Praemium appoints Global Chief Operating Officer

25 May 2012, London: Praemium Ltd (ASX: PPS) announced that Praemium Australia's COO, Ms Chris Silcox, has been appointed Group Chief Operating Officer. In addition to her continued responsibility for the Australian business, Ms Silcox will have global oversight of Client Services, Operations and IT. She will work closely with the team in London to help support the growth of the UK Separately Managed Account (SMA) platform that Praemium launched in 2009. UK Managing Director, Mr John Martin, will retain full P&L responsibility for the UK business.

Ms Silcox brings to the role 15 years of experience in the financial services industry including 10 years at Praemium Limited. CEO Michael Ohanessian stated, "We are delighted that Chris has agreed to apply her extensive expertise to our growing UK business. In partnership with BlackRock we have Australia's leading SMA and Praemium is committed to being the leading SMA provider in the UK as well. Our unique discretionary portfolio service, which is founded on proven SMA technology, is ideally placed to serve the needs of financial advisors in the rapidly changing UK market. There are significant opportunities for synergy between Melbourne and London, both in operations and in the evolution of our IT platform, and Chris's leadership across both businesses will be instrumental to our growth."

For further information contact: Mr Michael Ohanessian, CEO +61 413 549 122

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering in excess of AUD42 billion-FUA* of assets in Australia and with more than £389 million-UK FOP* in funds on the platforms it operates in the UK. Praemium currently provides services to approximately 484* financial institutions and intermediaries, including some of the world's largest financial institutions.
*As at 31 March 2012