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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Australian Agricultural Company Limited (**AAco**)

ACN/ARSN 010 892 270

1. Details of substantial holder (1)

Name

- Southeast Point Ltd (a company incorporated in The Bahamas with registration number 151190B) (**Southeast Point**), and its associates Lyan Inc. (a company incorporated in The Bahamas with registration number 77547B) and Joseph C. Lewis (**Southeast Point Associated Entities**).
- Wisemoor (PTC) Limited (a company incorporated in the British Virgin Islands with registration number 1612270) in its capacity as trustee of the Southeast Point Settlement (**Wisemoor**) and its controllers Anthony Markham (**Mr Markham**) and Dalila Monica Andrea Ver Elst (**Ms Ver Elst**).

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

21/06/2012

The previous notice was given to the company on

13/01/2012

The previous notice was dated

13/01/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	36,981,486	11.8204%	40,124,696	12.8233%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Southeast Point	Acquisition of a relevant interest in 3,143,210 ordinary shares in AAco it acquired on market under section 608(1)(a) by being the registered holder or entitled to be the registered holder of those shares.	Cash – see Annexure A	3,143,210 Ordinary shares	3,143,210
See Annexure A	Wisemoor	Acquisition of a relevant interest in 3,143,210 ordinary shares in AAco acquired on market by Southeast Point under section 608(3)(a) by having voting power of above 20% in Southeast Point	Cash – see Annexure A	3,143,210 Ordinary shares	3,143,210
See Annexure A	Each of Mr Markham and Ms Ver Elst	Acquisition of a relevant interest in 3,143,210 ordinary shares in AAco acquired on market by Southeast Point under section 608(3)(b) by controlling Wisemoor, which has voting power of above 20% in Southeast Point	Cash – see Annexure A	3,143,210 Ordinary shares	3,143,210

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southeast Point	Southeast Point in respect of shares acquired prior to 20/06/12 and unknown in relation to shares acquired after that date pursuant to trades that have not yet cleared.	Southeast Point	Registered holder or entitled to be the registered holder (s. 608(1)(a))	40,124,696 Ordinary shares	40,124,696
Wisemoor	Southeast Point in respect of shares acquired prior to 20/06/12 and unknown in relation to shares acquired after that date pursuant to trades that have not yet cleared.	Southeast Point	Relevant interest under section 608(3)(a) by having voting power of above 20% in Southeast Point	40,124,696 Ordinary shares	40,124,696
Each of Mr Markham and Ms Ver Elst	Southeast Point in respect of shares acquired prior to 20/06/12 and unknown in relation to shares acquired after that date pursuant to trades that have not yet cleared.	Southeast Point	Relevant interest under section 608(3)(b) by controlling Wisemoor, which has voting power of above 20% in Southeast Point	40,124,696 Ordinary shares	40,124,696

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southeast Point and the Southeast Point Associated Entities	Cay House, P.O. Box N-7776, E.P. Taylor Drive, Lyford Cay, Nassau, The Bahamas
Wisemoor	P O Box 805, 9 Columbus Centre, Pelican Drive, Road Town, Tortola, British Virgin Islands
Mr Markham and Ms Ver Elst	Ballacottier House, Slegaby Ride, Onchan, Isle of Man, IM4 5BW

Signature

print name Costas Condoleon

capacity Solicitor

sign here



date 22 / 06 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 2 pages referred to in Form 604 – Notice of change of substantial holder – completed on behalf of Southeast Point Ltd (a company incorporated in The Bahamas, with registration number 151190B)



Costas Condoleon

Date: 22 / 06 /2012

Date of acquisition	Consideration (\$)	Number of ordinary shares
13/01/12	56,610.90	43,165
16/01/12	61,549.85	48,146
17/01/12	92,557.72	70,882
18/01/12	26,120.60	19,736
19/01/12	34,156.75	25,599
20/01/12	139,357.19	104,450
23/01/12	51,554.60	38,000
24/01/12	39,449.31	28,943
25/01/12	23,174.29	16,821
30/01/12	20,379.84	14,768
31/01/12	5,971.66	4,332
01/02/12	219,259.49	157,514
01/02/12	271,750.56	195,504
02/02/12	15,922.94	11,457
03/02/12	16,754.70	12,099
06/02/12	28,890.49	20,795
07/02/12	31,097.93	22,455
08/02/12	706,789.52	512,055
09/02/12	6,697.73	4,845
10/02/12	1,362,621.80	1,000,016

13/02/12	2,129.98	1,557
14/02/12	36,853.63	26,789
14/02/12	756,134.51	551,923
15/02/12	17,930.33	13,130
16/02/12	28,493.33	20,911
17/02/12	70,772.20	51,901
20/02/12	20,241.20	14,583
21/02/12	84,534.93	60,834
20/06/12	26,080.80	24,000
21/06/12	28,706.60	26,000

