



MARKET RELEASE

24 May 2012

AGL Energy Limited

2 + 1 TRADING HALT

The securities of AGL Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Tuesday, 29 May 2012.

Security Code: AGK

Anthony Ingegneri
Adviser, Listings (Sydney)



24 May 2012

Mr Anthony Ingegneri
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Mr Ingegneri

Re: Request for Trading Halt

Pursuant to Listing Rule 17.1, AGL Energy Limited (**AGL**) requests a trading halt in its securities, being ordinary shares (ASX code: AGK) and subordinated notes (ASX code: AGKHA), from the commencement of trading today, 24 May 2012.

In accordance with Listing Rule 17.1, we advise:

- (a) the trading halt is requested pending an announcement by AGL in relation to the outcome of a proposed capital raising;
- (b) AGL wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the capital raising and the commencement of trading on Tuesday, 29 May 2012; and
- (c) AGL is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Paul McWilliams".

Paul McWilliams
Company Secretary