



MARKET RELEASE

15 May 2012

Matrix Composites & Engineering Limited

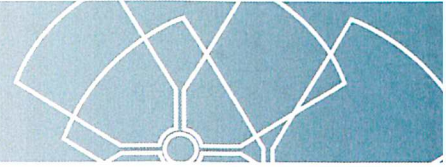
TRADING HALT

The securities of Matrix Composites & Engineering Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 18 May 2012 or when the announcement is released to the market.

Security Code: MCE

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long horizontal flourish extending to the right.

Elizabeth Harris
Principal Adviser Listings (Perth)



15 May 2012

Ms Elizabeth Harris
Principal Advisor
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: elizabeth.harris@asx.com.au

Dear Ms Harris

TRADING HALT REQUEST

Matrix Composites & Engineering Ltd ("Matrix", "MCE" or "the Company") requests ASX to apply a trading halt to its shares effective from the commencement of trading on Wednesday, 16 May 2012 in accordance with ASX Listing Rule 17.1 pending an operational and financial update by the Company to be announced shortly.

The Company requests that the trading halt remain in place until the earlier of the time the Company makes this announcement to the market and the commencement of trading on Friday, 18 May 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



PETER TAZEWELL
Company Secretary

