



TRADING UPDATE

MaxiTRANS Industries Limited (MXI) is pleased to inform shareholders that, since the announcement of its half year result in February 2012, order intake across the trailer, van and tipper business has continued to be solid and that order banks currently extend to August 2012. The Colrain parts business has also continued its solid trading performance and will achieve a record result in FY12.

As a result, we anticipate that, based on unaudited internal management accounts, our net profit after tax for FY12 should exceed \$12 million. This compares with a reported net profit after tax of \$4.2 million for FY11.

As previously advised to the market, the recently announced acquisitions of Queensland Diesel Spares Pty Ltd and Azmeb Global Trailers are not expected to make a material contribution to FY12 earnings as transaction and implementation costs will largely offset earnings generated in the short period between acquisition and year end. These acquisitions are expected to add approximately \$60 million in sales revenue and approximately \$6.5 million in normalised EBIT (before synergies) to the MaxiTRANS Group from FY13.

A more detailed analysis and commentary will be provided in August 2012 with the release of the full year results.

For more information please contact the Managing Director, Mr. Michael Brockhoff, or the Chief Financial Officer, Mr. Marcello Mattia on (03) 8368 1100.

Michael Brockhoff
Managing Director
17 May 2012