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ASX release

30 May 2012

FEDERAL COURT LIFTS LOY YANG UNDERTAKINGS

AGL Energy Limited (AGL) advises that the Federal Court of Australia has today ordered that the undertakings given in 2004 in connection with AGL's acquisition of its interests in Great Energy Alliance Corporation Pty Limited (GEAC) be discharged with effect from 22 June 2012.

AGL anticipates completing the acquisition of the remaining interests in GEAC by 30 June 2012.



Paul McWilliams
Company Secretary

About AGL

AGL is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.