

Allens < Linklaters

Date 20 June 2012

ABN 47 702 595 758

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To The Manager, Company Announcements Office,
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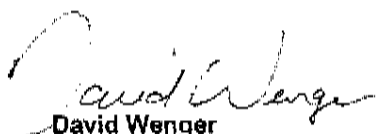
Dear Sir / Madam

Substantial Holder Notice

We act for Genting Hong Kong Limited.

We enclose a notice pursuant to section 671B of the *Corporations Act 2001* (Cth).

Your faithfully



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Our Ref RXKS:120267100:120267100

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Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ECHO ENTERTAINMENT GROUP LIMITED ("THE COMPANY")

ACN/ARSN ACN 149 829 023

1. Details of substantial holder (1)

Name

Genting Singapore PLC ("GENS") and its subsidiaries listed in Annexure A ("GENS Group")
Genting Hong Kong Limited ("GENHK") and its subsidiaries listed in Annexure A ("GENHK Group")
Genting Berhad

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on

18/06/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	68,000,000	68,000,000	9.883%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Palomino Limited	Palomino Limited holds shares in the Company through its nominees and has a relevant interest pursuant to section 608(1) of the Corporations Act.	33,000,000 Ordinary shares
GENS	GENS controls Palomino Limited and therefore has a relevant interest pursuant to section 608(3) of the Corporations Act.	33,000,000 Ordinary shares
Genting Overseas Holdings Limited	Genting Overseas Holdings Limited controls GENS and therefore has a relevant interest pursuant to section 608(3) of the Corporations Act.	33,000,000 Ordinary shares
Genting Berhad	Taken to have a relevant interest under section 608(3)(b) of the Corporations Act.	33,000,000 Ordinary shares
Cheer Century Limited	Taken to have a relevant interest under section 608(8) of the Corporations Act as the purchaser of shares in the Company.	35,000,000 Ordinary Shares
Genting Hong Kong Limited	Taken to have a relevant interest under section 608(3)(b) of the Corporations Act.	35,000,000 Ordinary shares.
Star Cruises Asia Holding Ltd.	Taken to have a relevant interest under section 608(3)(b) of the Corporations Act.	35,000,000 Ordinary shares.
Shine Ventures Limited	Taken to have a relevant interest under section 608(3)(b) of the Corporations Act.	35,000,000 Ordinary shares.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
GENS Group	JP Morgan Nominees Australia Limited	Palomino Limited	33,000,000 Ordinary shares
GENHK Group	Vendors of shares in the Company (acquisitions by Cheer Century Limited were made in the ordinary course of trade on ASX).	Cheer Century Limited	35,000,000 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure C	

7. Addresses

The addresses of persons named in this form are as follows:

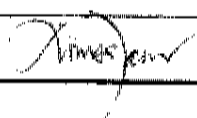
Name	Address
Genting Singapore PLC	10 Sentosa Gateway, Resorts World Sentosa, Singapore 098270
Genting Overseas Holdings Limited	International House, Castle Hill, Victoria Road, Douglas, Isle of Man, IM2 4RB
Palomino Limited	International House, Castle Hill, Victoria Road, Douglas, Isle of Man, IM2 4RB
Genting Berhad	24th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur
Golden Hope Limited	C/- Genting Hong Kong Limited
Genting Hong Kong Limited	Suite 1501, Ocean Centre, 5 Canton Road, Tsimshatsui, Kowloon, Hong Kong
Star Cruises Asia Holding Ltd.	C/- Genting Hong Kong Limited
Shine Ventures Limited	C/- Genting Hong Kong Limited
Cheer Century Limited	C/- Genting Hong Kong Limited

Signature

print name Louisa Tam Suet Lin

capacity Company Secretary - Genting Hong Kong Limited

sign here

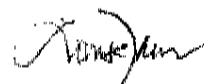


date 20/06/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

The following are Annexures A, B and C of 3 pages referred to in the Form 603: Notice of Initial Substantial Holder.



Louisa Tam Suet Lin

Company Secretary - Genting Hong Kong Limited

20 June 2012

ANNEXURE A

1. GENS Group

Genting Singapore PLC ("GENS") and its subsidiaries listed below (collectively, the "GENS Group")

Name	Company Number	Place of Incorporation
Palomino Limited	002056V	Isle of Man
Each other subsidiary of GENS		

2. GENHK Group

Genting Hong Kong Limited ("GENHK") and its subsidiaries listed below (collectively, the "GENHK Group")

Name	Company Number	Place of Incorporation
Star Cruises Asia Holding Ltd.	35172	Bermuda
Shine Ventures Limited	1565849	BVI
Each other subsidiary of GENHK		

ANNEXURE B

Consideration

The consideration paid for each relevant interest referred to in paragraph 3 of the Form 603: Notice of Initial Substantial Holder, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-Cash	
GENS Group	23-Apr-12	537,249.52		119,349 Ordinary Shares
GENS Group	24-Apr-12	1,129,925.00		250,000 Ordinary Shares
GENS Group	26-Apr-12	1,804,280.00		400,000 Ordinary Shares
GENS Group	27-Apr-12	902,600.00		200,000 Ordinary Shares
GENS Group	30-Apr-12	723,122.28		160,651 Ordinary Shares
GENS Group	1-May-12	1,310,887.00		290,000 Ordinary Shares
GENS Group	2-May-12	1,105,097.00		245,000 Ordinary Shares
GENS Group	3-May-12	3,288,516.40		716,000 Ordinary Shares
GENS Group	7-May-12	2,252,850.00		500,000 Ordinary Shares
GENS Group	8-May-12	1,052,073.60		232,000 Ordinary Shares
GENS Group	9-May-12	3,158,750.00		700,000 Ordinary Shares
GENS Group	10-May-12	477,946.65		105,500 Ordinary Shares
GENS Group	11-May-12	682,500.00		150,000 Ordinary Shares
GENS Group	15-May-12	2,228,800.00		500,000 Ordinary Shares
GENS Group	16-May-12	2,214,100.00		500,000 Ordinary Shares
GENS Group	17-May-12	2,200,363.20		498,000 Ordinary Shares
GENS Group	18-May-12	3,491,200.00		800,000 Ordinary Shares
GENS Group	22-May-12	4,365,323.74		985,890 Ordinary Shares
GENS Group	23-May-12	9,905,384.10		2,260,110 Ordinary Shares
GENS Group	24-May-12	10,628,544.50		2,447,000 Ordinary Shares
GENS Group	25-May-12	15,150,515.25		3,490,500 Ordinary Shares
GENS Group	28-May-12	9,159,745.70		2,108,500 Ordinary Shares

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GENS Group	29-May-12	4,420,776.28		1,013,800 Ordinary Shares
GENS Group	30-May-12	3,119,116.00		717,500 Ordinary Shares
GENS Group	31-May-12	16,497,495.96		3,762,600 Ordinary Shares
GENS Group	1-Jun-12	13,081,722.00		3,030,000 Ordinary Shares
GENS Group	4-Jun-12	12,882,300.00		3,000,000 Ordinary Shares
GENS Group	5-Jun-12	11,832,375.95		2,750,500 Ordinary Shares
GENS Group	6-Jun-12	4,557,157.26		1,067,100 Ordinary Shares
GENHK Group	18-Jun-12	82,556,109.50		19,259,112 Ordinary Shares
GENHK Group	19-Jun-12	68,354,806.14		15,740,888 Ordinary Shares

ANNEXURE C

Associates

Name and ACN/ARSN (if applicable)	Nature of association
Genting Singapore PLC	An associate of Palomino Limited as it is a body corporate that controls Palomino Limited.
Genting Overseas Holdings Limited	Body corporate that controls Genting Singapore PLC and Palomino Limited.
Genting Hong Kong Limited	Under section 12(2)(c) of the Corporations Act the entity is an associate of each of Genting Singapore PLC and Genting Berhad
Genting Berhad	Under section 12(2)(c) of the Corporations Act the entity is an associate of each of Genting Singapore PLC and Genting Hong Kong Limited
Golden Hope Limited	Under sections 12(2)(a)(i) and (ii) of the Corporations Act, Golden Hope Limited controls Genting Hong Kong Limited and so those two entities are both associates of each other.