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# EAL Announces 2 Cent Fully Franked Dividend Payable on 29 June 2012

E&A Limited (EAL) Directors are pleased to declare a fully franked dividend of 2.0 cents per share payable on 29 June 2012.

This dividend can be taken in cash or reinvested in EAL shares at a discount of 2.5% to the volume weighted average price of all EAL shares traded on the Australian Securities Exchange during the five trading days after the record date.

The record date for the dividend will be 18 June 2012 and the dividend will be paid on 29 June 2012.

Mr Young advised the decision to declare a fully franked dividend of 2.0 cents per share reflected the Board's confidence in EAL's capacity to deliver improved revenue and earnings growth together with the strengthened financial position of the business following collection of the Honeymoon settlement proceeds and insurance proceeds associated with the AE&E debt.

Mr Young confirmed that EAL subsidiaries remain well positioned for organic revenue and earnings growth. This growth is a result of improved mining construction activity in South Australia and ongoing activity in Western Australia and the Queensland Coal Seam Gas market, where EAL continues to focus its resources.

Over the last twelve months ICE Engineering and Construction has won in excess of $40 million worth of work to be completed over the next twelve months.

Ottoway Engineering recently successfully completed the relocation of Iluka's mineral sands mining and processing equipment from Kulwin to the WRP deposits at Ouyen. Ottoway Engineering is continuing to win work at the rate necessary to maintain its excellent growth over the last twenty four months.

For further information:

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