

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warwick Grigor
Date of last notice	20 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Far East Capital Limited <i>Interest as a Director and Beneficiary</i> Gregorach Pty Ltd <Grigor Superfund A/C> <i>Interest as a Director and Beneficiary</i> Robert & Ashleigh Grigor <i>Children of Director</i>
Date of change	27 June 2012
No. of securities held prior to change	Far East Capital Limited - 1,090,910 Ordinary Fully Paid Shares - 272,728 Listed options exercisable at 3 cents on or before 30 June 2012 Gregorach Pty Ltd <Grigor Superfund A/C> - 5,727,274 Ordinary Fully Paid Shares - 306,819 Listed options exercisable at 3 cents on or before 30 June 2012 - 10,762,060 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC) Warwick Grigor - 3,000,000 Listed options exercisable at 3 cents on or before 30 June 2012. Mr Robert Grigor - 200,000 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC) Ashleigh Jade Grigor - 500,000 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC)

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	3,579,547
Number disposed	(3,579,547) PENOA options exercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$107,386.41
No. of securities held after change	Far East Capital Limited - 1,363,638 Ordinary Fully Paid Shares Gregorach Pty Ltd <Grigor Superfund A/C> - 6,034,093 Ordinary Fully Paid Shares - 10,762,060 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC) Warwick Grigor - 3,000,000 Ordinary Fully Paid Shares Mr Robert Grigor - 200,000 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC) Ashleigh Jade Grigor - 500,000 Listed options exercisable at 3 cents on or before 31 December 2015 (PENOC)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options (PENOA)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.