EXPLORING FOR COPPER AND GOLD IN CHILE

Corporate Presentation
22nd / 23rd May 2012

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The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Brad Farrell, BSc Hons Eco Geol, MSc, PhD, a consultant to the Company. Dr Brad Farrell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Farrell as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Farrell consents to the inclusion in the report of the foregoing matters based on his information in the form and context in which it appears. Dr Farrell is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist of that body and a Member of the Mineral Industry Consultants Association (the Consultants Society of the Australasian Institute of Mining & Metallurgy).

Attractive Investment Opportunity

- **EXCEPTIONAL COPPER AND GOLD PROJECTS**
  - **Chuminga** - advanced copper-gold project targeting 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 0.5-1%Zn*

    First phase drilling intersected copper mineralisation returning - 61m @ 0.90% Cu and 0.15 g/t Au
  - **Vega** - located in famous El Indio Gold Belt
- **WELL FUNDED TO PURSUE EXPLORATION**
  - **$3.3M cash and share investments**
- **LOCAL SUBSIDIARY ESTABLISHED** - Green Mining Ltda
- **PARTNERSHIP** - with successful Errázuriz-Hochschild Group of Mining Companies
- **SUCCESSFUL DIRECTORS/MANAGEMENT** - with a proven record
- **SIGNIFICANT GROWTH OPPORTUNITIES**

Figure 1. Chile

* The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

Company Overview

Oro Verde Locations

KEY STATISTICS	
ASX Code:	OVL
Total Ordinary Shares on Issue:	87.5m
Total Unlisted Options on Issue:	26.86m
Number of Shareholders	1,100
Top 20 Shareholders	53%
Net Cash/Liquid Investments:	A$3.3m

Australia

- ■ Head Office – Perth, Western Australia

Mauritania

- ● Ghazal JV – Uranium

Chile

- ■ Green Mining Ltda Office – Santiago
- ▲ Chuminga – Copper-Gold
- ◣ Vega – Gold

Board and Management

DR WOLF MARTINICK
Executive Chairman / Managing Director

- Environmental Scientist
- 40+ years experience in resources worldwide
- Director of several ASX and AIM listed companies
- Founding Director of Basin Minerals Ltd; participated in Iluka takeover negotiations
- Founding Chairman and Director of Weatherly International (AIM: WTI)
- Negotiated acquisition of Chilean assets

DR BRAD FARRELL
Technical Director

- Highly qualified and successful Geologist worldwide
- 40+ years experience in a range of mineral commodities worldwide
- Founder/Chairman/Managing Director Basin Minerals Ltd
  - discovered Douglas world class mineral sands deposit
  - negotiated Basin acquisition by Iluka 2002
  - share price from A$0.14 to A$2.80 per share
- Identified Chilean assets and participated in negotiations

JUAN PABLO ERRÁZURIZ-HOCHSCHILD
Chilean Consultant

- Senior Process Engineer
- Director of several Chilean mining and exploration companies
- Senior member of successful Errázuriz-Hochschild Group of Mining Companies with significant copper and gold mines in Chile
- Excellent local and international networks

JUAN JOSE GUTIERREZ VELEZ
General Manager
Green Mining Limitada

- Engineer
- 20+ years experience project management of engineering, construction, exploration and mining projects in Chile

BRETT DICKSON
Company Secretary and CFO

- Bachelor degree in Economics and Finance
- Certified Practising Accountant
- 20+ years experience in financial management of companies
- Previous experience as CFO of numerous ASX listed resource companies

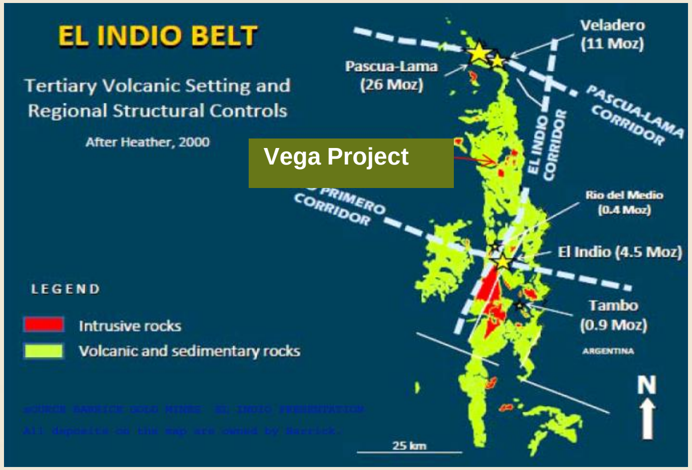
Key Chilean Projects

CHUMINGA

- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 1% Zn* confirmed by Independent Geological Report
- Hold 20% and rights to 100% of advanced copper-gold project
- Located in a successful copper-gold region
- Exciting historical exploration results - 115m @ 0.9% Cu, 0.5g/t Au
- Rio Tinto (RTZ) considered it to be a significant mineralised body
- Exploration access road completed mid December 2011
- Initial diamond drilling programme commenced during February 2012
- Explorations applications lodged for 11 surrounding licences

VEGA

- El Indio Gold Corridor - Barrick Gold - 50 million oz gold / 900 million oz silver discovered
- Rights to 100% of Vega gold exploration project in highly prospective El Indio Gold Belt
- Exploration target a highly anomalous epithermal system
- Initial drilling program intersects minor Cu and Mo



El Indio Belt

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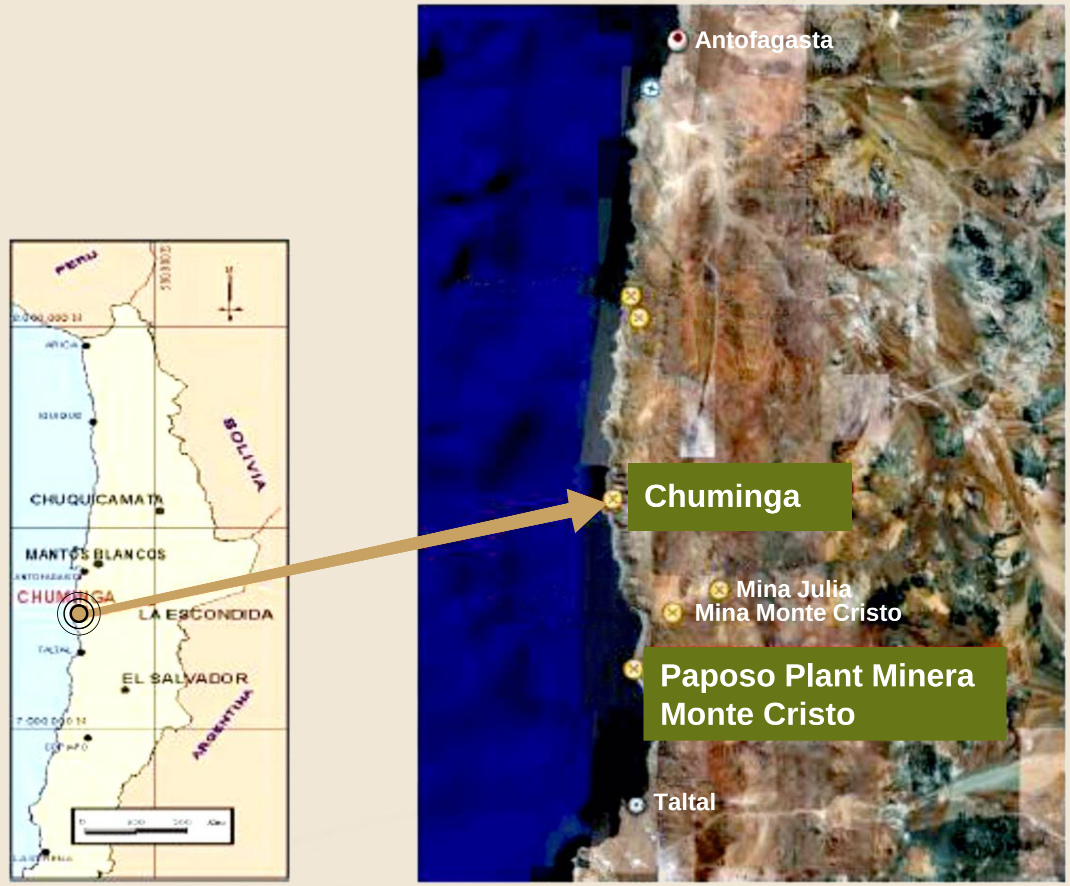
Chuminga – Copper-Gold Project
A Regional Growth Opportunity

- 115 km south of Antofagasta, 700m above sea level
- 2 Mining Concessions and 1 Mining Application over 900ha surrounded by 11 Exploration Applications - 33,000ha
- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50 g/t Au, 0.5-1% Zn*
- Mineralised hydrothermal copper-gold stock work breccia target - width 60-150m, intermittent strike 800-1200m north/south
- Geological mapping, surface sampling, trenching and tunnel sampling completed on main zone
- Channel sampling in September 2011 confirmed historical results and bulk tonnage potential
- First phase drilling in progress. Hole SB2 intersected copper mineralisation returning - 61m @ 0.90% Cu and 0.15 g/t Au



Location Map of Chuminga

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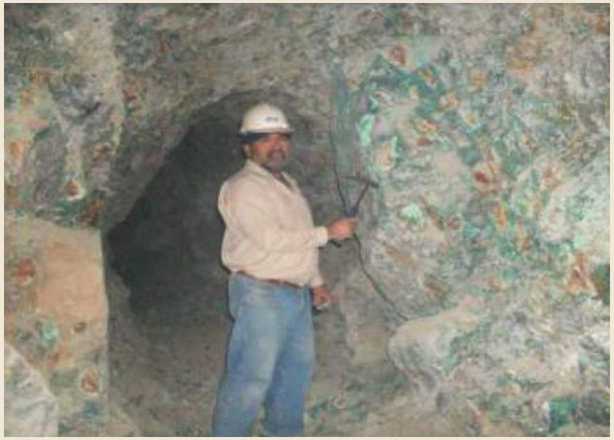
Chuminga – Mineral Zone

Chuminga Mineral Zone



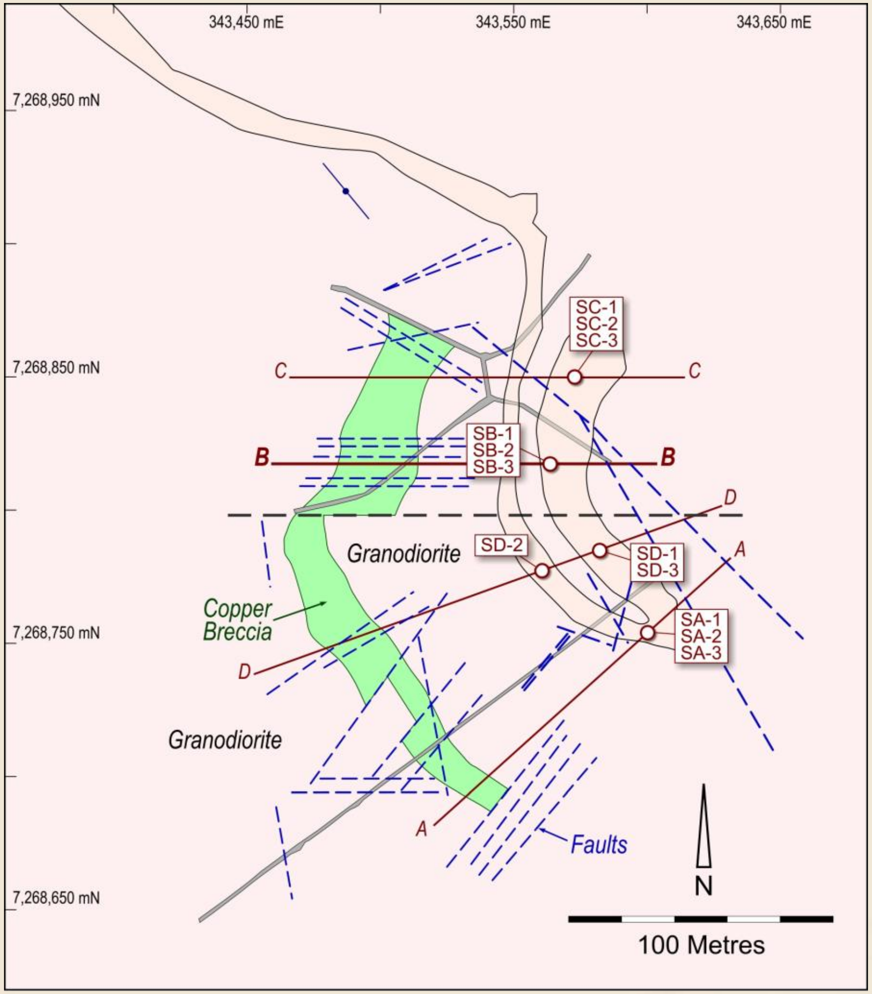
Breccia mineralisation, Cu sulphide nucleus, borders of Cu oxide, limonite in matrix

Outcropping Cu mineralisation

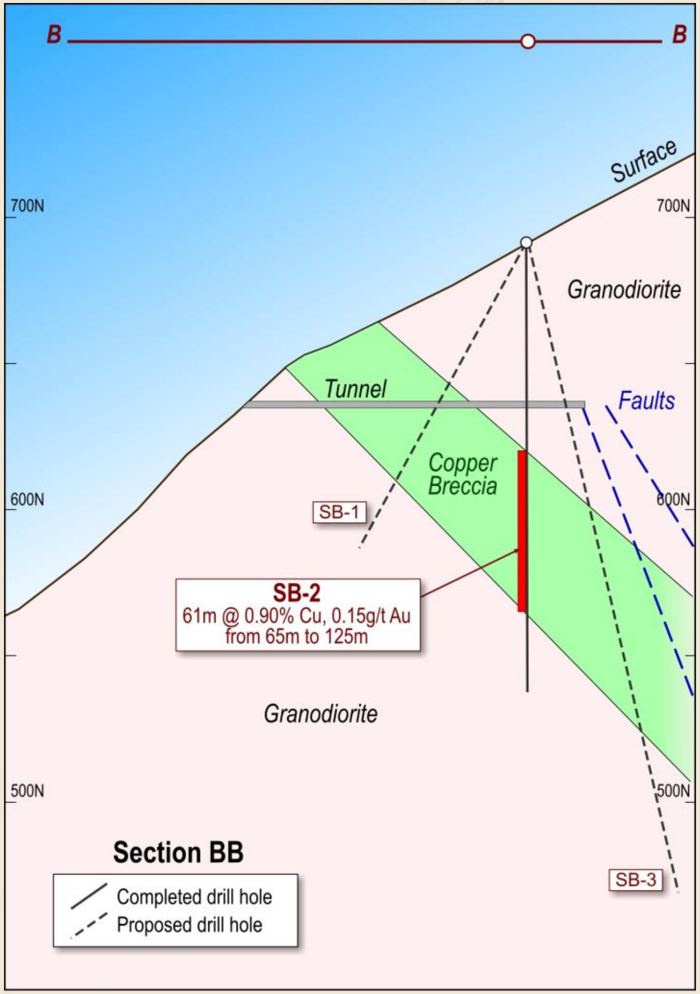
Chuminga Strike Trench Sampling Results September 2011

- In 202m trench 190m averaged: 0.20g/t Au; 1.2g/t Ag; 1.07% Cu
- Results consistent with historic results
- Identified continuous mineralisation over 190 of 204m of strike
- Confirmed bulk tonnage potential of breccia mineralisation

Chuminga – Maps and Sections



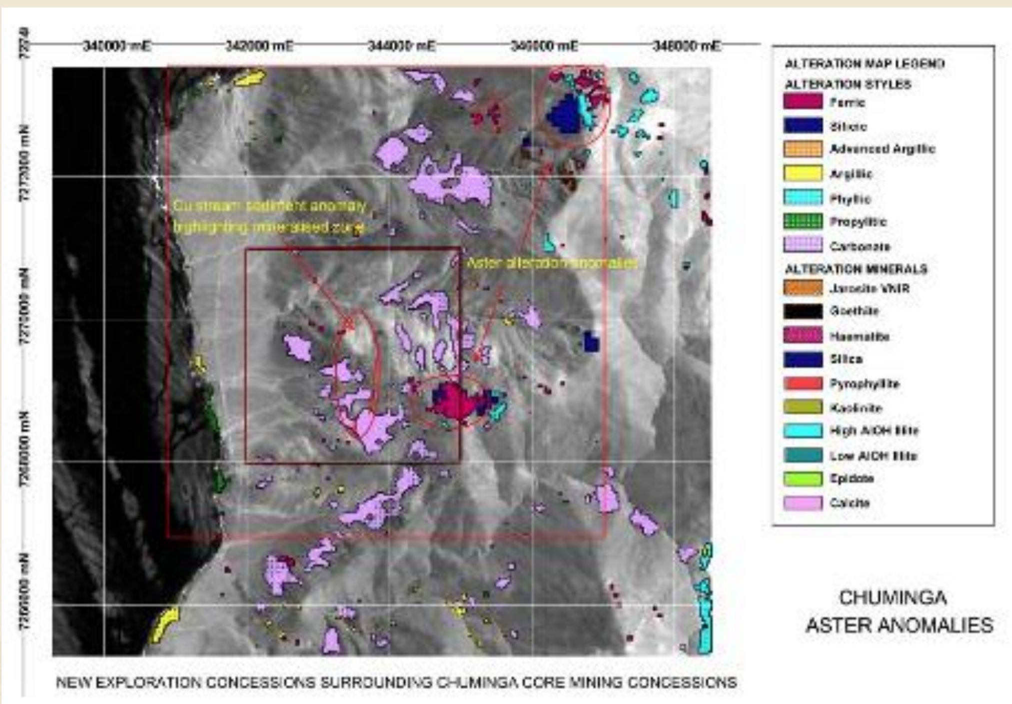
Plan Showing Copper-Gold Stock Work Breccia



Section BB showing drilled and planned holes

Chuminga – Drilling Program

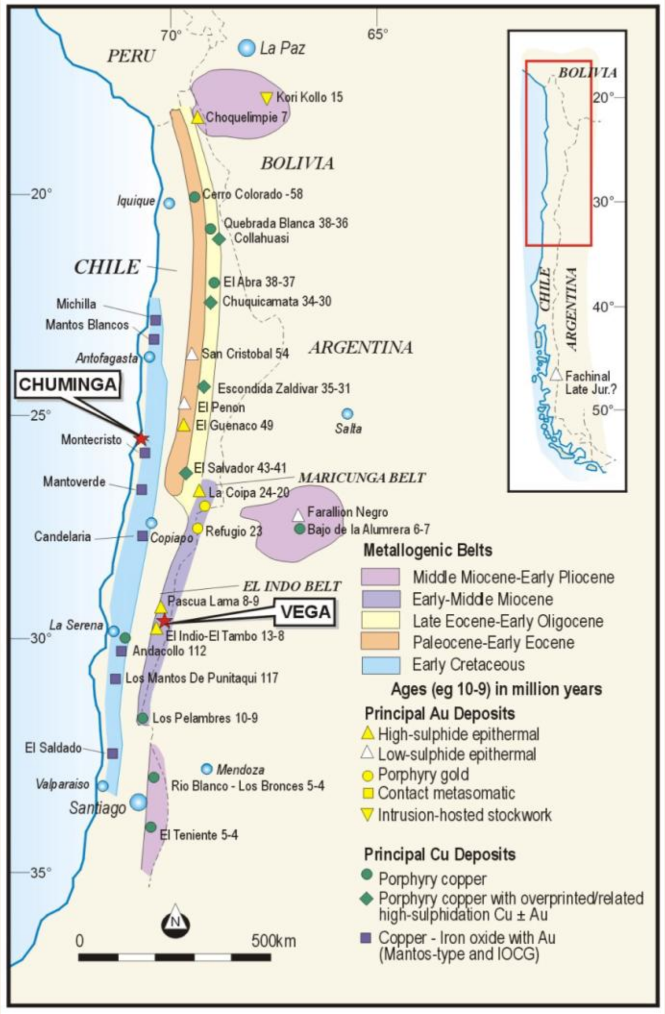
- First phase drilling in progress. Copper mineralisation intersected:
  - SB2 - 61m @ 0.90% Cu and 0.15 g/t Au
  - SA 1 - 18m @ 0.98% Cu and 0.13 g/t gold
  - SC1 - 80m of visual mineralisation approx 1% Cu – (results pending)
- Further drilling to confirm down dip wedge of thickening copper/gold breccia mineralisation



Vega – Gold Exploration Project

- Located in Andes in El Indio Gold Corridor, 20km north of El Indio Gold Centre and 135km northwest of La Serena
- Acquired 10 concessions (28km^2) located between El Indio Gold camp and Pascua-Lama-Valadero Gold camp
- Geological environment, anomalous CSAMT geophysics and litho-geochemistry reflects presence of epithermal system
- First phase 8 hole drilling program completed testing CSAMT geophysical-geochemical anomalies

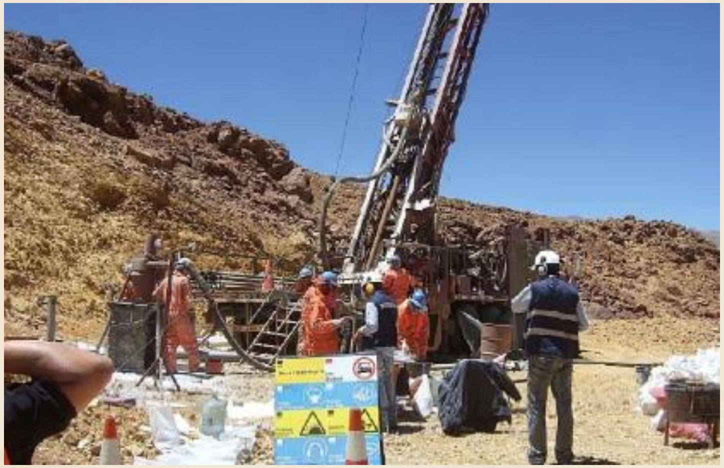
Prospect Locations Related to Metallogenic Belts



Vega – First Phase Drilling

- First phase RC 8 hole drilling program completed
- 1,142m drilled to water table
- Logging revealed extensive anomalous sulphidic dacite porphyry
- Minor copper and molybdenum mineralisation noted in drill cuttings and confirmed by laboratory results
- Truncated epithermal (porphyry) system discovered older (15-18 my) than the El Indio gold mineralised event (6-9 my)

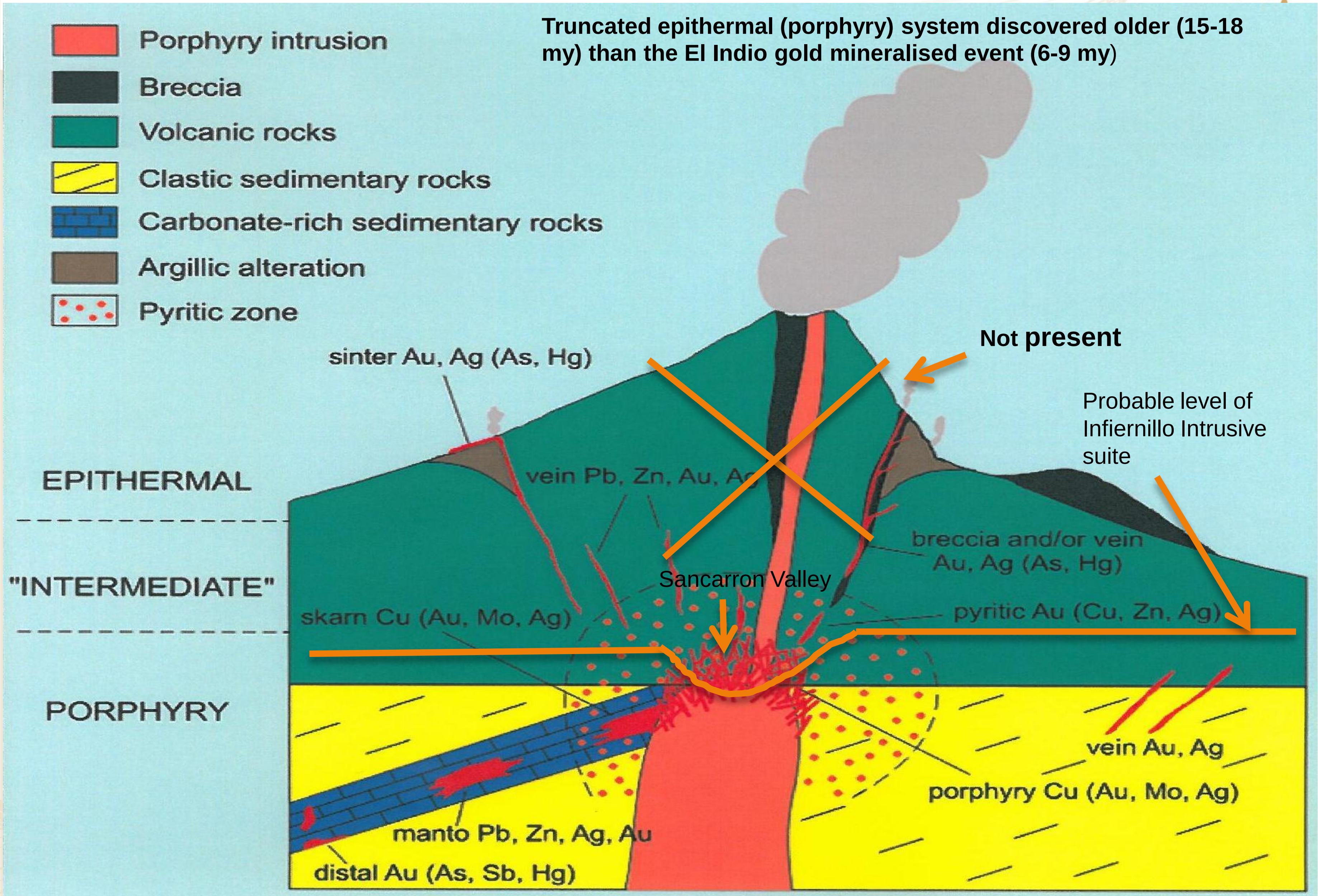
Strong Clay and Iron Altered Volcanics



Drilling hole V3 at Vega. Altered sulphidic dacite porphyry in background

Site for drill hole V7 targeting anomalous As (Au) ridge

Vega – Conceptual Epithermal Model



Vega – Gold Exploration Project

The Opportunity

- **CHILE** - Excellent mining investment opportunities
- **EQUITY** - 100% project interests
- **PROSPECTIVITY** - Significant prospective copper and gold projects being followed up
- **STRONG REGION POSITIONING** - Near infrastructure - ability to develop projects
- **PARTNERSHIP** - Strategic partnership with leading Chilean mining group
- **LOCAL COMPANY** - Established wholly owned Chilean subsidiary and management team
- **DRILLING** – Drilling continuing with news flow of results
- **EXPERIENCE** - Experienced and successful management team
- **FUNDING** - Well funded company
- **ACQUISITIONS** - Continuously appraising suitable projects and growth opportunities

Corporate Information

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ORO VERDE LIMITED

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