

MARKET RELEASE

24 May 2012

Matrix Composites & Engineering Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Matrix Composites & Engineering Limited (the "Company") will be lifted immediately following receipt of an operational and financial update from the Company and the results of the institutional entitlements offer and placement under the Company's capital raising announced on 23 May 2012.

Security Code: MCE

Elizabeth Harris
Principal Adviser, Listings (Perth)