

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

INGENIA COMMUNITIES GROUP comprising Ingenia Communities Fund and Ingenia Communities Management Trust and Ingenia Communities Holdings Limited

ACN/ARSN

ARSN 107 459 576, ARSN 122 928 410 and 154 444 925

1. Details of substantial holder (1)

Name

ING Real Estate Co-Investments Pty Limited

ACN/ARSN (if applicable)

006 874 639

The holder ceased to be a

substantial holder on

22 / 06 / 12

The previous notice was given to the company on

18 / 05 / 07

The previous notice was dated

18 / 05 / 07

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/06/12	ING Real Estate Co-Investments Pty Ltd	Sale	\$4,845,438.33	Ordinary stapled securities	5.782%
25/06/12	ING Real Estate Co-Investments Pty Ltd	Sale	\$570,000	Ordinary stapled securities	0.680%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ING Real Estate Co-Investments Pty Limited	Level 6, 345 George Street, Sydney NSW 2000

Signature

print name Peter Day

capacity Director

sign here



date 25 / 6 / 12