



ASX Circular

Date: 1 June 2012

Key topics

1. Ingenia Communities Holdings Limited
2. ASX Code: ILF
3. Stapling of shares in Ingenia Communities Holdings Limited to units in ING Real Estate Community Living Group
4. Official quotation expected to commence on a deferred settlement basis as part of Group 3 at 10:04:30 am (+/- 15 seconds) AEST on Tuesday, 5 June 2012.

Reading List

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Authorised by

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INGENIA COMMUNITIES HOLDINGS LIMITED – ADMISSION AND COMMENCEMENT OF OFFICIAL QUOTATION OF NEW STAPLED SECURITIES IN ING REAL ESTATE COMMUNITY LIVING GROUP

It is expected that Ingenia Communities Holdings Limited (the “Company”) will be admitted to the official list of ASX Limited (“ASX”) on Monday, 4 June 2012, and its fully paid ordinary shares (“Shares”) stapled to the already quoted units in each of ING Real Estate Community Living Management Trust (the “Trust”) and ING Real Estate Community Living Fund (the “Fund”) (the “Stapling Proposal”). Units in the Trust and units in the Fund are currently stapled together on a one-for-one basis and trade under the name ING Real Estate Community Living Group (the “Group”).

The Stapling Proposal will be achieved by the Company issuing to Group security holders one Share for each stapled security held, so that each Share becomes stapled to a unit in the Trust and a unit in the Fund, forming a single class of new triple-stapled securities (“New Stapled Securities”). The issue will occur pursuant to the Company’s prospectus dated 26 April 2012.

Immediately following implementation of the Stapling Proposal, the new triple-stapled Group will retain the trading name ING Real Estate Community Living Group.

It is anticipated that on Wednesday, 13 June 2012, the trading name of the Group will change to Ingenia Communities Group and the ASX Code will change to ‘INA’.

Official quotation of the New Stapled Securities is expected to commence on a deferred settlement basis as part of Group 3 at 10:04:30 am (+/- 15 seconds) AEST on Tuesday, 5 June 2012.

Quoted Securities:	441,029,194 stapled securities fully paid
ASX Code:	During the deferred settlement trading period: ILFDA. It is expected that the New Stapled Securities’ ASX code will revert to ILF on 8 June 2012, with the commencement of normal (T+3) trading.
Time:	10:04:30 am AEST (+/- 15 seconds)
Date:	5 June 2012
ASX Trade Abbreviation:	ING RE COM
ISIN:	During the deferred settlement trading period the ISIN of the New Stapled Securities will be: AU00000ILFDA4 At the commencement of normal (T+3) trading the ISIN will return to: AU000000ILF2.
Home Branch:	Sydney
Industry Classification:	4040 - Real Estate

Company Secretary:	Leanne Ralph
Share Registry	Link Market Services Limited Level 12, 680 George Street Sydney NSW 2000 Phone: +61 2 8280 7100 Fax: +61 2 9287 0303
Registered Office:	Level 6, 345 George Street Sydney NSW 2000 Phone: +61 2 9033 1000 Fax: +61 2 9033 1060
Balance Date:	30 June
CHESS:	Participating. An issuer sponsored subregister will also be operated.
Place of Registration:	Victoria.
Dividend/Distribution Policy:	Please refer to the Meeting Booklet, comprising the Company's Prospectus and the Group's Notice of Meeting, dated 26 April 2012.
Activities:	Developing, owning and operating managed accommodation for senior citizens.
Unquoted Securities:	N/A

The indicative timetable in relation to the Stapling Proposal is as follows.

Indicative Date	Event
Friday, 1 June 2012	Stapling Proposal Record Date
Monday, 4 June 2012	Admission of Ingenia Communities Holdings Limited to the official list of ASX
Tuesday, 5 June 2012	Commencement of trading in New Stapled Securities on a deferred settlement basis (ASX Code: ILFDA)
Thursday, 7 June 2012	Despatch Date Last day of deferred settlement trading in New Stapled Securities (ASX Code: ILFDA)
Friday, 8 June 2012	Normal (T+3) trading in New Stapled Securities (ASX Code: ILF)
Wednesday, 13 June 2012	Trading name of Group will change to Ingenia Communities Group (ASX Code: INA)

For further information please refer to the Meeting Booklet dated 26 April 2012.