

Ainsworth Game Technology Ltd

ABN 37 068 516 665

10 Holker Street Newington NSW Australia 2127

Tel: +61 2 9739 8000 Fax: +61 2 9737 9483 www.ainsworth.com.au

23 May 2012

ASX Release

ASX Code: AGI

Ainsworth Game Technology

Conversion notices received from entities controlled by each of Mr and Mrs Ainsworth with respect to convertible notes

In accordance with the letter sent to all noteholders on 18 May 2012, Ainsworth Game Technology Limited (**AGT**), today received notices from entities controlled by each of Mr LH Ainsworth and Mrs MC Ainsworth, requesting conversion of their entire holdings of convertible notes to new ordinary shares in AGT. The convertible notes referred to in these conversion notices represent the entire interests that the entities controlled by each of Mr Ainsworth and Mrs Ainsworth hold in the convertible notes issued by AGT.

The 10,385,282 convertible notes held by entities controlled by Mr Ainsworth represent approximately 80% of the 12,963,449 outstanding convertible notes on issue.

The 1,898,286 convertible notes held by an entity controlled by Mrs Ainsworth represent approximately 15% of the outstanding convertible notes on issue.

In accordance with the details in the letter sent to all noteholders on 18 May 2012, the holdings of convertible notes held by entities controlled by Mr and Mrs Ainsworth will be converted on a one for one basis to new fully paid ordinary shares in AGT and will commence deferred settlement trading on 25 June 2012.

Ends

For further information please contact:
Mr Danny Gladstone – CEO/Executive Director;
or
Mr Mark Ludski – CFO/Company Secretary
Ainsworth Game Technology Limited
(02) 9739 8000