

**Notice of change in interests or
entitlements of substantial shareholder**

form **604**
Corporations Law
710(3)

To: company name

ipernica ltd (ABN 37 083 702 907)

**Substantial
Shareholder**

gives notice of a change in relevant interests

Name:

ROSS NORGARD

1. Previous notice

Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial shareholding notice to the company are contained in the notice given to the company on:

insert date (d/m/y) **22 / 07 / 10**
The notice was dated (d/m/y) **22 / 07 / 10**

2. Previous and present entitlement to voting shares

The total number and percentage of shares in each class of voting shares in the company to which the substantial shareholder was entitled when last required, and when now required, to give a substantial shareholding notice to the company, are:

Class of voting shares	Previous notice		Present notice	
	Total number	Percentage of class	Total number	Percentage of class
Ordinary Fully Paid	48,295,773	14.93%	51,484,273	15.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

Date of change	Person whose relevant interest changed	Nature of change ^B	Consideration given in relation to change	Class and number of shares affected
26/7/2010 to 16/8/2010	Longfellow Nominees Pty Ltd	On Market Share Purchases	Avg \$0.1238 per share	1,350,000 Ordinary Shares
9/5/2012	Longfellow Nominees Pty Ltd	On Market Share Purchase	\$0.055 per share	750,000 Ordinary Shares
20/6/2012	Longfellow Nominees Pty Ltd	On Market Share Purchase	\$0.048944 per share	1,088,500 Ordinary Shares

4. Present relevant interests

Particulars of each relevant interest in voting shares to which the substantial shareholder is entitled after the change are:

Holder of relevant interest	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares
Longfellow Nominees Pty Ltd	Longfellow Nominees Pty Ltd	100% interest	51,444,273 ordinary fully paid shares
Ross Norgard (held beneficially for son Saxon Norgard)	Ross Norgard	100% interest	40,000 ordinary fully paid shares

5. Changes in association

The following persons mentioned in this form have become associates of, ceased to be associates of, or have changed the nature of their association^E with, the substantial shareholder in relation to voting shares in the company:

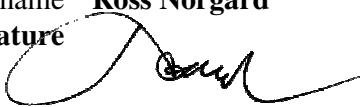
Name	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address*
Longfellow Nominees Pty Ltd	59 Keane Street, Peppermint Grove, WA, 6011
Ross Norgard	59 Keane Street, Peppermint Grove, WA, 6011

Signature

name **Ross Norgard**
signature 

Date **20 / 06 / 2012**