



## ASX ANNOUNCEMENT

1 June 2012

### SOMERTON/COOPER MERGER UPDATE

Pursuant to the section 630(3) notice served on Somerton Energy Limited (**Somerton**) on 31 May 2012 Cooper Energy Limited's (**Cooper**) voting power in Somerton is 32.589%.

Further, on 21 May 2012, Beach Energy Limited announced that it intends to accept the Cooper Offer in respect of all the Somerton shares it owns or controls in the absence of a superior proposal. Beach's acceptance will provide Cooper with a relevant interest in Somerton of 88.026%.

The Voting Directors of Somerton reiterate their support for the Cooper Offer and recommend that Somerton shareholders **ACCEPT** the Cooper Offer in the absence of a superior proposal.

The last day for Somerton Shareholders to accept the Cooper Offer is the offer close date of **7 June 2012**. As announced on 22 May 2012, the Cooper Offer is free from all conditions contained in section 7 of Part 9 of the Bidder's Statement.

Part 1 of the Bidders Statement dispatched to Somerton shareholders on 7 May 2012 states that, in the event that Cooper proceeds to compulsory acquisition pursuant to Part 6A of the Corporations Act 2001, shareholders who have **not** accepted the Cooper Offer will receive the All Share Alternative only.

Alfonso Grillo  
Company Secretary