



Austral-Asia Energy Pty Ltd
ACN 114 657 297

Level 2, 37 St Georges Terrace
Perth, Western Australia 6000
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FACSIMILE

To: ASX From: John Morton

Attn: Company Announcement Office Pages (Incl this page): Six (6)

Fax: 1300135638 Date: 25 June 2012

Re: Change of interest of substantial holder cc:

Dear Sir or Madam,

Please find attached Form 604 notifying of a change of interest held in Horizon Oil Limited by Austral-Asia Energy Pty Ltd.

Kind regards

John Morton
Chief Portfolio Manager

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Horizon Oil Limited

ACN/ARSN 009 799 455

1. Details of substantial holder (1)

Name Austral-Asia Energy Pty Ltd

ACN/ARSN 114 657 297

There was a change in the interests of the substantial holder on

22 June 2012

The previous notice was given to the company on

19 December 2011

The previous notice was dated

19 December 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Voting power (6)	Present notice	Voting power (5)
	Person's votes		Person's votes	
Ordinary shares	143,192,176	12.66%	154,492,176	13.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As set out in Annexure B	Austral-Asia Energy Pty Ltd, IMC Investments Ltd (BVI) and each of the parties listed in Annexure A	On-market acquisition of shares by IMC Investments Ltd (BVI)	As set out in Annexure B	As set out in Annexure B	As set out in Annexure B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IMC Oil & Gas Investments Limited (formerly known as Triplex Global Ventures Limited)	Austral-Asia Energy Pty Ltd	Austral-Asia Energy Pty Ltd	Austral-Asia Energy Pty Ltd holds shares as bare trustee for IMC Oil & Gas Investments Limited	129,792,176 Ordinary Shares	129,792,176
IMC Investments Ltd (BVI)	IMC Investments Ltd (BVI)	IMC Investments Ltd (BVI)	Registered holder and associate of Austral-Asia Energy Pty Ltd	24,700,000 Ordinary Shares	24,700,000
Each of the IMC Group set out in Annexure A	As above	As above	Associates of Registered Holders	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of person named in this form are as follows:

Name	Address
Austral-Asia Energy Pty Ltd	Level 2, 37 St Georges Terrace, Perth WA 6000
IMC Investments Ltd (BVI)	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
Each of IMC Group	As set out in the list of 1 page annexed to this notice and marked Annexure A

Signature

print name

Sook Yee Tai

Capacity: Company Director

sign here



Date 22 June 2012

DIRECTIONS

- (1) If there are number of substantial holders with similar or related interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group in the membership of each group, with the names and addresses of members clearly set out in paragraph 6 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 617B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown"
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

IMC Group Entities

This is Annexure A of 1 page referred to in the Form 604 (Notice of Change of Interests in Substantial Holder) signed by me and dated 22 June 2012.



Name: Sook Yee Tai

Capacity: Director

Date: 22 June 2012

Person	Nature of Association	Address
IMC Oil & Gas Investments Limited	A related body corporate that controls Austral-Asia Energy Pty Ltd	Nerine Chambers, PO Box 905, Road Town, Tortola, British Virgin Islands
IMC Resources Ltd (BVI)	A body corporate that controls IMC Oil & Gas Investments Limited	PO Box 905, Nerine Chambers, Road Town, Tortola, British Virgin Islands
IMC Resources Holdings Ltd (BVI)	A body corporate that controls IMC Resources Ltd	PO Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
IMC Corp Limited (Bermuda)	A body corporate that controls IMC Resources Holdings Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Group Holdings Limited (Bermuda)	A body corporate that controls IMC Corp Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Pan Asia Alliance Corporation (BVI)	Ultimate Holding Company	PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Each subsidiary of IMC Pan Asia Alliance Corporation (BVI) other than IMC Investments Ltd (BVI) and those listed above	Subsidiaries of IMC Pan Asia Alliance Corporation (BVI)	c/o PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Chavalit Tsao	Ultimate Beneficial Shareholder	House No. 28/2, Moo-Sol Ruamrudee Lumpinee Sub District, Pathumwan District, Bangkok, Thailand

Austral-Asia Energy Pty Ltd ACN 114 657 297 gives this notice on its own behalf and on behalf of IMC Investments Ltd (BVI) and each of the persons listed above

Annexure B**Changes in relevant interest**

This is Annexure B of 1 page referred to in the Form 604 (Notice of Change of Interests in Substantial Holder) signed by me and dated 22 June 2012.



Name: Sook Yee Tai

Capacity: Director

Date: 22 June 2012

Date of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
01-Jun-12	\$96,471	359,847 ordinary shares	359,847
04-Jun-12	\$242,664	940,153 ordinary shares	940,153
05-Jun-12	\$129,000	500,000 ordinary shares	500,000
08-Jun-12	\$136,161	507,684 ordinary shares	507,684
07-Jun-12	\$208,194	717,169 ordinary shares	717,169
08-Jun-12	\$276,064	975,147 ordinary shares	975,147
12-Jun-12	\$1,066,500	3,950,000 ordinary shares	3,950,000
13-Jun-12	\$68,000	250,000 ordinary shares	250,000
14-Jun-12	\$266,961	1,000,000 ordinary shares	1,000,000
15-Jun-12	\$259,500	900,000 ordinary shares	900,000
18-Jun-12	\$268,438	900,000 ordinary shares	900,000
22-Jun-12	\$82,500	300,000 ordinary shares	300,000