



GREENLAND
MINERALS AND ENERGY LTD

ASX: GGG

US-OTC: GDLNF.PK

Company Announcement: *Monday, 21 May 2012*

Research Report and Updated Valuation by Shaw Stockbroking

Greenland Minerals and Energy Ltd ('GMEL' or 'the Company') is pleased to announce Shaw Stockbroking has published updated research on the company based upon the newly released Prefeasibility study.

A copy of the report can be viewed on the company website <http://www.ggg.gl/investor-information/research-reports/>

Yours faithfully,

Roderick McIlree
Managing Director
Greenland Minerals and Energy Ltd