



ASX Release

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Equity Capital Update – Forthcoming Release of Shares from Voluntary Escrow and Capital Confirmation

Friday, 18 May 2012. Investorfirst Ltd (ASX: INQ, 'Investorfirst', the 'Company'), advises that in accordance with ASX Listing Rule 3.10A that 66,666,667 fully paid ordinary (FPO) shares in the Company will be released from voluntary escrow on 2 June 2012. These Shares related to scrip consideration for the acquisition of HUB24 (#).

Company Capital Structure is as follows:

FPO Shares (tradable):	553,210,935
FPO subject to voluntary escrow to 1 December 2012:	133,333,333 (#)
Total FPO Shares on Issue:	686,544,268
Options (exercisable at \$0.12 cps each expiring on 1 December 2013):	12,500,000
Options (exercisable at \$0.13 cps each expiring on 1 January 2015):	66,000,000
Options (exercisable at \$0.10 cps each expiring on 5 December 2015):	7,250,000
Options (exercisable at \$0.10 cps each expiring on 4 February 2015):	3,000,000

The Company also advises that 100,000 unlisted employee options exercisable at \$0.10 each in the Company have been cancelled due to one of the vesting conditions not being satisfied and in accordance with the terms on which the employee options were issued. This has been reflected in the capital structure provided above.

ENDS

Issued by Investorfirst Limited (ASX: INQ).

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