

24 May 2012

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Primary Healthcare Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard
Company Secretary

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PRIMARY HEALTHCARE LTD

ACN/ARSN ABN 24 064 530 516

1. Details of substantial holder(1)

Name BT Investment Management Limited (BTT)

ACN/ARSN (if applicable) ABN 28 126 385 822

The holder became a substantial holder on 22/05/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	25,117,481	25,117,481	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	8,193,836
Asgard Capital Management Limited	ASGARD Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON	133,525

		Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	
BT Funds Management Limited	BT Portfolio Services Limited HSBC Custody Nominees (Australia) Limited.	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	5,150,164
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	257,591
BT Investment Management (RE) Limited	Permanent Trustee Australia Limited National Custodian Nominees National Australia Bank Limited IAG Nominees Limited BNP Fund Services Australasia Pty Limited Citicorp Nominees Pty Limited JP Morgan Chase Bank HSBC Custody Nominees (Australia) Limited.	BT Investment Management (RE) Limited is the RE and fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	11,104,878
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	Westpac RE Pty Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	277,487

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Equity Desk - (WIB) Westpac Institutional Bank *	See Schedule	See Schedule	
Asgard Capital Management Limited	See Schedule	See Schedule	
BT Funds Management No.2 Limited	See Schedule	See Schedule	
Westpac RE Limited	See Schedule	See Schedule	
BT Funds Management Limited	See Schedule	See Schedule	
Advance Asset Management Limited	See Schedule	See Schedule	
BT Investment Management (RE) Limited	See Schedule	See Schedule	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Schedule	See Schedule		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Equity Desk - (WIB) Westpac Institutional Bank *	Level 20, Westpac Place, 275 Kent St Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney

	NSW 2000
BT Investment Management (RE) Limited	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
PRIMARY HEALTHCARE LTD	Primary Health Care Limited (PRY) Level 1, 30 – 38 Short Street LEICHHARDT NSW 2040 Tel: +61 02 9561 3300 Fax: +61 02 9561 3301

Signature

print name Chris Millard capacity Company Secretary

sign here _____ date 24/5/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Law.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SCHEDULE

Sales & Purchases for the period : 22/01/2012to 22/05/2012
SECURITY: PRY

Advance Asset Management Limited

Date	Registered Company	Quantity	Value
14/02/2012	HSBC Custody Nominees (Australia) Limited.	56,292	167,750.16
22/02/2012	HSBC Custody Nominees (Australia) Limited.	451	1,357.51
27/02/2012	HSBC Custody Nominees (Australia) Limited.	-18,487	-56,200.48
29/02/2012	HSBC Custody Nominees (Australia) Limited.	-7,177	-22,392.24
29/02/2012	HSBC Custody Nominees (Australia) Limited.	-18,828	-58,743.36
15/03/2012	HSBC Custody Nominees (Australia) Limited.	-46,658	-134,841.62
15/03/2012	HSBC Custody Nominees (Australia) Limited.	-7,930	-22,917.70
21/03/2012	HSBC Custody Nominees (Australia) Limited.	-47,874	-136,440.90
21/03/2012	HSBC Custody Nominees (Australia) Limited.	-7,818	-22,281.30
28/03/2012	HSBC Custody Nominees (Australia) Limited.	-7,086	-19,628.22
28/03/2012	HSBC Custody Nominees (Australia) Limited.	-47,822	-132,466.94
2/04/2012	HSBC Custody Nominees (Australia) Limited.	-8,835	-25,268.10
2/04/2012	HSBC Custody Nominees (Australia) Limited.	-19,093	-54,796.91
3/04/2012	HSBC Custody Nominees (Australia) Limited.	-1,567	-4,340.59
5/04/2012	HSBC Custody Nominees (Australia) Limited.	-46,364	-130,282.84
5/04/2012	HSBC Custody Nominees (Australia) Limited.	-8,022	-22,541.82
10/04/2012	HSBC Custody Nominees (Australia) Limited.	51,183	141,265.08
26/04/2012	HSBC Custody Nominees (Australia) Limited.	625	1,762.50
27/04/2012	HSBC Custody Nominees (Australia) Limited.	394	1,107.14
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-123,142	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-172,900	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-48,044	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-90,600	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-200,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-211,500	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-35,500	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-308,999	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-154,300	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-8,600	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-60,100	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-138,597	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-200,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-5,900	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-30,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-128,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-233,400	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-100,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-199,400	.00

27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-20,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-30,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-3,400	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-115,400	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-8,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-12,900	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-69,200	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,040	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-20,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-73,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-2,400	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-30,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-14,200	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-45,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-43,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-40,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-20,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-56,100	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-30,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-50,000	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-95,100	.00
27/04/2012	HSBC Custody Nominees (Australia) Limited.	-102,912	.00
30/04/2012	HSBC Custody Nominees (Australia) Limited.	639	1,801.98
	Total	-4,713,611	-528,098.65
	Advance Asset Management Limited Total :	-4,713,611	-528,098.65

BT Funds Management Limited

Date	Registered Company	Quantity	Value
24/01/2012	BT Portfolio Services Limited	-2,546	-7,525.21
25/01/2012	BT Portfolio Services Limited	-1,970	-5,775.25
30/01/2012	BT Portfolio Services Limited	-1,538	-4,562.32
30/01/2012	BT Portfolio Services Limited	-2,112	-6,278.55
30/01/2012	BT Portfolio Services Limited	-1,308	-3,874.56
1/02/2012	BT Portfolio Services Limited	-1,585	-4,655.30
6/02/2012	BT Portfolio Services Limited	-2,539	-7,638.07
7/02/2012	BT Portfolio Services Limited	-1,359	-4,027.12
8/02/2012	BT Portfolio Services Limited	952	2,846.48
8/02/2012	BT Portfolio Services Limited	-720	-2,130.84
8/02/2012	BT Portfolio Services Limited	-411	-1,228.89
8/02/2012	BT Portfolio Services Limited	-541	-1,617.59
10/02/2012	BT Portfolio Services Limited	-1,479	-4,400.62
10/02/2012	BT Portfolio Services Limited	-1,266	-3,761.67
14/02/2012	BT Portfolio Services Limited	-1,294	-3,775.25
15/02/2012	BT Portfolio Services Limited	-610	-1,628.94

16/02/2012	BT Portfolio Services Limited	-1,133	-3,294.65
20/02/2012	BT Portfolio Services Limited	-3,250	-9,713.60
24/02/2012	BT Portfolio Services Limited	-2,652	-7,946.19
28/02/2012	BT Portfolio Services Limited	-1,586	-4,861.57
6/03/2012	BT Portfolio Services Limited	2,400	7,458.00
6/03/2012	BT Portfolio Services Limited	-725	-2,196.68
9/03/2012	BT Portfolio Services Limited	3,000	9,030.90
13/03/2012	BT Portfolio Services Limited	-943	-2,783.26
14/03/2012	BT Portfolio Services Limited	-1,930	-5,676.52
14/03/2012	BT Portfolio Services Limited	-1,481	-4,391.91
15/03/2012	BT Portfolio Services Limited	-1,836	-5,269.69
19/03/2012	BT Portfolio Services Limited	-929	-2,656.94
21/03/2012	BT Portfolio Services Limited	3,000	8,550.00
21/03/2012	BT Portfolio Services Limited	-680	-1,901.69
26/03/2012	BT Portfolio Services Limited	-2,620	-7,430.58
2/04/2012	BT Portfolio Services Limited	7,000	20,240.50
2/04/2012	BT Portfolio Services Limited	564	1,624.32
5/04/2012	BT Portfolio Services Limited	-3,470	-9,783.67
13/04/2012	BT Portfolio Services Limited	-1,040	-2,865.30
16/04/2012	BT Portfolio Services Limited	-1,661	-4,597.81
19/04/2012	BT Portfolio Services Limited	-1,222	-3,421.97
23/04/2012	BT Portfolio Services Limited	-6,050	-17,206.20
24/04/2012	BT Portfolio Services Limited	-2,588	-7,287.81
1/05/2012	BT Portfolio Services Limited	1,750	4,988.90
1/05/2012	BT Portfolio Services Limited	-1,150	-3,229.66
2/05/2012	BT Portfolio Services Limited	-2,415	-6,725.78
3/05/2012	BT Portfolio Services Limited	-6,000	-16,763.40
8/05/2012	BT Portfolio Services Limited	-4,500	-11,888.55
8/05/2012	BT Portfolio Services Limited	-4,985	-13,359.80
11/05/2012	BT Portfolio Services Limited	3,589	10,013.67
16/05/2012	BT Portfolio Services Limited	1,734	5,012.99
16/05/2012	BT Portfolio Services Limited	-4,391	-12,521.81
16/05/2012	BT Portfolio Services Limited	-1,130	-3,195.41
17/05/2012	BT Portfolio Services Limited	2,750	7,837.50
17/05/2012	BT Portfolio Services Limited	-2,052	-5,750.32
17/05/2012	BT Portfolio Services Limited	-1,000	-2,850.00
17/05/2012	BT Portfolio Services Limited	-1,750	-4,987.50
22/05/2012	BT Portfolio Services Limited	-840	-2,273.63
Total		-60,548	-172,108.81

Date	Registered Company	Quantity	Value
23/01/2012	HSBC Custody Nominees (Australia) Limited.	65,755	195,949.90
23/01/2012	HSBC Custody Nominees (Australia) Limited.	298	888.04
23/01/2012	HSBC Custody Nominees (Australia) Limited.	7,875	23,467.50
9/02/2012	HSBC Custody Nominees (Australia) Limited.	193,768	577,428.64
9/02/2012	HSBC Custody Nominees (Australia) Limited.	1,572	4,684.56
9/02/2012	HSBC Custody Nominees (Australia) Limited.	27,126	80,835.48
14/03/2012	HSBC Custody Nominees (Australia) Limited.	766,391	2,299,173.00
15/03/2012	HSBC Custody Nominees (Australia) Limited.	333,000	965,700.00
3/04/2012	HSBC Custody Nominees (Australia) Limited.	411,784	1,144,759.52
16/04/2012	HSBC Custody Nominees (Australia) Limited.	19,631	54,966.80
17/05/2012	HSBC Custody Nominees (Australia) Limited.	462,042	1,307,578.86
18/05/2012	HSBC Custody Nominees (Australia) Limited.	110,332	311,136.24
18/05/2012	HSBC Custody Nominees (Australia) Limited.	1,126	3,175.32

18/05/2012	HSBC Custody Nominees (Australia) Limited.	17,110	48,250.20
	Total	2,417,810	7,017,994.06
BT Funds Management Limited Total :		2,357,262	6,845,885.25

BT Funds Management No.2 Limited

Date	Registered Company	Quantity	Value
23/01/2012	HSBC Custody Nominees (Australia) Limited.	5,682	16,932.36
9/02/2012	HSBC Custody Nominees (Australia) Limited.	20,721	61,748.58
18/05/2012	HSBC Custody Nominees (Australia) Limited.	14,572	41,093.04
	Total	40,975	119,773.98
BT Funds Management No.2 Limited Total :		40,975	119,773.98

BT Investment Management (RE) Limited

Date	Registered Company	Quantity	Value
23/01/2012	BNP Fund Services Australasia Pty Limited	11,741	34,988.18
9/02/2012	BNP Fund Services Australasia Pty Limited	29,424	87,683.52
18/05/2012	BNP Fund Services Australasia Pty Limited	24,564	69,270.48
	Total	65,729	191,942.18

Date	Registered Company	Quantity	Value
23/01/2012	Citicorp Nominees Pty Limited	8,090	24,108.20
9/02/2012	Citicorp Nominees Pty Limited	55,989	166,847.22
18/05/2012	Citicorp Nominees Pty Limited	53,448	150,723.36
	Total	117,527	341,678.78

Date	Registered Company	Quantity	Value
23/01/2012	HSBC Custody Nominees (Australia) Limited.	4,963	14,789.74
23/01/2012	HSBC Custody Nominees (Australia) Limited.	2,497	7,441.06
23/01/2012	HSBC Custody Nominees (Australia) Limited.	50,652	150,942.96
23/01/2012	HSBC Custody Nominees (Australia) Limited.	20,835	62,088.30
23/01/2012	HSBC Custody Nominees (Australia) Limited.	4,503	13,418.94
30/01/2012	HSBC Custody Nominees (Australia) Limited.	27,114	81,342.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	68,338	204,330.62
9/02/2012	HSBC Custody Nominees (Australia) Limited.	4,316	12,861.68
9/02/2012	HSBC Custody Nominees (Australia) Limited.	2,432	7,247.36
9/02/2012	HSBC Custody Nominees (Australia) Limited.	285,148	849,741.04
9/02/2012	HSBC Custody Nominees (Australia) Limited.	52,987	157,901.26
9/02/2012	HSBC Custody Nominees (Australia) Limited.	21,131	62,336.45
9/02/2012	HSBC Custody Nominees (Australia) Limited.	34,299	102,211.02
21/02/2012	HSBC Custody Nominees (Australia) Limited.	63,479	191,071.79
29/02/2012	HSBC Custody Nominees (Australia) Limited.	15,171	47,333.52
8/03/2012	HSBC Custody Nominees (Australia) Limited.	4,000	11,800.00
14/03/2012	HSBC Custody Nominees (Australia) Limited.	18,849	56,735.49
29/03/2012	HSBC Custody Nominees (Australia) Limited.	21,696	61,616.64
11/04/2012	HSBC Custody Nominees (Australia) Limited.	3,000	8,190.00
16/04/2012	HSBC Custody Nominees (Australia) Limited.	4,220	11,816.00
16/05/2012	HSBC Custody Nominees (Australia) Limited.	2,602	7,415.70
18/05/2012	HSBC Custody Nominees (Australia) Limited.	5,734	16,169.88
18/05/2012	HSBC Custody Nominees (Australia) Limited.	4,503	12,698.46
18/05/2012	HSBC Custody Nominees (Australia) Limited.	328,910	927,526.20

18/05/2012	HSBC Custody Nominees (Australia) Limited.	38,346	108,135.72
18/05/2012	HSBC Custody Nominees (Australia) Limited.	36,627	103,288.14
22/05/2012	HSBC Custody Nominees (Australia) Limited.	66,566	184,387.82
	Total	1,192,918	3,474,837.79

Date	Registered Company	Quantity	Value
23/01/2012	IAG Nominees Limited	2,726	8,123.48
9/02/2012	IAG Nominees Limited	11,692	34,842.16
9/02/2012	IAG Nominees Limited	13,843	41,252.14
18/05/2012	IAG Nominees Limited	17,743	50,035.26
18/05/2012	IAG Nominees Limited	17,865	50,379.30
	Total	63,869	184,632.34

Date	Registered Company	Quantity	Value
27/01/2012	JP Morgan Chase Bank	317,374	967,990.70
9/02/2012	JP Morgan Chase Bank	47,901	142,744.98
19/03/2012	JP Morgan Chase Bank	225,295	648,849.60
3/04/2012	JP Morgan Chase Bank	38,652	107,452.56
18/05/2012	JP Morgan Chase Bank	10,343	29,167.26
	Total	639,565	1,896,205.10

Date	Registered Company	Quantity	Value
23/01/2012	National Australia Bank Limited	2,368	7,056.64
23/01/2012	National Australia Bank Limited	3,920	11,681.60
9/02/2012	National Australia Bank Limited	11,065	32,973.70
9/02/2012	National Australia Bank Limited	18,526	55,207.48
18/05/2012	National Australia Bank Limited	11,398	32,142.36
18/05/2012	National Australia Bank Limited	19,955	56,273.10
	Total	67,232	195,334.88

Date	Registered Company	Quantity	Value
23/01/2012	National Custodian Nominees	3,954	11,782.92
9/02/2012	National Custodian Nominees	16,444	49,003.12
18/05/2012	National Custodian Nominees	17,066	48,126.12
	Total	37,464	108,912.16

Date	Registered Company	Quantity	Value
9/02/2012	Permanent Trustee Australia Limited	4,946	14,739.08
	Total	4,946	14,739.08

Date	Registered Company	Quantity	Value
15/02/2012	UBS Wealth Management	11,406	31,366.50
15/02/2012	UBS Wealth Management	-11,406	-32,792.25
	Total		-1,425.75

BT Investment Management (RE) Limited Total
: **2,189,250 6,406,856.56**

Westpac RE Limited

Date	Registered Company	Quantity	Value
2/02/2012	HSBC Custody Nominees (Australia) Limited.	183	547.17
2/02/2012	HSBC Custody Nominees (Australia) Limited.	169	505.31
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,212	3,623.88

2/02/2012	HSBC Custody Nominees (Australia) Limited.	351	1,049.49
2/02/2012	HSBC Custody Nominees (Australia) Limited.	260	777.40
2/02/2012	HSBC Custody Nominees (Australia) Limited.	771	2,305.29
2/02/2012	HSBC Custody Nominees (Australia) Limited.	379	1,133.21
2/02/2012	HSBC Custody Nominees (Australia) Limited.	168	502.32
2/02/2012	HSBC Custody Nominees (Australia) Limited.	672	2,009.28
2/02/2012	HSBC Custody Nominees (Australia) Limited.	281	840.19
2/02/2012	HSBC Custody Nominees (Australia) Limited.	164	490.36
2/02/2012	HSBC Custody Nominees (Australia) Limited.	266	795.34
2/02/2012	HSBC Custody Nominees (Australia) Limited.	250	747.50
2/02/2012	HSBC Custody Nominees (Australia) Limited.	300	897.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	178	532.22
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,098	3,283.02
2/02/2012	HSBC Custody Nominees (Australia) Limited.	87	260.13
2/02/2012	HSBC Custody Nominees (Australia) Limited.	184	550.16
2/02/2012	HSBC Custody Nominees (Australia) Limited.	804	2,403.96
2/02/2012	HSBC Custody Nominees (Australia) Limited.	440	1,315.60
2/02/2012	HSBC Custody Nominees (Australia) Limited.	314	938.86
2/02/2012	HSBC Custody Nominees (Australia) Limited.	350	1,046.50
2/02/2012	HSBC Custody Nominees (Australia) Limited.	381	1,139.19
2/02/2012	HSBC Custody Nominees (Australia) Limited.	571	1,707.29
2/02/2012	HSBC Custody Nominees (Australia) Limited.	204	609.96
2/02/2012	HSBC Custody Nominees (Australia) Limited.	424	1,267.76
2/02/2012	HSBC Custody Nominees (Australia) Limited.	147	439.53
2/02/2012	HSBC Custody Nominees (Australia) Limited.	599	1,791.01
2/02/2012	HSBC Custody Nominees (Australia) Limited.	217	648.83
2/02/2012	HSBC Custody Nominees (Australia) Limited.	271	810.29
2/02/2012	HSBC Custody Nominees (Australia) Limited.	294	879.06
2/02/2012	HSBC Custody Nominees (Australia) Limited.	355	1,061.45
2/02/2012	HSBC Custody Nominees (Australia) Limited.	355	1,061.45
2/02/2012	HSBC Custody Nominees (Australia) Limited.	402	1,201.98
2/02/2012	HSBC Custody Nominees (Australia) Limited.	281	840.19
2/02/2012	HSBC Custody Nominees (Australia) Limited.	279	834.21
2/02/2012	HSBC Custody Nominees (Australia) Limited.	621	1,856.79
2/02/2012	HSBC Custody Nominees (Australia) Limited.	554	1,656.46
2/02/2012	HSBC Custody Nominees (Australia) Limited.	638	1,907.62
2/02/2012	HSBC Custody Nominees (Australia) Limited.	566	1,692.34
2/02/2012	HSBC Custody Nominees (Australia) Limited.	280	837.20
2/02/2012	HSBC Custody Nominees (Australia) Limited.	589	1,761.11
2/02/2012	HSBC Custody Nominees (Australia) Limited.	542	1,620.58
2/02/2012	HSBC Custody Nominees (Australia) Limited.	187	559.13
2/02/2012	HSBC Custody Nominees (Australia) Limited.	241	720.59
2/02/2012	HSBC Custody Nominees (Australia) Limited.	241	720.59
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,235	3,692.65
2/02/2012	HSBC Custody Nominees (Australia) Limited.	333	995.67
2/02/2012	HSBC Custody Nominees (Australia) Limited.	158	472.42
2/02/2012	HSBC Custody Nominees (Australia) Limited.	983	2,939.17
2/02/2012	HSBC Custody Nominees (Australia) Limited.	898	2,685.02
2/02/2012	HSBC Custody Nominees (Australia) Limited.	140	418.60
2/02/2012	HSBC Custody Nominees (Australia) Limited.	137	409.63
2/02/2012	HSBC Custody Nominees (Australia) Limited.	200	598.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	145	433.55
2/02/2012	HSBC Custody Nominees (Australia) Limited.	200	598.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	186	556.14

2/02/2012	HSBC Custody Nominees (Australia) Limited.	246	735.54
2/02/2012	HSBC Custody Nominees (Australia) Limited.	181	541.19
2/02/2012	HSBC Custody Nominees (Australia) Limited.	184	550.16
2/02/2012	HSBC Custody Nominees (Australia) Limited.	276	825.24
2/02/2012	HSBC Custody Nominees (Australia) Limited.	265	792.35
2/02/2012	HSBC Custody Nominees (Australia) Limited.	524	1,566.76
2/02/2012	HSBC Custody Nominees (Australia) Limited.	185	553.15
2/02/2012	HSBC Custody Nominees (Australia) Limited.	418	1,249.82
2/02/2012	HSBC Custody Nominees (Australia) Limited.	382	1,142.18
2/02/2012	HSBC Custody Nominees (Australia) Limited.	195	583.05
2/02/2012	HSBC Custody Nominees (Australia) Limited.	176	526.24
2/02/2012	HSBC Custody Nominees (Australia) Limited.	178	532.22
2/02/2012	HSBC Custody Nominees (Australia) Limited.	164	490.36
2/02/2012	HSBC Custody Nominees (Australia) Limited.	392	1,172.08
2/02/2012	HSBC Custody Nominees (Australia) Limited.	178	532.22
2/02/2012	HSBC Custody Nominees (Australia) Limited.	373	1,115.27
2/02/2012	HSBC Custody Nominees (Australia) Limited.	202	603.98
2/02/2012	HSBC Custody Nominees (Australia) Limited.	328	980.72
2/02/2012	HSBC Custody Nominees (Australia) Limited.	189	565.11
2/02/2012	HSBC Custody Nominees (Australia) Limited.	294	879.06
2/02/2012	HSBC Custody Nominees (Australia) Limited.	202	603.98
2/02/2012	HSBC Custody Nominees (Australia) Limited.	195	583.05
2/02/2012	HSBC Custody Nominees (Australia) Limited.	193	577.07
2/02/2012	HSBC Custody Nominees (Australia) Limited.	200	598.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	188	562.12
2/02/2012	HSBC Custody Nominees (Australia) Limited.	220	657.80
2/02/2012	HSBC Custody Nominees (Australia) Limited.	376	1,124.24
2/02/2012	HSBC Custody Nominees (Australia) Limited.	188	562.12
2/02/2012	HSBC Custody Nominees (Australia) Limited.	373	1,115.27
2/02/2012	HSBC Custody Nominees (Australia) Limited.	186	556.14
2/02/2012	HSBC Custody Nominees (Australia) Limited.	722	2,158.78
2/02/2012	HSBC Custody Nominees (Australia) Limited.	734	2,194.66
2/02/2012	HSBC Custody Nominees (Australia) Limited.	214	639.86
2/02/2012	HSBC Custody Nominees (Australia) Limited.	186	556.14
2/02/2012	HSBC Custody Nominees (Australia) Limited.	358	1,070.42
2/02/2012	HSBC Custody Nominees (Australia) Limited.	200	598.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	478	1,429.22
2/02/2012	HSBC Custody Nominees (Australia) Limited.	163	487.37
2/02/2012	HSBC Custody Nominees (Australia) Limited.	288	861.12
2/02/2012	HSBC Custody Nominees (Australia) Limited.	204	609.96
2/02/2012	HSBC Custody Nominees (Australia) Limited.	202	603.98
2/02/2012	HSBC Custody Nominees (Australia) Limited.	211	630.89
2/02/2012	HSBC Custody Nominees (Australia) Limited.	628	1,877.72
2/02/2012	HSBC Custody Nominees (Australia) Limited.	209	624.91
2/02/2012	HSBC Custody Nominees (Australia) Limited.	196	586.04
2/02/2012	HSBC Custody Nominees (Australia) Limited.	318	950.82
2/02/2012	HSBC Custody Nominees (Australia) Limited.	407	1,216.93
2/02/2012	HSBC Custody Nominees (Australia) Limited.	201	600.99
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,000	8,940.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,300	9,801.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	17,000	50,830.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,700	5,049.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,200	12,474.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,400	7,128.00

2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,900	5,643.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,700	10,989.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,900	8,613.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,300	9,801.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,900	14,553.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,000	8,910.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	5,200	15,444.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	3,200	9,504.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,300	6,831.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,800	5,346.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,700	5,049.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,400	7,128.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,500	7,425.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,500	7,425.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,900	5,643.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	1,700	5,049.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	17,000	50,490.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,000	11,880.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,000	5,940.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,900	14,553.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	11,700	34,749.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,200	12,474.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	12,100	35,937.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,300	6,831.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	4,200	12,474.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,100	6,237.00
2/02/2012	HSBC Custody Nominees (Australia) Limited.	2,400	7,128.00
3/02/2012	HSBC Custody Nominees (Australia) Limited.	-1,235	-3,680.30
7/02/2012	HSBC Custody Nominees (Australia) Limited.	10,000	30,000.00
8/02/2012	HSBC Custody Nominees (Australia) Limited.	20,000	60,600.00
10/02/2012	HSBC Custody Nominees (Australia) Limited.	225	668.25
14/02/2012	HSBC Custody Nominees (Australia) Limited.	2,350	7,026.50
14/02/2012	HSBC Custody Nominees (Australia) Limited.	3,100	9,269.00
15/02/2012	HSBC Custody Nominees (Australia) Limited.	1,000	2,800.00
16/02/2012	HSBC Custody Nominees (Australia) Limited.	79	233.84
17/02/2012	HSBC Custody Nominees (Australia) Limited.	205	602.70
20/02/2012	HSBC Custody Nominees (Australia) Limited.	2,000	6,000.00
28/02/2012	HSBC Custody Nominees (Australia) Limited.	16,150	51,841.50
29/02/2012	HSBC Custody Nominees (Australia) Limited.	3,250	10,107.50
1/03/2012	HSBC Custody Nominees (Australia) Limited.	10,000	31,100.00
6/03/2012	HSBC Custody Nominees (Australia) Limited.	191	588.28
12/03/2012	HSBC Custody Nominees (Australia) Limited.	-5,200	-15,496.00
14/03/2012	HSBC Custody Nominees (Australia) Limited.	200	602.00
14/03/2012	HSBC Custody Nominees (Australia) Limited.	99	297.99
14/03/2012	HSBC Custody Nominees (Australia) Limited.	1,783	5,313.34
14/03/2012	HSBC Custody Nominees (Australia) Limited.	-250	-750.00
15/03/2012	HSBC Custody Nominees (Australia) Limited.	302	884.86
20/03/2012	HSBC Custody Nominees (Australia) Limited.	-96	-275.52
22/03/2012	HSBC Custody Nominees (Australia) Limited.	15,000	42,900.00
22/03/2012	HSBC Custody Nominees (Australia) Limited.	-3,000	.00
30/03/2012	HSBC Custody Nominees (Australia) Limited.	-983	-2,791.72
3/04/2012	HSBC Custody Nominees (Australia) Limited.	3,700	10,360.00
5/04/2012	HSBC Custody Nominees (Australia) Limited.	204	579.36
10/04/2012	HSBC Custody Nominees (Australia) Limited.	72	198.00

10/04/2012	HSBC Custody Nominees (Australia) Limited.	45	123.75
10/04/2012	HSBC Custody Nominees (Australia) Limited.	41	112.75
10/04/2012	HSBC Custody Nominees (Australia) Limited.	63	173.25
10/04/2012	HSBC Custody Nominees (Australia) Limited.	47	129.25
10/04/2012	HSBC Custody Nominees (Australia) Limited.	52	143.00
10/04/2012	HSBC Custody Nominees (Australia) Limited.	36	99.00
10/04/2012	HSBC Custody Nominees (Australia) Limited.	44	121.00
11/04/2012	HSBC Custody Nominees (Australia) Limited.	119	324.87
12/04/2012	HSBC Custody Nominees (Australia) Limited.	37	103.60
16/04/2012	HSBC Custody Nominees (Australia) Limited.	190	532.00
18/04/2012	HSBC Custody Nominees (Australia) Limited.	51	144.33
18/04/2012	HSBC Custody Nominees (Australia) Limited.	409	1,157.47
18/04/2012	HSBC Custody Nominees (Australia) Limited.	888	2,513.04
19/04/2012	HSBC Custody Nominees (Australia) Limited.	-241	-691.67
23/04/2012	HSBC Custody Nominees (Australia) Limited.	1,000	2,830.00
24/04/2012	HSBC Custody Nominees (Australia) Limited.	205	582.20
26/04/2012	HSBC Custody Nominees (Australia) Limited.	7,000	19,670.00
26/04/2012	HSBC Custody Nominees (Australia) Limited.	3,500	9,940.00
1/05/2012	HSBC Custody Nominees (Australia) Limited.	275	783.75
7/05/2012	HSBC Custody Nominees (Australia) Limited.	69	189.06
7/05/2012	HSBC Custody Nominees (Australia) Limited.	-25	-68.00
8/05/2012	HSBC Custody Nominees (Australia) Limited.	352	943.36
10/05/2012	HSBC Custody Nominees (Australia) Limited.	-11	-30.14
15/05/2012	HSBC Custody Nominees (Australia) Limited.	117	334.62
15/05/2012	HSBC Custody Nominees (Australia) Limited.	116	331.76
16/05/2012	HSBC Custody Nominees (Australia) Limited.	542	1,555.54
17/05/2012	HSBC Custody Nominees (Australia) Limited.	4,000	11,360.00
17/05/2012	HSBC Custody Nominees (Australia) Limited.	07	19.81
17/05/2012	HSBC Custody Nominees (Australia) Limited.	902	2,552.66
17/05/2012	HSBC Custody Nominees (Australia) Limited.	-21	-59.43
18/05/2012	HSBC Custody Nominees (Australia) Limited.	306	869.04
18/05/2012	HSBC Custody Nominees (Australia) Limited.	-195	.00
21/05/2012	HSBC Custody Nominees (Australia) Limited.	-1,212	-3,345.12
21/05/2012	HSBC Custody Nominees (Australia) Limited.	-72	-198.72
21/05/2012	HSBC Custody Nominees (Australia) Limited.	195	.00
21/05/2012	HSBC Custody Nominees (Australia) Limited.	-195	.00
Total		277,487	837,045.56
Westpac RE Limited Total :		277,487	837,045.56

Equity Desk - (WIB) Westpac Institutional Bank *

Date	Registered Company	Quantity	Value
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	07	19.95
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	14,690	42,013.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	1,005	2,864.35
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	20,806	59,505.16
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	5,263	15,000.08
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	39	111.15
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	05	14.25
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	1,661	4,734.02
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	24	68.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	11	31.35

26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	5,029	14,382.94
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	60	171.01
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	51	145.36
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	43	122.55
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	03	8.55
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	10	28.50
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	11	31.35
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	10	28.50
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	1,421	4,064.06
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	44	125.40
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	01	2.85
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	2,974	8,476.20
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	676	1,926.67
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	140	399.01
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	43	122.55
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	11,407	32,511.09
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	06	17.10
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	08	22.80
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	03	8.55
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	12	34.20
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	62	176.71
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	11	31.35
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	22	62.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	342	974.73
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	39	111.15
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	14	39.90
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	05	14.25
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	08	22.80
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	03	8.55
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	23	65.78
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	51	145.36
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	162	461.72
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	29	82.65
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	484	1,384.24
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	46	131.10
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	117	333.46
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	41	116.85
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	06	17.10
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	44	125.40
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	5,000	14,250.50
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	41	116.85
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	311	886.38
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	10	28.50
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	11	31.35
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	17	48.45
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	586	1,670.16
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	11	31.35
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	04	11.40
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	42	119.70
26/03/2012	Equity Desk - (WIB)	Westpac Institutional Bank	09	25.65

26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	401	1,146.86
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	2,837	8,113.82
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	41	116.85
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	11	31.35
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	40	114.00
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	27	76.95
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	48	136.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	1,017	2,898.55
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	312	889.23
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	08	22.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	48	136.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	44	125.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	1,508	4,312.88
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	02	5.70
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	4,000	11,400.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	4,892	13,942.69
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	381	1,085.89
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	04	11.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	214	612.04
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	39	111.15
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	04	11.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	61,516	175,935.76
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	40	114.00
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	46	131.10
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	05	14.25
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	38	108.30
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	361	1,032.46
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	186	530.12
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	01	2.85
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	48	136.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	08	22.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	08	22.80
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	06	17.10
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	44	125.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	51	145.36
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	13,415	38,234.09
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	2,013	5,757.18
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	342	974.73
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	01	2.85
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	14	39.90
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	24	68.40
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	5,819	16,642.34
26/03/2012	Equity Desk - (WIB) Westpac Institutional Bank	2,110	6,034.60
	Total	175,000	499,947.90
	Equity Desk - (WIB) Westpac Institutional Bank * Total :	175,000	499,947.90

ANNEXURE A – ASSOCIATED COMPANIES

This is the annexure 'A' (being 4 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac and its associated entities

Tim Hartin – Company Secretary WBC – 22/05/2012

Westpac Banking Corporation	Australia	St.George Business Finance Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	St.George Custodial Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	St.George Equity Finance Limited	Australia
1925 Advances Pty Limited	Australia	St.George Finance Holdings Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	St.George Finance Limited	Australia
Advance Asset Management Limited	Australia	St.George Financial Investments 1 Pty Limited	Australia
Altitude Administration Pty Limited	Australia	St.George Financial Services Limited	Australia
Altitude Rewards Pty Limited	Australia	St.George Group Holdings Pty Limited	Australia
Aotearoa Financial Services Limited	New Zealand	St.George Insurance Australia Pty Limited	Australia
Ascalon Capital Managers Limited	Australia	St.George Life Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	St.George Motor Finance Limited	Australia
Ascalon Funds Seed Pool Trust No. 2	Australia	Hastings Forestry Investments Limited	New Zealand
Asgard Capital Management Limited	Australia	HLT Custodian Trust	New Zealand
Asgard Wealth Solutions Limited	Australia	MIF Custodian Trust	New Zealand
Assirt Software Pty Limited	Australia	Number 120 Limited1	New Zealand
Athena Finance Pty Limited	Australia	St.George New Zealand Limited	New Zealand
Australian Infrastructure Fund International 1 Pty Limited	Australia	Hastings Funds Management (UK) Limited	UK
Australian Loan Processing Security Company Pty Limited	Australia	Hastings Advisers LLC	USA
Australian Loan Processing Security Trust	Australia	Hastings Funds Management (USA) Inc.	USA
Autodirect Pty Limited	Australia	Hastings Investment Capital LP	USA
Beech Trust	Australia	Hastings Investment LLC	USA
Belliston Pty Limited	Australia	Southern Cross Inc.	USA
Bill Acceptance Corporation Limited	Australia	St.George Procurement Management Pty Limited	Australia
BLE Capital Investments Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BLE Capital Limited	Australia	St.George Wealth Management Pty Limited	Australia
BLE Development Pty Limited	Australia	St.George WEL Pty. Limited	Australia
BLE Holdings Pty Limited	Australia	Sydney Capital Corp Inc	USA
BT (Queensland) Pty Limited	Australia	Tasman LLC	USA
BT Australia Pty Limited	Australia	Tasman Pacific Investments Pty Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	Tavarua Funding Trust III	USA
BT Financial Group Pty Limited	Australia	Tavarua Funding Trust IV	USA
BT Funds Management (NZ) Limited	New Zealand	TBNZ Investments (UK) Limited	UK
BT Funds Management Limited	Australia	Teuton Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Investment Management (RE) Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Investment Management Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Investment Management No.2 Limited	Australia	TIF International 1 Pty Limited	Australia

BT Life Limited	Australia	TPC Services Australia Pty Limited	Australia
BT Portfolio Services Limited	Australia	Value Nominees Pty Limited	Australia
BT Securities Limited	Australia	W1 Investments Pty Limited	Australia
Canberra Advance Property Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
Castlereagh Trust	Australia	Waratah Securities Australia Limited	Australia
CBA Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
Challenge Finance Pty Limited	Australia	Westpac Administration Pty Limited	Australia
Challenge Limited	Australia	Westpac Altitude Rewards Trust	Australia
Codrington S.a.r.l.	Luxembourg	Westpac Americas Inc.	USA
Crusade ABS Series 2008-1	Australia	Westpac Asian Lending Pty Limited	Australia
Crusade ABS Series 2008-2	Australia	Westpac Asset Services Pty Limited	Australia
Crusade CP Management Pty Limited	Australia	Westpac Bank of Tonga	Tonga
Crusade CP No.1 Pty Limited	Australia	Westpac Bank Samoa Limited	Samoa
Crusade CP Trust No. 41	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Crusade CP Trust No. 44	Australia	Westpac Capital Corporation	USA
Crusade CP Trust No. 48	Australia	Westpac Capital Holdings Inc.	USA
Crusade CP Trust No. 49	Australia	Westpac Capital Trust III	USA
Crusade CP Trust No. 50	Australia	Westpac Capital Trust IV	USA
Crusade CP Trust No. 52	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Trust No. 53	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 54	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 55	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Crusade CP Trust No. 56	Australia	Westpac NZ Covered Bond Limited	New Zealand
Crusade CP Trust No. 57	Australia	Westpac Custodian Nominees Limited	Australia
Crusade CP Trust No. 58	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 60	Australia	Westpac Delta LLC	USA
Crusade Euro Trust 1E of 2004	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade Euro Trust 1E of 2007	Australia	Westpac Equipment Finance Limited	Australia
Crusade Global Trust 1 of 2003	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Global Trust 1 of 2004	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Global Trust 1 of 2005	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 1 of 2006	Australia	Westpac Europe Limited	UK
Crusade Global Trust 1 of 2007	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Global Trust 2 of 2003	Australia	Westpac Financial Consultants Limited	Australia
Crusade Global Trust 2 of 2004	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Financial Services Group Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Crusade Management Limited	Australia	Westpac Financial Services Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Funding Holdings Pty Limited	Australia
Crusade Trust 2P of 2008	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
Enfield Downs Pty Limited	Australia	Westpac General Insurance Limited	Australia

eQR Securities Pty. Limited (formerly Pact Accountants Investment Group Pty Limited)	Australia	Westpac General Insurance Services Limited	Australia
FAI No. 2 Trust	Australia	Westpac Group Investment-NZ-Limited	New Zealand
First Residential Property Trust	Australia	Westpac Group Investments Australia Pty Limited	Australia
G.C.L. Investments Pty Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
Gemini Trust	Australia	Westpac Investment Capital Corporation	USA
General Credit Holdings Pty Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
General Credits Pty Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
Halcyon Securities Limited	Australia	Westpac Investment Vehicle No.4 Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
Hastings Funds Management Limited	Australia	Westpac Investments U.K. Limited	UK
Hastings Group Pty Limited	Australia	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Management Pty Limited	Australia	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac Life Insurance Services Limited	Australia
Hastings Private Equity Fund IIB Pty Limited	Australia	Westpac Life-NZ-Limited	New Zealand
Hickory Trust	Australia	Westpac Matching Gifts Limited	Australia
Hitton Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Infrastructure Australia (No.3) Limited	Australia	Westpac New Zealand Limited	New Zealand
Infrastructure Australia (No.4) Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Magnitude Group Pty Limited	Australia	Westpac NZ Operations Limited	New Zealand
Mortgage Management Limited	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
Nationwide Management Pty Limited	Australia	Westpac NZ Securitisation Limited	New Zealand
Net Nominees Limited	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Oakjet Pty Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Pacific Limited Partnership	Australia
Orion Trust	Australia	Westpac Private Equity Pty Limited	Australia
Packaging Properties 1 Pty Limited	Australia	Westpac Properties Limited	Australia
Packaging Properties 2 Pty Limited	Australia	Westpac RE Limited	Australia
Packaging Properties 3 Pty Limited	Australia	Westpac Residential Property Trust	Australia
Partnership Pacific Limited	Australia	Westpac Residential Real Estate Investment Trust I	Australia
Partnership Pacific Securities Limited	Australia	Westpac Residential Real Estate Investment Trust II	Australia
Pashley Investments Pty Limited	Australia	Westpac Securities Administration Limited	Australia
Phoenix Trust	Australia	Westpac Securities Inc.	USA
Qvalent Pty Limited	Australia	Westpac Securities Limited	Australia
RAMS Financial Group Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
Real Estate Investment Trust B	Australia	Westpac Securitisation Holdings Pty Limited	Australia
RESI-Statewide Mortgage Corporation Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
RMS Warehouse Trust 2007-1	Australia	Westpac Singapore Limited	Singapore
Sallmoor Pty Limited	Australia	Westpac Structured Products Limited	Australia

Securitor Financial Group Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Series 2005-1G WST Trust	Australia	Westpac Syndications Management Pty Limited	Australia
Series 2007-1G WST Trust	Australia	Westpac Term PIE Fund	New Zealand
Series 2008-1M WST Trust	Australia	Westpac TPS Trust	Australia
Series 2009-1 WST Trust	Australia	Westpac Unit Trust	Australia
Series 2011-1 WST Trust	Australia	Westpac USA Inc.	USA
Sixty Martin Place (Holdings) Pty Limited	Australia	WFAL No.1 Loan Trust	Australia
St.George APL Pty Limited	Australia		

Note: Westpac retains 60% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (60%) Australia

BT Investment Management (RE) Limited (Subsidiary of BT Investment Management Limited) Australia