



Adelaide Resources Limited

Investor Presentation

*Presented by
Chris Drown, Managing Director*



resources & energy
SYMPOSIUM
BROKEN HILL

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Corporate statistics

- Listed on ASX in 1996 (ADN)
- Shares issued 145 million
- Unlisted securities 2.9 million
- Cash \$4.3 million at 31 March
- Shareholders 2250
- Top 20 hold 29.21%
- Major holder
Tidewater 9.3%
- 12 month trading 5.5 to 14.0 cents
- Market cap \$9.57M (6.6 cents)



The Board



Andrew Brown – Fund Manager

Non-executive Chairman
30+ years experience



Chris Drown – Geologist

Managing Director
25+ years experience



John Horan – Accountant

Non-executive Director
40+ years experience



John den Dryver – Mining Engineer

Non-executive Director
30+ years experience



Mike Hatcher – Geologist

Non-executive Director
40+ years experience

Senior Management



Nick Harding – Accountant

Company Secretary/CFO
25+ years experience



Barbara Anderson – Geologist

Exploration Manager
20+ years experience

*A professional team with years
of industry experience*

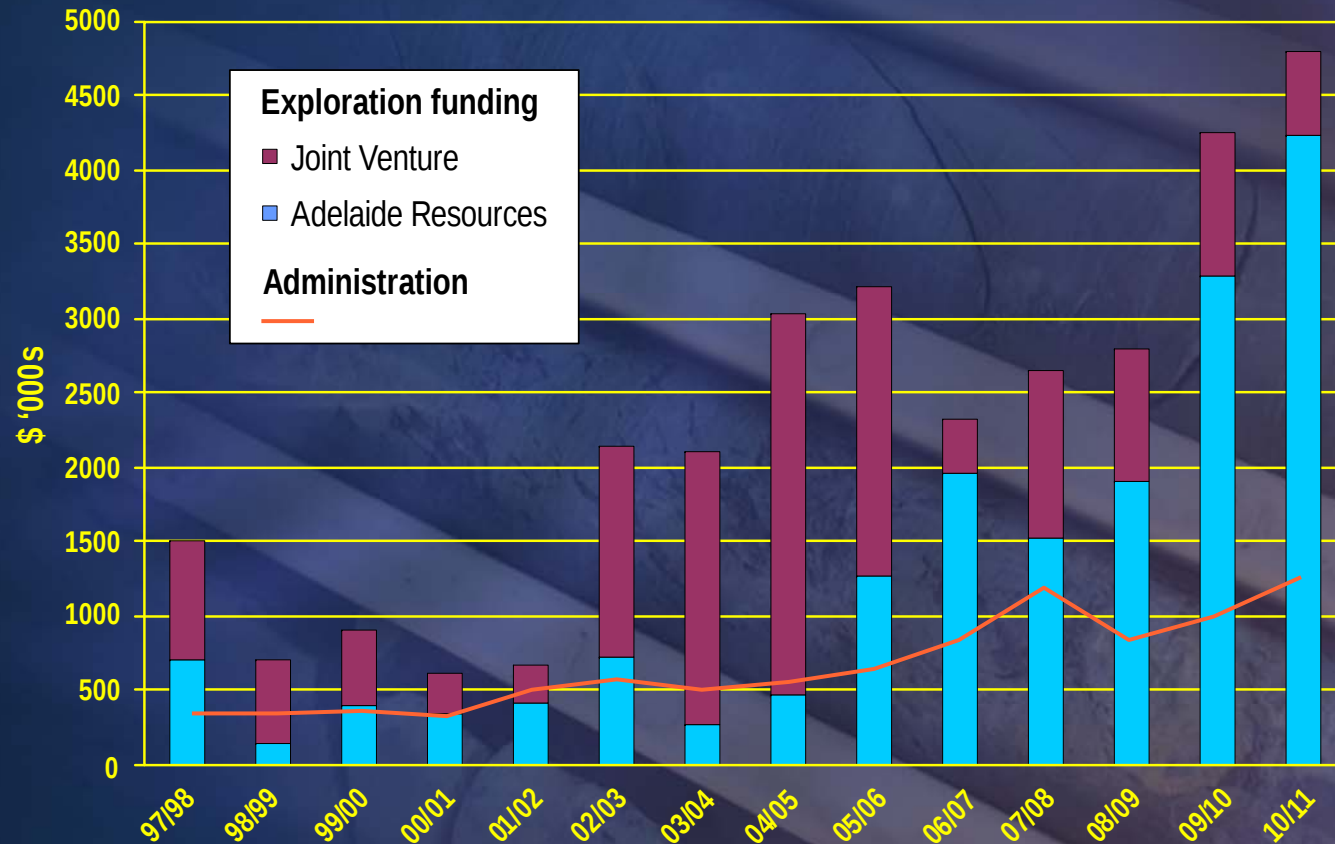


Our Business

- South Australian based gold-copper-(uranium) explorer.
- Projects in SA, NT and QLD in terrains with pedigrees that can deliver “company maker” discoveries .
- The company is self funding exploration programs on its 100% owned Rover and Moonta gold-copper projects.
- This effort has resulted in the discovery of four potentially significant deposits in the last four years.
- Uranium effort funded through joint ventures.

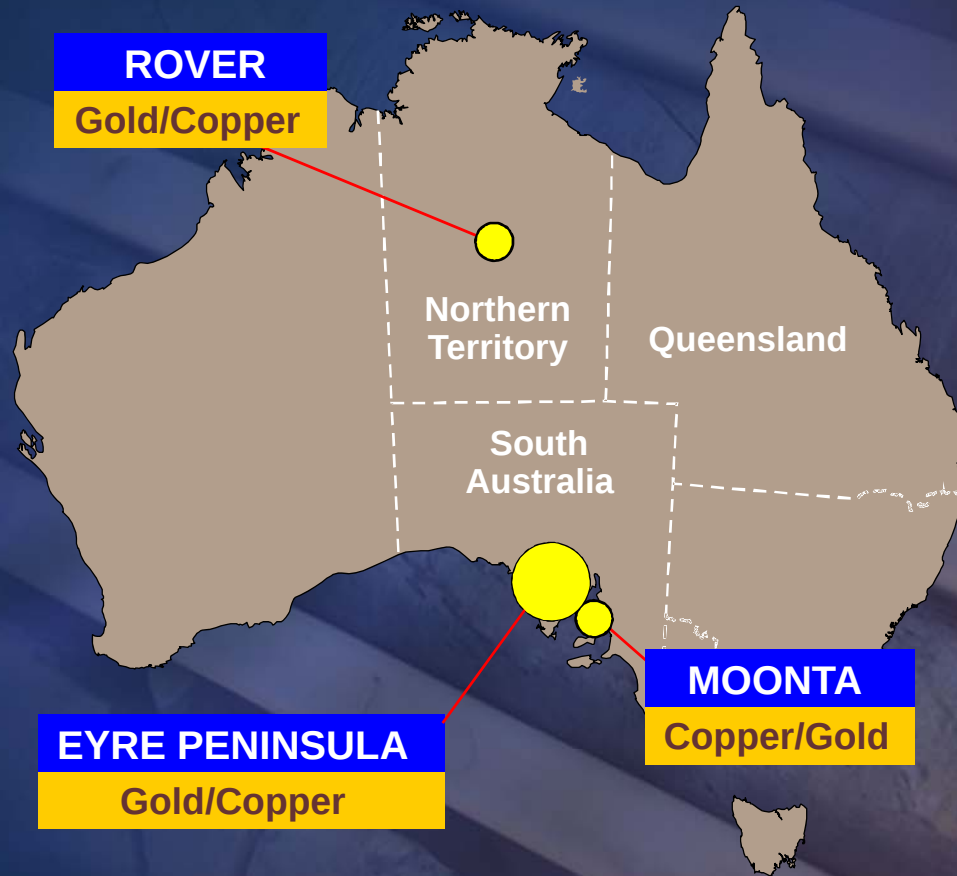
ADN has a serious go for its shareholders

ADN annual exploration and administration spend



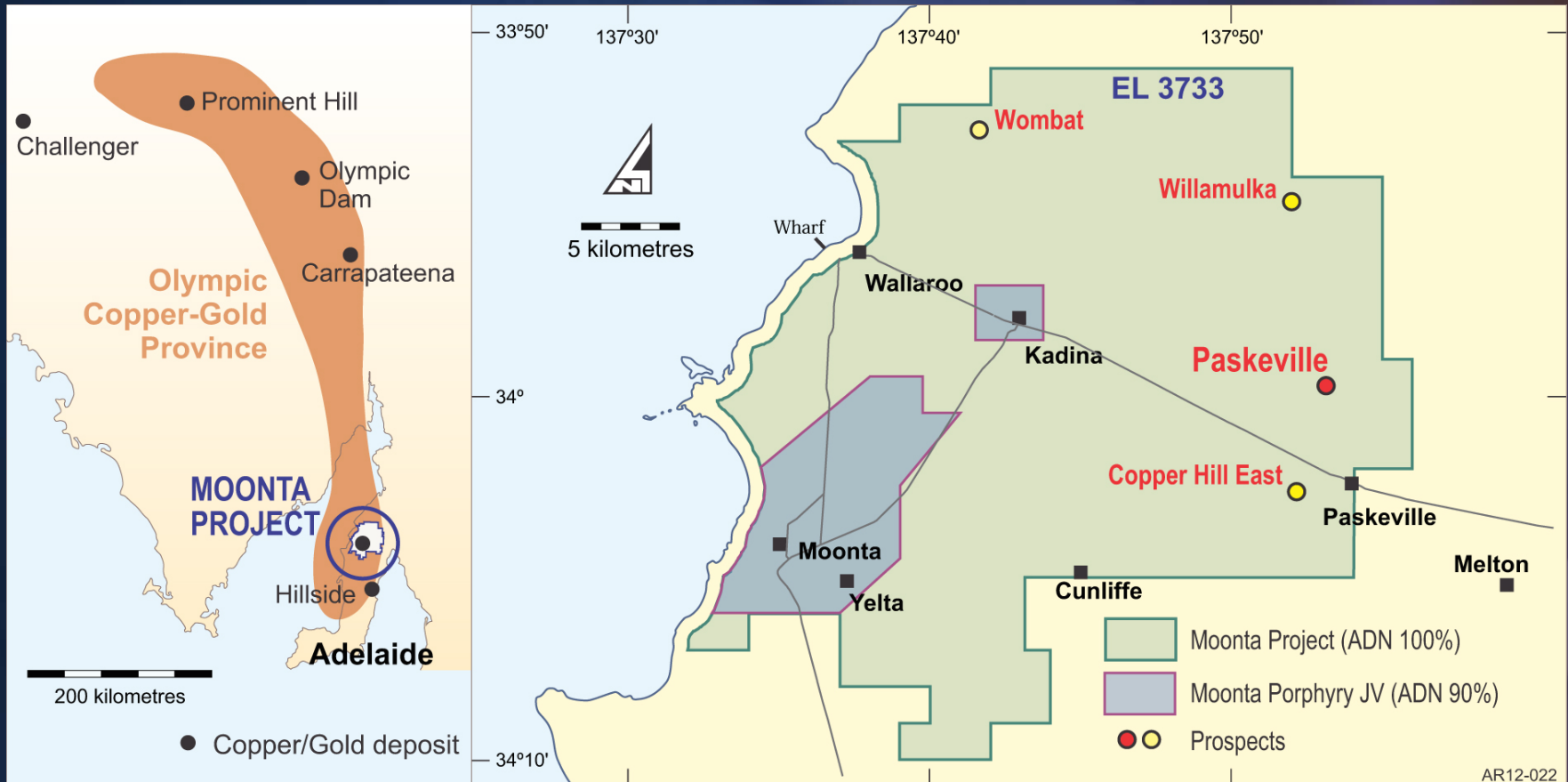
The vast majority of the exploration spend goes on drilling.

Tier 1 Project Locations

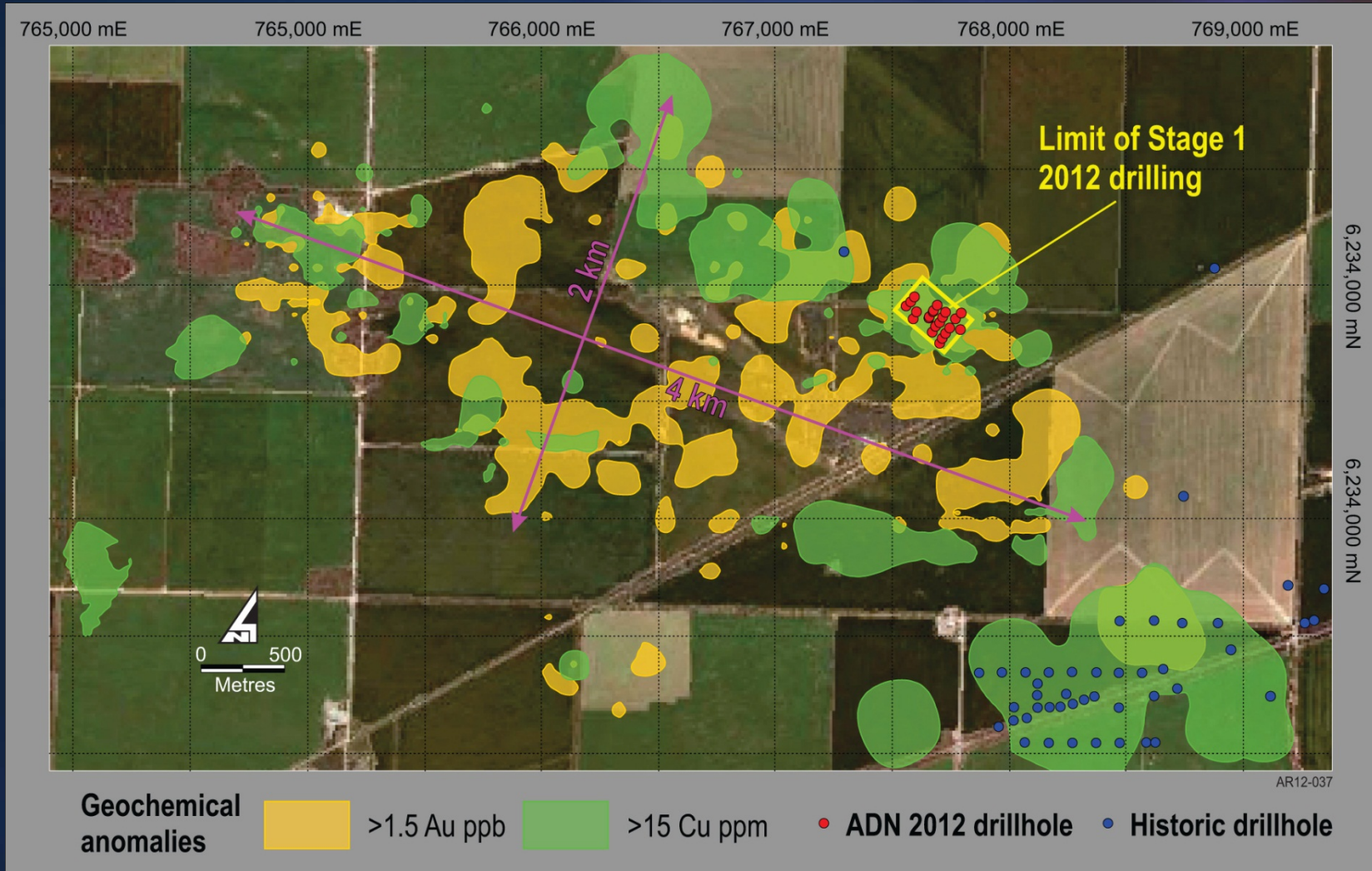


Moonta Project

Moonta Project – Location showing 2012 targets



Paskeville Prospect



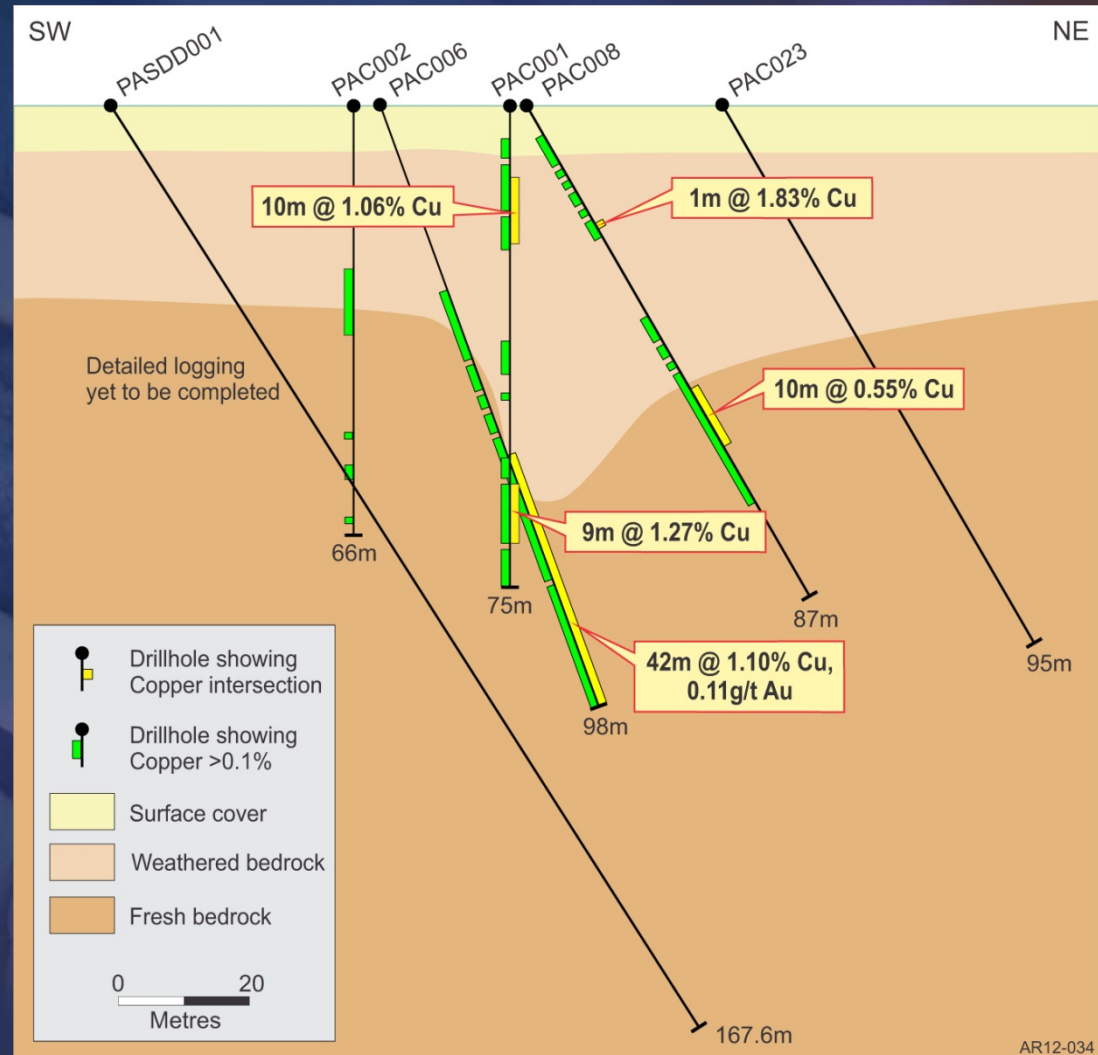
Paskeville Prospect – Section

PAC006 intersection of 42 metres at 1.1% Cu and 0.11g/t Au is un-bottomed.

Mineralisation open at depth and along strike.

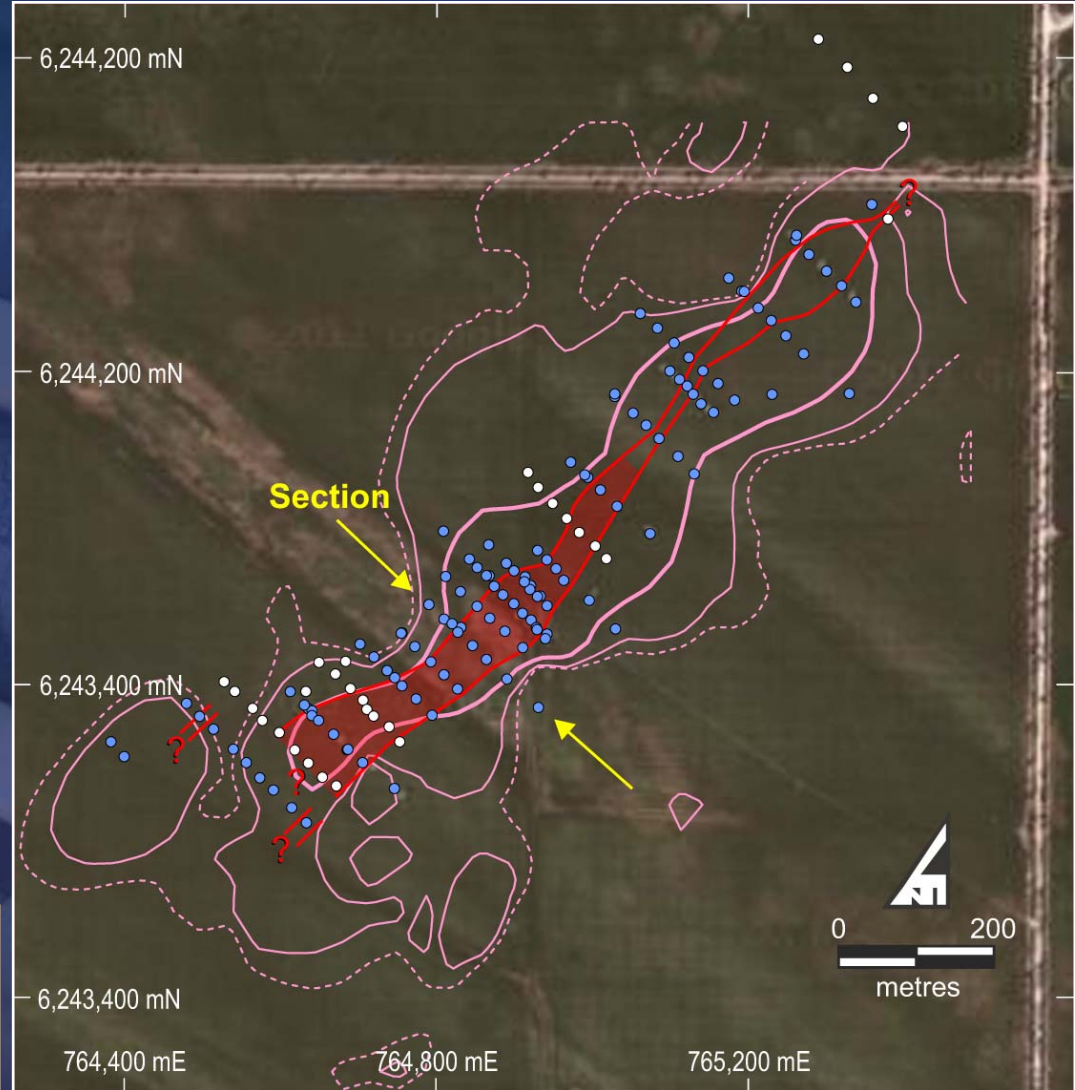
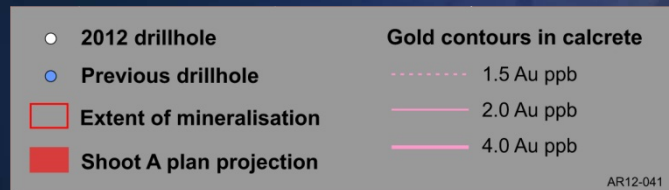
Potentially significant silver also present.

Stage 2 drilling in progress.

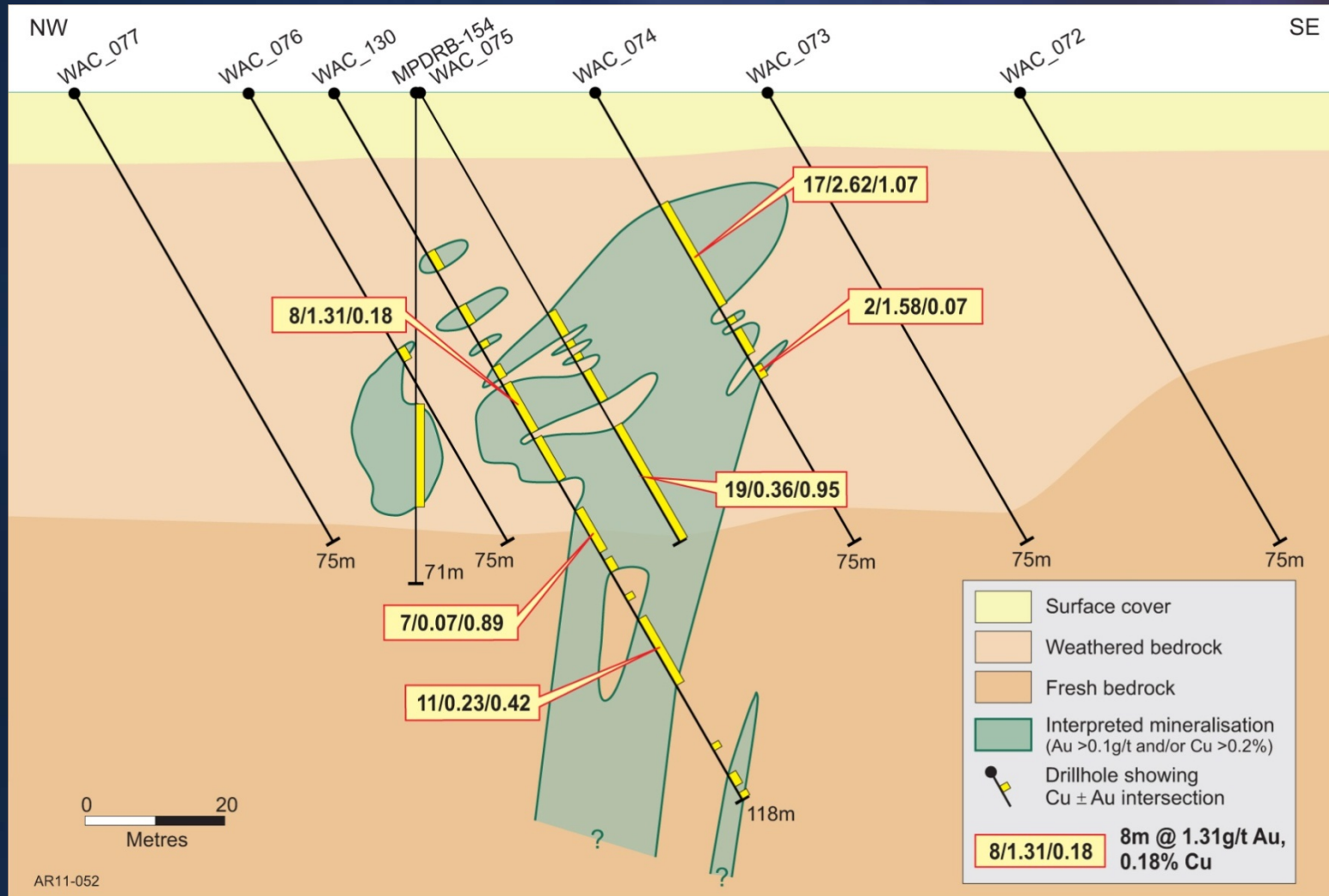


Willamulka Prospect – Drillhole plan

Shoot A – 550 metre long coherent zone of thicker and higher grade mineralisation.



Willamulka Prospect – Section

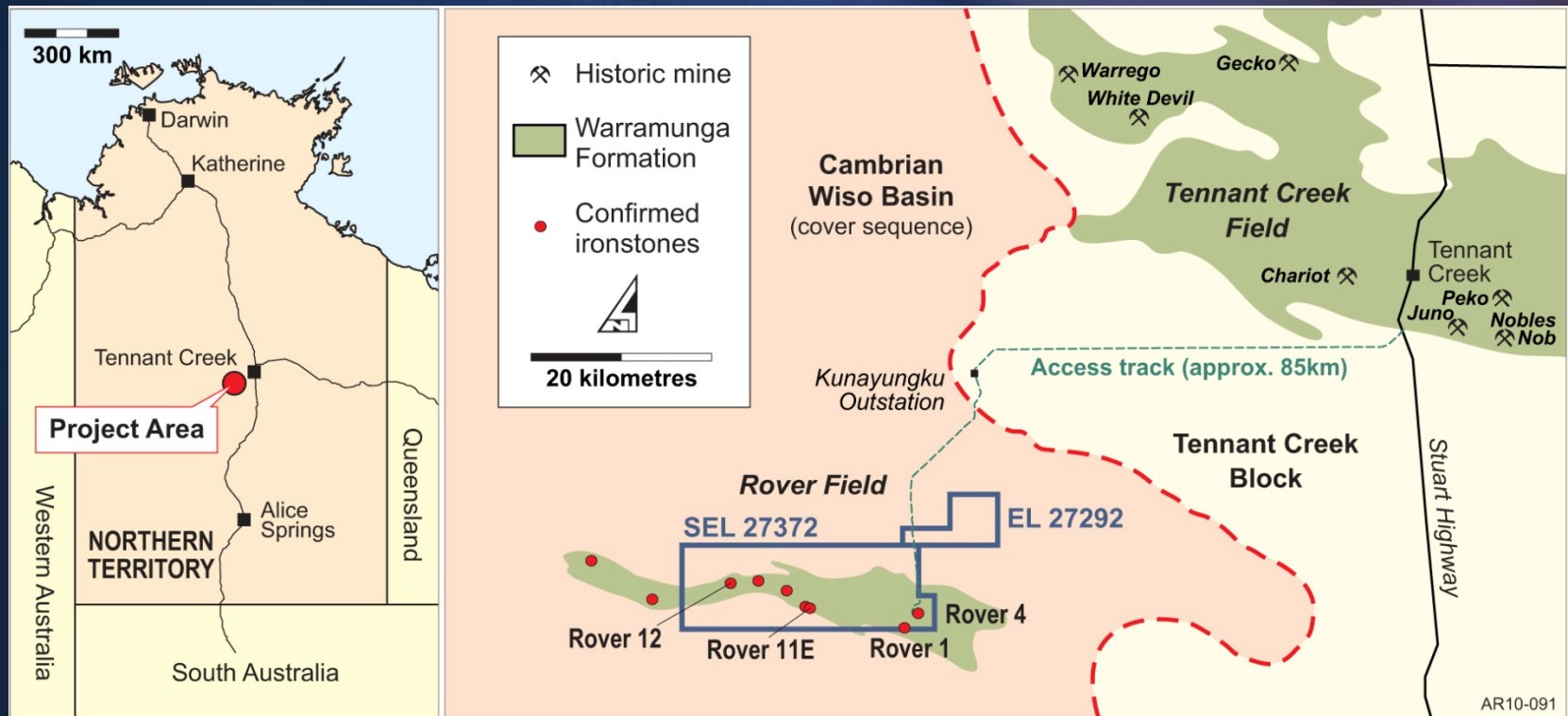


Moonta Project – Significant intersections

Prospect Name	Hole Name	Year Drilled	Easting (mga94)	Northing (mga94)	Dip	Azimuth	Final Depth	From (m)	To (m)	Interval (m)	Cu %	Au g/t
Paskeville	PAC001	2012	767784	6235063	-90	~	75	11	21	10	1.06	~
								58	67	9	1.27	0.06
	PAC005	2012	767826	6235036	-90	~	85	58	65	7	1.16	0.13
	PAC006	2012	767772	6235047	-70	035	98	56	98	42	1.10	0.11
	PAC009	2012	767711	6235060	-60	035	94	22	29	7	1.07	0.02
	PAC016	2012	767863	6235009	-60	035	92.5	49	56	7	1.40	0.26
	PAC017	2012	767852	6235988	-60	035	80	48	58	10	0.82	0.08
	PAC024	2012	767907	6234978	-60	035	91	38	43	5	1.05	0.06
								50	60	10	0.73	0.04
Willamulka	MPD-14	2004	764927	6243871	-70	315	115	8	21	13	1.26	~
	WAC-28	2010	764910	6243891	-60	135	36	25	31	6	0.55	3.81
	WAC-53	2010	764913	6243934	-60	135	71	48	71	23	1.02	0.93
	WAC-60	2011	764920	6243922	-60	135	113	29	64	35	1.14	0.72
	WAC-69	2011	764851	6243899	-60	135	120	65	94	29	0.59	0.49
	WAC74	2011	764843	6243849	-60	135	75	19	36	17	1.07	2.62
	WAC75	2011	764826	6243867	-60	135	75	56	75	19	0.95	0.36
	WAC130	2011	764817	6243875	-60	135	118	49	57	8	0.18	1.31
	WAC132	2011	764911	6243931	-60	135	96	35	73	38	0.79	0.41
	WAC136	2012	764965	6244011	-60	135	81	30	44	14	1.04	0.32
	WAC143	2012	764703	6243779	-60	135	64	40	51	11	0.98	0.93
Copper Hill East	CAC004	2012	764733	6229354	-90	~	60	25	30	5	0.02	3.73
	CAC024	2012	764516	6229290	-90	~	60	0	18	18	0.34	0.07

Rover Project

Rover Project – Location

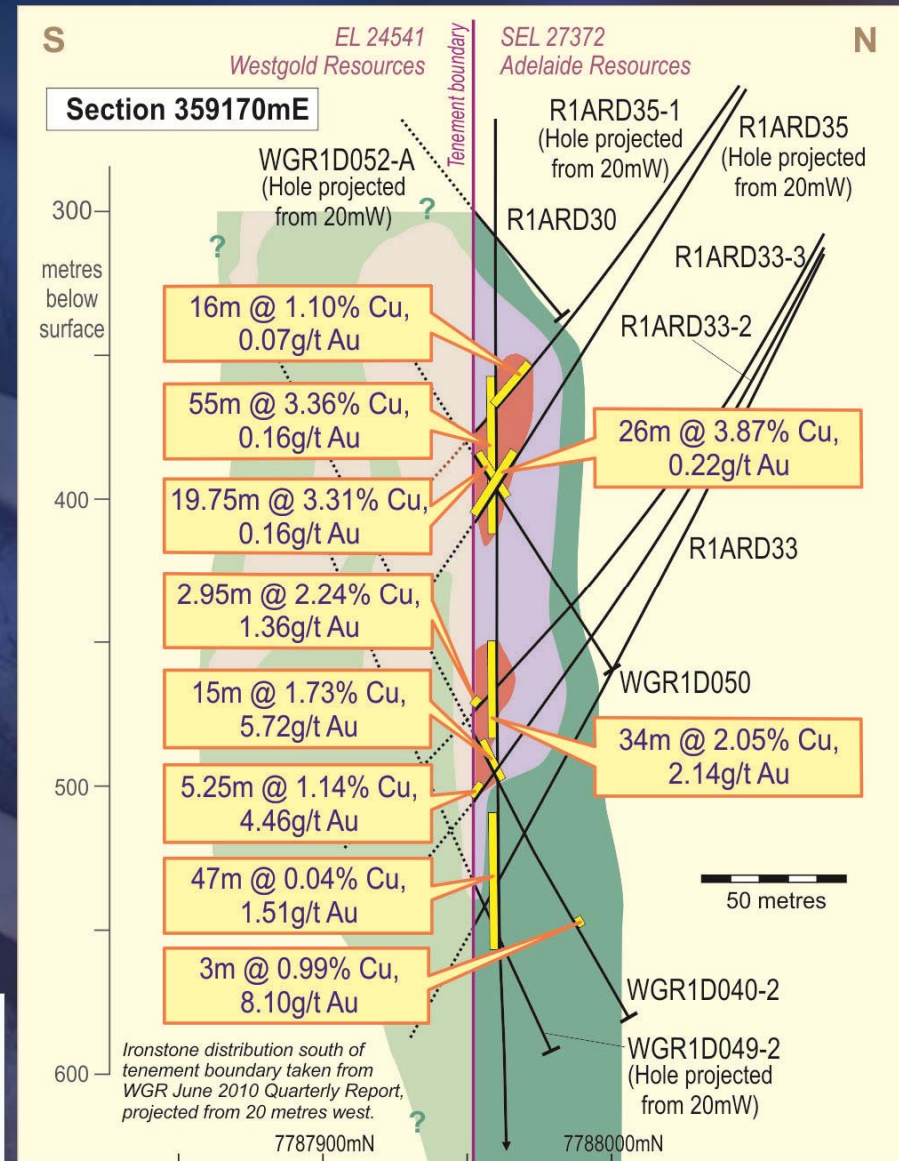


Rover 1 Prospect – Section

System of substantial dimension confirmed on ADN's ground.

High grades of gold and copper intersected.

Neighbour Westgold Resources has recently applied for approval to establish an exploration decline into Rover 1 (1.22 Moz Aueq resource).



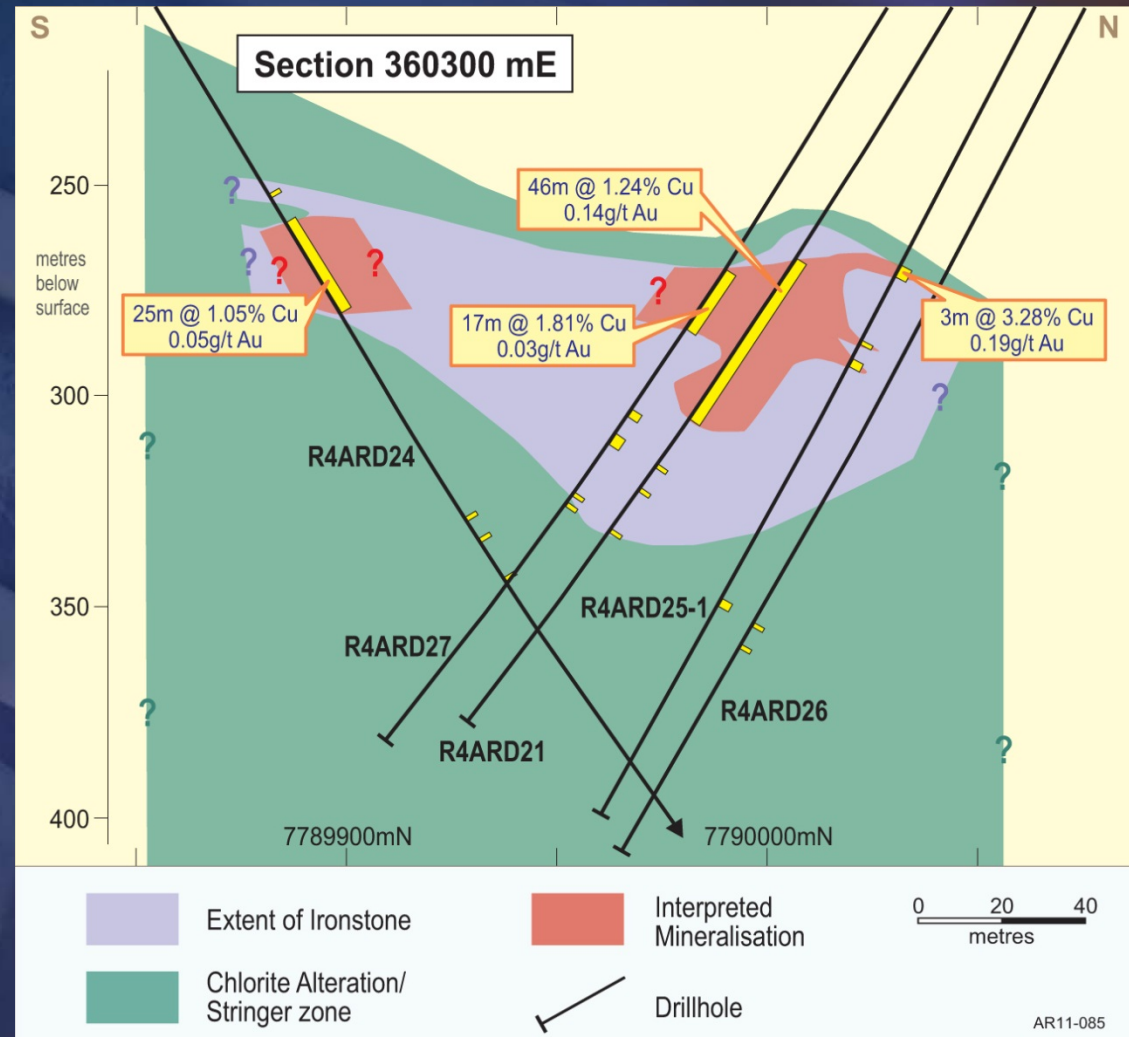
Rover 4 Prospect – Section

Located about 2.2km northeast of Rover 1.

Shallowest known mineralisation in the broader Rover Field.

Two main zones of Cu-Au present.

Ranks second behind Rover 1 in terms of Rover Field deposits.



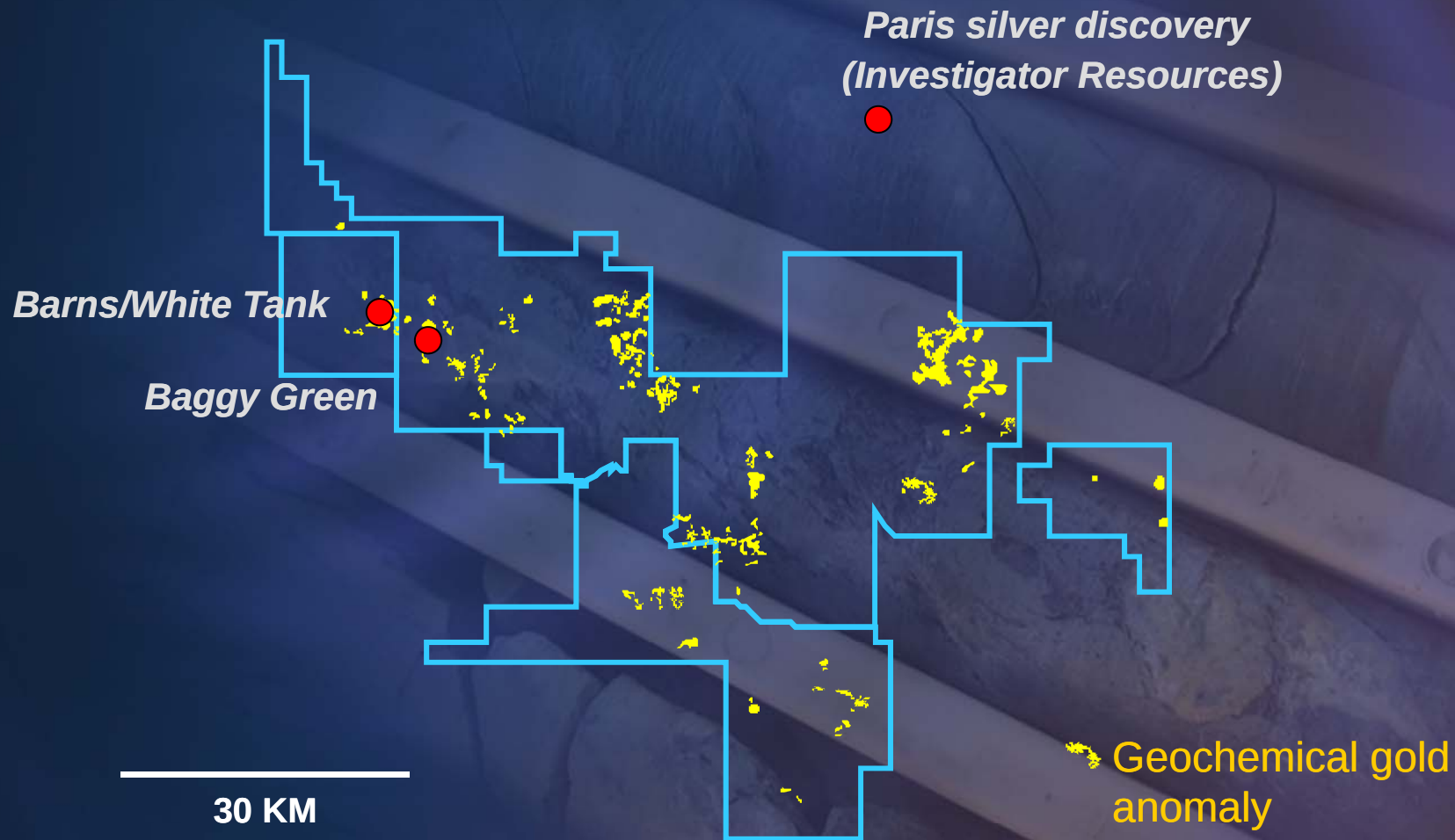
Rover Project – Significant intersections

Prospect	Hole ID	Year Drilled	Easting (MGA94)	Northing (MGA94)	Dip	Azimuth	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
ROVER 1	R1ARD29	2009	359180	7787953	-87	355	711.4	555	571	16	0.21	1.20
	R1ARD30	2009	359179	7787953	-87	350	781.0	357	412	55	0.16	3.36
								450	484	34	2.14	2.05
								510	557	47	1.51	0.04
	WGR1D040-2	2009	359199	7787732	-65	356.7	645.4	541	556	15	5.72	1.73
	R1ARD35	2010	359168	7788193	-61	179	471.0	445	471	26	0.22	3.87
	R1ARD41-1	2010	359139	7788149	-68	172	474.4	463	474	11.40	1.42	2.63
	WGR1D050	2010	359150	7787757	-65	355	525.8	436.25	456	19.75	0.16	3.31
	R1ARD51	2011	359075	7787958	-87	174	675.6	354	364	10	0.4	1.79
ROVER 4	RV4ARD10	2007	360490	7789810	-90	~	348.0	221	236	15	0.15	2.07
	RV4ARD14	2008	360490	7789770	-90	~	393.5	268	270	2	20.02	0.59
	R4ARD21	2009	360300	7790155	-61	173	441.24	306	352	46	0.14	1.24
	R4ARD24	2009	360300	7789745	-62	355	549.0	295	320	25	0.05	1.05
	R4ARD27	2009	360300	7790140	-61.5	176	447.0	309	326	17	0.03	1.81
	R4ARD28	2009	360260	7790158	-64	176	474.4	379	400	21	0.94	2.33
	R41ARD32	2010	360700	7789945	-65	176	372.1	231	239	8	3.77	0.59
	R4ARD40	2010	360700	7789920	-64	180	459.10	164	179	15	1.48	1.70
								212	234	22	1.30	1.87
	R4ARD52	2011	360540	7789930	-67	177	390.55	221	249	28	0.04	1.62
ROVER 12	R12ARD59-1	2011	339683	7793020	-71	342	560.3	417	434	17	0.02	0.76
	R12ARD59-2	2011	339683	7793020	-71	342	620.9	405	409	4	5.57	1.22
								414	416	2	0.35	5.08

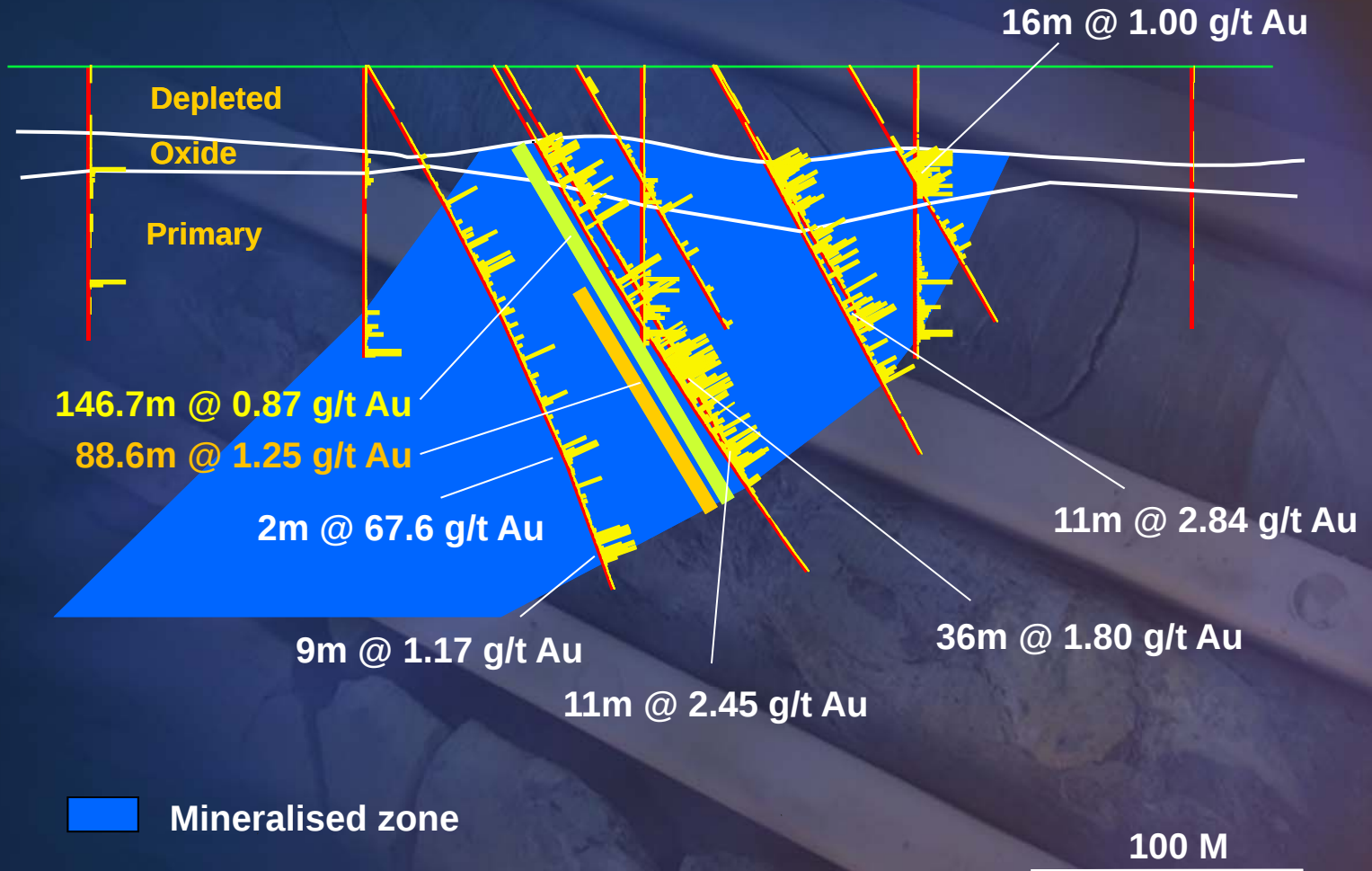


Eyre Peninsula Project

Eyre Peninsula Project – 3300 km² land position



Barns Section



Eyre Peninsula Project – Significant intersections

Prospect	Hole ID	Year Drilled	Easting (MGA94)	Northing (MGA94)	Dip	Azimuth	Total Depth	From (m)	To (m)	Interval (m)	Au g/t
BARNs	RHBN-050	2000	542211	6366000	-70	090	76	35	43	8	3.00
	RCBN-051	2000	542187	6366000	-60	090	120	80	86	6	4.40
	RCBN-123	2002	542331	6366171	-60	090	120	67	79	12	3.38
	RCBN-126	2002	542368	6366119	-60	090	132	84	116	32	1.05
	RCBN-129	2002	542229	6366050	-60	090	210	158	160	2	67.60
	RCBN-132	2002	542279	6366050	-60	090	168	120	141	21	1.50
	PDBN-134	2002	542274	6366052	-60	090	246	115	150.49	35.49	1.80
								161.37	172	10.63	2.45
	PDBN-135	2002	542369	6366117	-60	090	177.2	44	68	24	2.19
	PDBN-136	2002	542353	6366070	-60	090	160	98	109	11	2.84
BAGGY GREEN	WUD6-706	2003	546750	6362700	-90	~	60	41	56	15	1.04
	WUD6-770	2004	546790	6362700	-90	~	52	34	42	8	4.79
	WUD6-771	2004	546760	6362700	-90	~	61	38	49	11	2.30
	BGRC-856	2004	546790	6362925	-60	090	141	81	88	7	2.31
	BGRC-861	2004	546951	6364705	-65	090	165	66	69	3	7.22
	BGRC-865	2004	546785	6362925	-70	090	124	66	71	5	9.01
	BGRC-866	2004	546600	6362700	-60	096	142	75	80	5	2.36
	BGRC-877	2004	546754	6363096	-90	~	178	137	142	5	2.16
WHITE TANK	RHBN-234	2003	542350	6364899	-90	~	81	63	70	7	10.03
	RCBN-241	2003	542301	6364900	-60	090	124	74	85	11	2.10
	RHBN-248	2003	542479	6365061	-90	~	80	60	77	17	3.47
	RHBN-289	2003	542315	6364862	-60	135	80	44	47	3	7.35



Summary

- Good team of people executing a significant exploration effort with vast majority of funds directed to drilling.
- 100% owned Paskeville and Willamulka Cu-Au discoveries on Yorke Peninsula in SA.
- 100% owned Rover 1 and Rover 4 Cu-Au discoveries near Tennant Creek in NT.
- 100% owned Barns, Baggy Green and White Tank Au discoveries on Eyre Peninsula in SA back on the agenda.
- Impressive pipeline of additional targets on all three projects.
- *Exciting period lies ahead as we build on our success.*



Adelaide Resources Limited

"Creating wealth through discovery"