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Ainsworth Game Technology Limited - FY12 Results Update

Ainsworth Game Technology Limited (AGT) today advised that based on unaudited management accounts at 31 May 2012 and forecast machine sales for June, AGT expects profit before tax for the second half of FY12 to be approximately 30% higher than the six months ended 31 December 2011. This increase excludes the one-off profit of \$2.6 million recorded on the sale and leaseback transaction, approved by shareholders at a meeting held in February 2012 and first announced by AGT to the market in December 2011.

Revenue for the second half of FY12 is expected to be approximately 20% higher than in the first half resulting in an overall increase in revenue of over 50% in FY12 compared to the corresponding period in 2011.

AGT expects a full year profit before tax for FY12 of approximately \$45 million. This forecast is expected to be higher on an after tax basis, when deferred tax assets realised at 31 December 2011 are taken into account.

The expected result is primarily due to the strong momentum within North America following the establishment of an operational facility in Las Vegas and continued high product performance, with machine sales in this region expected to exceed 1,200 units for FY12.

AGT also advised that following approval by Nevada gaming regulatory authorities, AGT was unanimously granted a Slot Route Operator's Licence enabling it to provide product on a participation basis within the Nevada market.

Chief Executive Officer, Mr Danny Gladstone said, "I am excited about the opportunities evident within North America and, following receipt of this recent participation licence, the prospect of building a sustainable platform of recurring revenue streams within the coming year."

Executive Chairman Mr Len Ainsworth said, "We are pleased with progress being made in all world markets, particularly North America following the successful establishment of the Company's Las Vegas operations."

Mr Ainsworth added, "The successful completion of the initiatives undertaken earlier in the year should position the Company to execute on its planned growth and further become recognised as a leading provider of quality and high performing gaming products in world markets."

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