

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme
ACN/ARSN

PRIMARY HEALTH CARE LIMITED (PRY)
064 530 516

1. Details of substantial holder (1)

Name **Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure C**
ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on 20th June 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	25,273,059	25,273,059	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Tyndall Investment Management Limited (TIML)	Under section 608(1) and 608(3) of the Corporations Act in their capacities as fund managers for various funds.	Fully Paid Ordinary & 25,231,604
Nikko Asset Management Co., Ltd. (NAM),	Under section 608(1) and 608(3) of the Corporations Act by virtue of direct control of TIML and as fund manager.	Fully Paid Ordinary & 25,273,059
Sumitomo Mitsui Trust Bank, Limited (SMTB) and Sumitomo Mitsui Trust Holdings Inc. (SMTH)	Under section 608(3) of the Corporations Act by virtue of direct control of the above mentioned entities.	Fully Paid Ordinary & 25,273,059

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Each person named in section 3 above	As set out in Annexure A		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
As set out in Annexure B			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Tyndall Investment Management Limited (<i>TIML</i>) ABN: 99 003 376 252	Subsidiary of SMTH
Tyndall Asset Management Limited (<i>TAML</i>) ABN: 34 002 542 038	Subsidiary of SMTH
Nikko Asset Management Co., Ltd. (<i>NAM</i>),	Parent company of TIML, and subsidiary of SMTH
Sumitomo Mitsui Trust Bank, Limited (<i>SMTB</i>)	Parent company of NAM, and subsidiary of SMTH
SMTH subsidiaries as set out in Annexure C	Each subsidiary is a related body corporate of SMTH.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIML and TAML	Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000
SMTH	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8233, Japan
SMTB	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8233, Japan
NAM	Midtown Tower 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
SMTH subsidiaries	As set out in Annexure C.

Signature

print name **Natsuhiko Okumura**

capacity **Senior Manager, Risk Management Dept.**

sign here

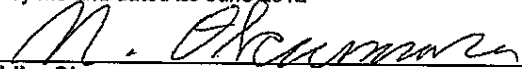


date **25/6/2012**

Annexure A – Details of present registered holders

This is Annexure A of 1 page referred to in the Form 603 Notice of initial substantial holder

Signed by me and dated 25 June 2012


Natsuhiko Okumura

Senior Manager, Risk Management Dept, Sumitomo Mitsui Trust Holdings, Inc.

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Registration details	Person's votes
TIML	BNP Paribas Security Services Pty Ltd	<Account 36> 60 Castlereagh Street Sydney NSW 2000	10,235
TIML	TAML	<Account 47> Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000	361,092
TIML	Citicorp Nominees Pty Limited	<Account 75> Level 25 2 Park Street Sydney NSW 2000	4,125,791
TIML	BNP Paribas Security Services Pty Ltd	<Account 44> 60 Castlereagh Street Sydney NSW 2000	1,336,967
TIML	National Australia Bank Ltd	<Account 53> Level 23, 255 George Street Sydney NSW 2000	3,070,695
TIML	JP Morgan Nominees Australia Ltd	<Account 54> Level 26, Grosvenor Place, 255 George Street Sydney NSW 2000	384,048
TIML	BNP Paribas Security Services Pty Ltd	<Account 48> 60 Castlereagh Street Sydney NSW 2000	4,960,645
TIML	TAML	<Account 55> Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000	127,440
TIML	Suncorp Custodian Services	<Account 65> Suncorp Custodian Services GPO Box 5078 Sydney NSW 2001	146,753
TIML	Suncorp Custodian Services	<Account 82> Suncorp Custodian Services GPO Box 5078 Sydney NSW 2001	1,035,331
TIML	Suncorp Custodian Services	<Account 80> Suncorp Custodian Services GPO Box 5078 Sydney NSW 2001	380,356
TIML	Suncorp Custodian Services	<Account 81> Suncorp Custodian Services GPO Box 5078 Sydney NSW 2001	537,534
TIML	BNP Paribas Security Services Pty Ltd	<Account 9> 60 Castlereagh Street Sydney NSW 2000	1,042,324
TIML	BNP Paribas Security Services Pty Ltd	<Account 7> 60 Castlereagh Street Sydney NSW 2000	275,815
TIML	BNP Paribas Security Services Pty Ltd	<Account 3> 60 Castlereagh Street Sydney NSW 2000	6,390,986
TIML	National Australia Bank Ltd	<Account 76> Level 23, 255 George St Sydney NSW 2000	279,125
TIML	TAML	<Account 56> Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000	286,244
TIML	Citicorp Nominees Pty Limited	<Account 59> Level 25, 2 Park Street	217,815

Holder of relevant interest	Registered holder of securities	Registration details	Person's votes
		Sydney NSW 2000	
TIML	TAML	<Account 57> Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000	262,408
NAM	Mizuho Trust & Banking Co., Ltd.	<Trust of Fund 1> 1-2-1 Yaesu, Chuo-ku, Tokyo 103-8670, Japan	41,455

TOTAL UNITS

25,273,059

Annexure B – Consideration

This is Annexure B of 1 page referred to in the Form 603 Notice of initial substantial holder

Signed by me and dated 25 June 2012.



Natsuhiko Okumura

Senior Manager, Risk Management Dept, Sumitomo Mitsui Trust Holdings, Inc.

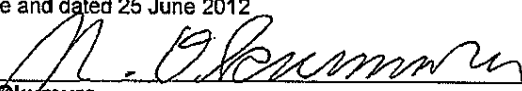
Holder of relevant interest	Date of acquisition	Consideration	Class	Number of securities
TIML	19/6/12 to 20/6/12	\$3,802,492.64	Fully Paid Ordinary	1,329,369
NAM	19/6/12 to 20/6/12	\$1,239.34	Fully Paid Ordinary	443

Please note - Form 605 Notice of Ceasing to be a Substantial Shareholder lodged 21/6/12 for cease date 18/6/12.

Annexure C – Sumitomo subsidiaries

This is Annexure C of 2 pages referred to in the Form 603 Notice of initial substantial holder

Signed by me and dated 25 June 2012


Natsuhiko Okumura

Senior Manager, Risk Management Dept, Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
HR One Corporation
Aon Hewitt HR One
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumishin Information Service Company Limited
Chuo Mitsui Information Technology Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
BUSINEXT CORPORATION
Sumishin Life Card Company, Limited
Japan Confidence Information Center CO.
Sumitomo Mitsui Trust Capital Co., Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
STB Consulting (China) Co., Ltd.
Chuo Mitsui Investments Hong Kong Ltd.
Zijin Trust Co., Ltd.
Tokyo Securities Transfer Agent Co., Ltd.
Japan Securities Agents, Ltd.
JBIS Business Service, Inc.
Japan TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Tyndall Asset Management Limited
Nikko Asset Management Europe Ltd
Tyndall Investment Management Limited
Nikko Asset Management International Limited
DBS Asset Management (United States) Pte Ltd
Asian Islamic Investment Management Sdn. Bhd.

Tyndall Investment Management New Zealand Limited

SIM Funds Management Limited

Nikko AM Americas Holding Co., Inc.

Nikko AM Global Holdings Limited

Nikko Asset Management Hong Kong Limited

Nikko AM Global Cayman Limited

Nikko AM (Cayman) Ltd

Nikko Asset Management Luxembourg S.A.

Sumitomo Mitsui Trust International Limited

NewSmith LLP

NewSmith Japan Limited

New Smith Asset Management LLP

New Smith Services Limited

Japan Trustee Services Bank, Ltd.

Sumitomo Mitsui Trust Bank (Luxembourg) S.A.

Sumitomo Mitsui Trust Bank (U.S.A.) Limited

SMTB Global Investor Services Co., Ltd.

Japan Pension Operation Service, Ltd.

STB Omega Investment Ltd.

STB AM Investment (UK) Limited

Fresco Asset Funding Corporation.

Creceer Asset Funding Corporation