

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

To **New Zealand Exchange Limited**
And **Kathmandu Holdings**

Date last disclosure made: 5 April 2012

Date this disclosure made: 12 June 2012

Substantial security holder(s) giving disclosure

Name(s): Commonwealth Bank of Australia and Subsidiaries (Commonwealth Bank Group)

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Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary

Summary for Commonwealth Bank of Australia and Subsidiaries (Commonwealth Bank Group)

For **this** disclosure,—

- (a) total number held in class: 20,340,978
- (b) total in class: 200,000,000
- (c) total percentage held in class: 10.17%

For **last** disclosure,—

- (a) total number held in class: 18,316,746
- (b) total in class: 200,000,000
- (c) total percentage held in class: 9.16%

Details of registered company in substantial holding after relevant event

Custodian Name	Custodian Total Holding	Custodian Total Holding %
Citicorp Nominees Pty Limited	19,336,481	9.67%

Details of relevant interests in substantial holding after relevant event

Details for Colonial First State Investment Limited:

- (a) Nature of relevant interest: Beneficial
- (b) Number held in class: 14,101,185
- (c) Percentage held in class: 7.05%

Details of transactions and events giving rise to relevant event

Date	Registered Company	Transaction Type	Quantity	Consideration
03-Apr-12	Citicorp Nominees Pty Limited	Buy	101,900	133,660.54
03-Apr-12	Citicorp Nominees Pty Limited	Sell	-54,322	70,848.36
03-Apr-12	Citicorp Nominees Pty Limited	Buy	70,696	92,730.77
05-Apr-12	Citicorp Nominees Pty Limited	Buy	11,808	15,618.51
05-Apr-12	Citicorp Nominees Pty Limited	Buy	8,192	10,835.61
23-Apr-12	Citicorp Nominees Pty Limited	Sell	-8,880	11,955.99
04-May-12	Citicorp Nominees Pty Limited	Sell	-3,574	4,788.18
15-May-12	Citicorp Nominees Pty Limited	Buy	238,993	300,407.40
15-May-12	Citicorp Nominees Pty Limited	Buy	238,994	300,408.65
16-May-12	Citicorp Nominees Pty Limited	Buy	9,875	12,169.18
16-May-12	Citicorp Nominees Pty Limited	Buy	9,875	12,169.18
18-May-12	Citicorp Nominees Pty Limited	Buy	5,071	6,072.27
18-May-12	Citicorp Nominees Pty Limited	Buy	5,071	6,072.27
21-May-12	Citicorp Nominees Pty Limited	Buy	4,472	5,344.69
21-May-12	Citicorp Nominees Pty Limited	Buy	4,472	5,344.69
22-May-12	Citicorp Nominees Pty Limited	Buy	18,595	22,452.91
22-May-12	Citicorp Nominees Pty Limited	Buy	619,817	754,248.80
22-May-12	Citicorp Nominees Pty Limited	Buy	11,405	13,771.21
22-May-12	Citicorp Nominees Pty Limited	Buy	380,183	462,640.71
24-May-12	Citicorp Nominees Pty Limited	Buy	6,948	10,630.44
24-May-12	Citicorp Nominees Pty Limited	Buy	8,650	13,407.50
24-May-12	Citicorp Nominees Pty Limited	Buy	83,126	112,220.10
30-May-12	Citicorp Nominees Pty Limited	Buy	42,875	63,883.75
01-Jun-12	Citicorp Nominees Pty Limited	Buy	15,265	22,097.61
05-Jun-12	Citicorp Nominees Pty Limited	Buy	94,725	99,767.09
05-Jun-12	Citicorp Nominees Pty Limited	Buy	17,036	18,052.79
06-Jun-12	Citicorp Nominees Pty Limited	Buy	82,964	94,459.97
Grand Total			2,024,232	2,676,059.17

Additional information

Nature of connection between substantial security holders:

Address of substantial security holder(s):

- Commonwealth Bank Group: Ground Floor, Tower 1 201 Sussex Street Sydney NSW 2000
- Citicorp Nominees Pty Limited, GPO Box 764G, Melbourne VIC 3002

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates:

- Citicorp Nominees Pty Limited, GPO Box 764G, Melbourne VIC 3002

Declaration

I, *John Damien Hatton (Company Secretary)*, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.