InvoCare
Innovation Vocation Care

1 June 2012

The Manager
ASX Market Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ASX Announcement
InvoCare Limited (IVC)
Release of Escrow Shares Issued to Acquire Bledisloe

As initially announced on 19 November 2010 the acquisition of Bledisloe was partly funded by the issue of 5,277,227 shares to the shareholders of Bledisloe. These shares were subject to a voluntary escrow period for twelve months from the date of completion. Completion occurred on 15 June 2011 and accordingly the shares are due to be released from escrow on 15 June 2012.

Propel Private Equity Fund II, LP holds 4,407,052 of the total shares issued to fund the acquisition. This holding represents 4% of the shares of InvoCare Limited on issue.

Yours faithfully

Phillip Friery
Company Secretary