

Appraisal success continues with the Cuisinier-5 oil well in the Queensland Cooper Basin

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Senex Energy Limited (Senex) has been advised by Santos Limited, the operator of the ATP 752P joint venture in the Queensland Cooper Basin, that the Cuisinier-5 oil appraisal well has been cased and suspended as a future oil producer after successfully intersecting a 12.8 metre gross oil column.

The Cuisinier-5 appraisal well spudded on 10 June 2012 and reached a total depth of 1,751 metres on 13 June 2012. Wire line logs confirmed the presence of a 12.8 metre gross oil column in the oil-bearing sands of the Murta Formation over the interval 1,632.0 to 1,644.8 metres with interpreted net oil pay of 2.0 metres.

Cuisinier-5 is the second of four wells to be drilled in the Barta Block in the current drilling campaign. Cuisinier-6, the next well in the schedule, is expected to spud this weekend, and will be followed an exploration well.

Saxon Rig 184 has now mobilised to the Cuisinier-6 location, approximately 1,300 metres northeast of the Cuisinier-1 discovery well. Drilling of the well is scheduled to begin on the 23 June 2012, targeting a total depth of 1,754 metres.

Senex holds a 15% interest in ATP 752P (Barta Block).

For further information contact:

Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3837 9900

Figure 1: Location of Cuisinier-5 and Cuisinier-6

