

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Senex Energy Limited

ABN

50 008 942 827

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary Senex shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>67,567,568 shares to be issued under the placement announced by Senex to ASX on 19 June 2012 (Institutional Placement).</p> <p>38,379,207 shares to be issued under the institutional component of the fully underwritten accelerated non-renounceable 2 for 13 entitlement offer (Entitlement Offer) announced by Senex to ASX on 19 June 2012 to eligible institutional shareholders of Senex (Institutional Entitlement Offer).</p> <p>Approximately 104,111,540 further shares are to be issued under the retail component of the Entitlement Offer announced by Senex to ASX on 19 June 2012 to eligible retail shareholders of Senex (Retail Entitlement Offer) (subject to rounding up of fractional entitlements).</p> |

+ See chapter 19 for defined terms.

3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Fully paid ordinary shares issued on the same basis as all other fully paid ordinary shares. As set out in the Company’s constitution							
4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: - the date from which they do - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes							
5	Issue price or consideration	\$0.74 per share							
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The net proceeds of the Entitlement Offer and Institutional Placement will fund Senex’s unconventional gas exploration and appraisal program for 2012/13.							
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	In relation to the shares issued under the Institutional Entitlement Offer and Institutional Placement: 29 June 2012. In relation to the shares issued under the Retail Entitlement Offer: 20 July 2012.							
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>1,032,094,191</td><td>fully paid ordinary shares</td></tr><tr><td>After completion of the Retail Entitlement Offer, there will be up to approximately 1,136,205,731 Shares (subject to rounding up of fractional entitlements).</td><td></td></tr></table>	Number	+Class	1,032,094,191	fully paid ordinary shares	After completion of the Retail Entitlement Offer, there will be up to approximately 1,136,205,731 Shares (subject to rounding up of fractional entitlements).		
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1,032,094,191	fully paid ordinary shares								
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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	1,940,000	Options @ \$0.37 expiry 30 June 2014
	2,000,000	Options @ \$0.255 expiry 2 February 2014
	1,200,000	Options @ \$0.255 expiry 9 September 2015
	800,000	Options @ \$0.255 expiry 19 July 2016
	1,000,000	Options @ \$0.255 expiry 19 July 2017
	1,000,000	Options @ \$0.255 expiry 19 July 2018
	1,000,000	Options @ \$0.27 expiry 31 August 2014
	667,000	Options @ \$0.40 expiry 1 July 2014
	667,000	Options @ \$0.40 expiry 1 July 2015
	666,000	Options @ \$0.40 expiry 1 July 2016
	----- 10,940,000 options in total -----	----- Options to subscribe for fully paid ordinary shares -----
	5,775,932	Contingent Performance Rights under Senex Employee Performance Rights Plan
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The company has not yet established a dividend policy

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non renounceable
13	Ratio in which the ⁺ securities will be offered	2 ordinary shares for every 13 ordinary shares held as at the Record Date
14	⁺ Class of ⁺ securities to which the offer relates	Fully paid ordinary shares
15	⁺ Record date to determine entitlements	7.00pm (Sydney time) on 22 June 2012
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Where fractions arise in the calculation of entitlements, they will be rounded up to the nearest whole number of new Shares.
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries other than: (1) Australia; (2) New Zealand; (3) the Cayman Islands; and (4) such other jurisdictions into which it is decided to make offers.
19	Closing date for receipt of acceptances or renunciations	Institutional Entitlement Offer: 20 June 2012 Retail Entitlement Offer: 11 July 2012
20	Names of any underwriters	J.P. Morgan Australia Limited and RBS Morgans Corporate Limited

21	Amount of any underwriting fee or commission	Institutional Placement and Institutional Entitlement Offer: An underwriting fee of 2.20% and a management fee of 0.55% of the total proceeds of the Institutional Placement and Institutional Entitlement Offer Retail Entitlement Offer: An underwriting fee of 2.20% and a management fee of 0.55% of the total proceeds of the Retail Entitlement Offer Incentive fee: An incentive fee of 0.50% of the total proceeds of the Institutional Placement and Entitlement Offer, payable at the discretion of Senex
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	A handling fee of 1.00% of the application amount (plus GST) of new shares (subject to a maximum handling fee of \$200 per application) (Broker Handling Fee) under the Retail Entitlement Offer will be paid by Senex to stockbrokers (being those entities being recognised as full service brokers or non-advisory brokers by the ASX) who submit a valid claim for a Broker Handling Fee on successful applications under the Retail Entitlement Offer.
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	The offer will be made without disclosure to investors and under a cleansing notice in accordance with section 708AA Corporations Act, in respect of the Entitlement Offer and section 708A Corporations Act, in respect of the Institutional Placement. A Retail Information Booklet and entitlement and acceptance form was lodged with ASX and mailed to eligible retail shareholders on 27 June 2012

+ See chapter 19 for defined terms.

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	19 June 2012
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	⁺ Despatch date	In relation to the shares issued under the Institutional Entitlement Offer and Institutional Placement: 29 June 2012. In relation to the shares issued under the Retail Entitlement Offer: 20 July 2012.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- | | | |
|----|--|----------------|
| 38 | Number of securities for which +quotation is sought | Not applicable |
| 39 | Class of +securities for which quotation is sought | Not applicable |
| 40 | <p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Not applicable |
| 41 | <p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p> | Not applicable |

+ See chapter 19 for defined terms.

42 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 38)

Number	⁺ Class
Not applicable	

Quotation agreement

1 ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those ⁺securities should not be granted ⁺quotation.
- An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any ⁺securities to be quoted and that no-one has any right to return any ⁺securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the ⁺securities be quoted.
- If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



(Company secretary)

Date: 28 June 2012

Print name:

Francis Leo Connolly

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