18 June 2012

ASX announcement

Mastermyne Profit Guidance Full Year FY2012

Underground coal contractor Mastermyne Group Limited (ASX Code:MYE) today released a statement advising that its full-year Net Profit After Tax (NPAT) guidance is in the range of $15.5 to $15.8 million for the year ending June 2012.

Revenue is expected in the range of $267.0 to $270.0 million for the same period.

Managing Director Tony Caruso said that he was pleased with the strong second half performance and that the company had once again delivered solid growth for shareholders in a year when the business has focused on consolidating in preparation for FY2013. He went on to say that the company will continue to grow in FY2013 on the back of the strong order book and tender pipeline which was continuing to grow substantially.

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.