



MARKET RELEASE

18 May 2012

Matrix Composites & Engineering Ltd

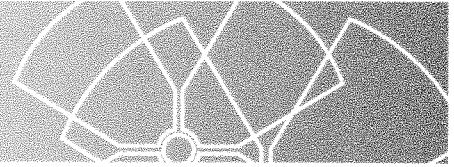
SUSPENSION FROM OFFICIAL QUOTATION

The securities of Matrix Composites & Engineering Ltd (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding an operational and financial update.

Security Code: MCE

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', is written over a light blue horizontal line.

Elizabeth Harris
Principal Adviser Listings (Perth)



17 May 2012

Ms Elizabeth Harris
Principal Advisor
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: elizabeth.harris@asx.com.au

Dear Ms Harris

REQUEST FOR SUSPENSION

Further to the request for a trading halt made by Matrix Composites & Engineering Limited (ASX:MCE) (the Company) on 15 May 2012, the Company now requests a voluntary suspension of trading be placed on the Company's securities.

The following information is provided in relation to this voluntary suspension request pursuant to Listing Rule 17.2:

- | | |
|--|---|
| 1. Reasons for the suspension | Pending a release of an announcement by the Company regarding an operational and financial update. |
| 2. Length of suspension | The Company anticipates it will be in a position to release details prior to the commencement of trading on ASX on Thursday, 24 May 2012. |
| 3. Events expected to happen to end the suspension | Upon the release of an announcement referred to in 1. |
| 4. Reasons why suspension should not be granted | The Company is not aware of any reason why a suspension should not be granted. |
| 5. Any other information necessary to inform the market about the suspension | The Company does not have any other information necessary to inform the market about the suspension, pending the release of an announcement referred to in 1. |

Yours faithfully



PETER TAZEWELL
Company Secretary

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