
Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Resolute Mining Ltd

ACN/ARSN 097 088 689

1. Details of substantial holder

Name Bank of America Corporation and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **10 May 2012**

The previous notice was given to the company on **2 May 2012**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	48,834,760	7.48%	39,392,367	6.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Annexure A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Beneficial Owner	Ordinary 346,110	346,110
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Beneficial Owner	Ordinary 280,455	280,455
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 27,516,232	27,516,232
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 11,249,570	11,249,570

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

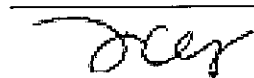
Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London EC1A 1HQ, United Kingdom
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
MLEQ Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 14 May 2012

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected
1-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	49,508	Ordinary	29,469	29,469
1-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	104,638	Ordinary	(61,454)	(61,454)
1-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	698,389	Ordinary	(419,000)	(419,000)
1-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	5,040,000	Ordinary	(3,000,000)	(3,000,000)
2-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	16,459	Ordinary	(9,702)	(9,702)
2-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	2,164,672	Ordinary	(1,275,000)	(1,275,000)
2-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	698,082	Ordinary	(419,000)	(419,000)
2-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	698,389	Ordinary	419,000	419,000
2-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	69,413	Ordinary	(41,073)	(41,073)
3-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	40,086	Ordinary	23,519	23,519
3-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	1,017,756	Ordinary	(600,000)	(600,000)
3-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	254,579	Ordinary	(150,000)	(150,000)
4-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	1,290,000	Ordinary	(750,000)	(750,000)
4-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	376	Ordinary	(227)	(227)
4-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	33,544	Ordinary	(20,755)	(20,755)
7-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	49,769	Ordinary	30,859	30,859
7-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	862,500	Ordinary	(500,000)	(500,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	1,700,000	Ordinary	(1,000,000)	(1,000,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	4,441,260	Ordinary	(2,750,000)	(2,750,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	1,253,643	Ordinary	759,818	759,818
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	579,705	Ordinary	(350,000)	(350,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	249,345	Ordinary	(150,000)	(150,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	452,923	Ordinary	(265,000)	(265,000)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	3,546	Ordinary	(2,218)	(2,218)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	67,537	Ordinary	(44,142)	(44,142)
8-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	418,834	Ordinary	260,063	260,063
9-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	19,127	Ordinary	(12,501)	(12,501)
9-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	19,127	Ordinary	12,501	12,501
9-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	356,695	Ordinary	237,385	237,385
9-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	1,500,000	Ordinary	(1,000,000)	(1,000,000)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	66,121	Ordinary	(43,324)	(43,324)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	23,153	Ordinary	(15,232)	(15,232)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	558,450	Ordinary	(365,000)	(365,000)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	971,550	Ordinary	(635,000)	(635,000)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Sell	2,902,834	Ordinary	(1,935,405)	(1,935,405)
10-May-12	Merrill Lynch (Australia) Futures Ltd	Buy	30,681	Ordinary	20,185	20,185
7-May-12	Merrill Lynch International	Buy	108,540	Ordinary	67,000	67,000
1-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	3,179,000	3,179,000
2-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,179,000)	(3,179,000)
2-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	270,000	270,000
2-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	17,872,844	17,872,844
2-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(13,048,000)	(13,048,000)
2-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(14,693,844)	(14,693,844)
3-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	3,759,000	3,759,000
3-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(270,000)	(270,000)
3-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(4,824,844)	(4,824,844)
3-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	5,094,844	5,094,844
4-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	4,733,000	4,733,000
4-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,094,844)	(5,094,844)
4-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(4,752,000)	(4,752,000)
4-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	8,853,844	8,853,844
4-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,759,000)	(3,759,000)
7-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(4,101,844)	(4,101,844)
7-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(5,566,000)	(5,566,000)
7-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	8,834,844	8,834,844
7-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(4,733,000)	(4,733,000)
8-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	18,626,280	18,626,280
9-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(18,626,280)	(18,626,280)
9-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(21,000,000)	(21,000,000)
9-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(3,268,844)	(3,268,844)
9-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	21,895,124	21,895,124
10-May-12	Merrill Lynch International	Securities borrowed	N/A	Ordinary	10,615,000	10,615,000
10-May-12	Merrill Lynch International	Securities returned	N/A	Ordinary	(895,124)	(895,124)
1-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(3,179,000)	(3,179,000)
2-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	13,048,000	13,048,000
3-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(3,759,000)	(3,759,000)
4-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,733,000)	(4,733,000)
4-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	4,752,000	4,752,000
7-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	5,566,000	5,566,000
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,589,000)	(1,589,000)
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,752,000)	(4,752,000)
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(5,566,000)	(5,566,000)
8-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	4,241,841	4,241,841
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(182,180)	(182,180)
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,556,000)	(4,556,000)
8-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,981,100)	(1,981,100)
9-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	21,000,000	21,000,000
10-May-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	895,124	895,124
10-May-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(10,615,000)	(10,615,000)

Appendix: Prescribed information

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement	
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of the Sabre Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Focus Asset Management Pty Ltd
Transfer date	For the period from 1 May 2012 to 10 May 2012.	
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.	
Are there any restrictions on voting rights?	No	
If yes, detail	N/A	
Scheduled return date (if any)	On recall of the securities loan by the securities lender.	
Does the borrower have the right to return early?	Yes	
If yes, detail	Securities borrower will have right to return assets at any time.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Securities lender will have right to recall assets at any time.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	N/A	