

14 May 2012

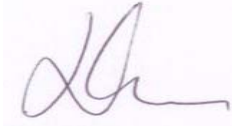
The Manager  
Company Announcements  
Australian Securities Exchange Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**By e-lodgement**

**Change of Director's Interest Notice – Appendix 3Y**

Please find attached an Appendix 3Y for the Change of Director's Interest Notice.

For and on behalf of the Board



Don Turvey  
Chief Executive Office

|   | South Africa                                             | Australia                                            |
|---|----------------------------------------------------------|------------------------------------------------------|
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|   | 9th Floor Fredman Towers, 13 Fredman Drive, Sandton 2196 | Ground Floor, 1 Havelock Street, West Perth, WA 6005 |
|   | PO Box 787646, Sandton 2146                              | PO Box 684, West Perth WA 6872                       |

Independent Non-Executive Chairman Mike Kilbride Chief Executive Officer Don Turvey Executive Director Jason Brewer Executive Director Peter Landau  
Non-Executive Director Connie Molusi Non-Executive Director Johan Bloemsmma Non-Executive Director Andy Macaulay Non-Executive Director James Leahy

For further information please contact:

**Investors/ shareholders**

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Don Turvey  
Chief Executive Officer  
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**Joint Brokers**

Mark Wellesley-Wood / Chris Sim  
Investec Bank plc  
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**Joint Brokers**

Andrew Young  
GMP Securities Europe LLP  
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**About Continental Coal Limited**

Continental Coal Limited (ASX:CCC/AIM:COOL/US-OTCQX:CGFAY) is a South African thermal coal producer with a portfolio of projects located in South Africa's major coal fields including two operating mines, the Vlakvarkfontein and Ferreira Coal Mines, producing 2Mtpa of thermal coal for the export and domestic markets. A third mine, the Penumbra Coal Mine, commenced development in September 2011 and a Bankable Feasibility Study was also completed on a proposed fourth mine, the De Wittekrans Coal Project. Run of mine production rate of 7Mtpa is targeted in 2013. The Company has concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production, signed a joint development agreement with KORES, Korea Resources Corporation and secured debt funding from ABSA Capital to fund its growth.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                 |
|-----------------------|---------------------------------|
| <b>Name of entity</b> | <b>Continental Coal Limited</b> |
| <b>ABN</b>            | <b>13 009 125 651</b>           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Jason Paul Brewer |
| <b>Date of last notice</b> | 27 March 2012     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                            |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Scooby Holdings Pty Ltd as trustee for the Maynard Brewer Family Trust                                                              |
| <b>Date of change</b>                                                                                                                                                   | 7 May 2012                                                                                                                          |
| <b>No. of securities held prior to change</b>                                                                                                                           | 625,000 Ordinary Fully Paid Shares<br><br>5,000,000 Unlisted Director Options exercisable at 75 cents on or before 31 December 2013 |
| <b>Class</b>                                                                                                                                                            | Listed Options expiring 13 February 2012                                                                                            |
| <b>Number acquired</b>                                                                                                                                                  | 575,000                                                                                                                             |
| <b>Number disposed</b>                                                                                                                                                  | Nil                                                                                                                                 |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                | \$15,165.58                                                                                                                         |

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | 625,000 Ordinary Fully Paid Shares<br><br>575,000 Listed Options expiring 13 February 2013<br><br>5,000,000 Unlisted Director Options exercisable at 75 cents on or before 31 December 2013 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade                                                                                                                                                                             |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|

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<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|                                                                                               |     |
|-----------------------------------------------------------------------------------------------|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided?                      | N/A |

Date of this Notice: 14 May 2012

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+ See chapter 19 for defined terms.