



## Prana to Present at the UBS Australian Healthcare Conference in Sydney and the Australian Life Science Investment Showcase in New York

**Melbourne – 1 June, 2012:** Prana Biotechnology (NASDAQ:PRAN; ASX:PBT) today announced that Executive Chairman, Geoffrey Kempler is scheduled to present a corporate update at upcoming healthcare conferences in Australia and the US.

Mr Kempler will give a presentation at the 14<sup>th</sup> Annual UBS Australian Healthcare Conference on June 8, 2012 at UBS's corporate offices in Sydney, Australia.

Mr. Kempler will also present at the Australian Life Science Investment Showcase on Friday, June 15<sup>th</sup> in New York. The event brings together leading Australian biotech companies and US healthcare investors.

Mr. Kempler will touch on topics including the ongoing 12 month Phase II "IMAGINE Trial" testing PBT2, the Company's drug in development for Alzheimer's Disease as well as the ongoing 6 month Phase IIa clinical trial named "Reach2HD Trial" testing PBT2 in development to treat Huntington disease.

### About Prana Biotechnology Limited

Prana Biotechnology was established to commercialize research into age-related neurodegenerative disorders. The Company was incorporated in 1997 and listed on the Australian Securities Exchange in March 2000 and listed on NASDAQ in September 2002. Researchers at prominent international institutions including The University of Melbourne, The Mental Health Research Institute (Melbourne) and Massachusetts General Hospital, a teaching hospital of Harvard Medical School, contributed to the discovery of Prana's technology.

For further information please visit the Company's web site at [www.pranabio.com](http://www.pranabio.com).

### Forward Looking Statements

*This press release contains "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934. The Company has tried to identify such forward-looking statements by use of such words as "expects," "intends," "hopes," "anticipates," "believes," "could," "may," "evidences" and "estimates," and other similar expressions, but these words are not the exclusive means of identifying such statements. Such statements include, but are not limited to any statements relating to the Company's drug development program, including, but not limited to the initiation, progress and outcomes of clinical trials of the Company's drug development program, including, but not limited to, PBT2, and any other statements that are not historical facts. Such statements involve risks and uncertainties, including, but not limited to, those risks and uncertainties relating to the difficulties or delays in financing, development, testing, regulatory approval, production and marketing of the Company's drug components, including, but not*

*limited to, PBT2, the ability of the Company to procure additional future sources of financing, unexpected adverse side effects or inadequate therapeutic efficacy of the Company's drug compounds, including, but not limited to, PBT2, that could slow or prevent products coming to market, the uncertainty of patent protection for the Company's intellectual property or trade secrets, including, but not limited to, the intellectual property relating to PBT2, and other risks detailed from time to time in the filings the Company makes with Securities and Exchange Commission including its annual reports on Form 20-F and its reports on Form 6-K. Such statements are based on management's current expectations, but actual results may differ materially due to various factors including those risks and uncertainties mentioned or referred to in this press release. Accordingly, you should not rely on those forward-looking statements as a prediction of actual future results.*

**Contacts:**

**Prana Biotechnology Limited**  
**+61 3 9349 4906**

**US – Investor Relations**  
**Leslie Wolf-Creutzfeldt**  
**Grayling**  
**+1 646-284-9472**  
**[leslie.wolf-creutzfeldt@grayling.com](mailto:leslie.wolf-creutzfeldt@grayling.com)**