

OUTCOME OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following outcomes of the resolutions considered at the Company's General Meeting held earlier today:

Resolution 1: Ratification of the issue of 21,000,000 Shares to raise \$10 million

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	123,562,737
AGAINST:	7,700
DISCRETIONARY:	3,850,750
ABSTAIN:	253,000
	<u>127,674,187</u>

Resolution 2: Ratification of Issue of 39,117,061 Shares and 19,558,546 Options (Tranche 1)

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	123,362,737
AGAINST:	57,700
DISCRETIONARY:	3,850,750
ABSTAIN:	403,000
	<u>127,674,187</u>

Resolution 3: Approval of Issue of up to 18,853,953 Shares and 9,426,977 Options (Tranche 2)

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	123,362,737
AGAINST:	57,700
DISCRETIONARY:	3,850,750
ABSTAIN:	403,000
	<u>127,674,187</u>



Resolution 4: Approval of Non-Executive Directors' Remuneration

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	81,827,306
AGAINST:	3,174,331
DISCRETIONARY:	327,550
ABSTAIN:	150,000
EXCLUDED:	42,195,000
	127,674,187

Authorised by:

Anthony Ho
Company Secretary