

Appraisal success continues with the Cuisinier-4 oil well in the Queensland Cooper Basin

Release Date: 5 June 2012

Senex Energy Limited (Senex) has been advised by Santos Limited, the operator of the ATP 752P joint venture in the Queensland Cooper Basin, that the Cuisinier-4 oil appraisal well has been cased and suspended as a future oil producer after successfully intersecting a 23.4 metre gross oil column.

The Cuisinier-4 appraisal well spudded on 20 May 2012 and reached a total depth of 1,759 metres on 31 May 2012. Wire line logs confirmed the presence of a 23.4 metres gross oil column in the oil-bearing sands of the Murta Formation over the interval 1,627.0 to 1,654.4 metres with interpreted net oil pay of at least 9.4 metres.

Cuisinier-4 is the first of four wells to be drilled in the Barta Block in coming months. Two appraisal wells will be drilled next, followed by an exploration well.

Saxon Rig 184 will mobilise to the Cuisinier-5 location, approximately 1,600 metres south of the Cuisinier-1 discovery well, once weather conditions permit. Drilling of the well is scheduled to begin in the week of 11 June 2012, targeting a total depth of 1,748 metres, again depending on weather.

Senex holds a 15% interest in ATP 752P (Barta Block).

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Figure 1: Location of Cuisinier-4 and Cuisinier-5

