changed on Friday 4 May 2012:

From:

Sector:	25	Consumer Discretionary
Industry Group:	2550	Retailing

To:

Sector:	10	Energy
Industry Group:	1010	Energy

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For further information, please contact:

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About Modun Resources Limited

ASX-listed Modun Resources (ASX: MOU) is developing the 100%-owned Nuurst Project in central Mongolia. Nuurst is a thermal coal project, which encompasses a 34.5 square kilometre licence area. In late 2011, Modun announced a maiden 489 million tonne JORC reported resource at Nuurst (417 million tonnes indicated, 72 million tonnes inferred). The Nuurst Project is located 120 kilometres south of Mongolia's capital Ulaanbaatar and six kilometres from existing rail infrastructure.

In 2012, Modun will continue its exploration program at Nuurst, as well as a Scoping Study, to drive the Project towards development.

Modun continues to seek further quality coking and thermal coal opportunities in Mongolia.

Competent Person Statement

The information in this presentation that relates to the Nuurst Coal Resource is based on information compiled by Mr Dwiyo TU. Taruno who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Dwiyo TU. Taruno has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Dwiyo TU. Taruno consents to the inclusion of such information in this report in the form and context in which it appears.