



**COMPANY ANNOUNCEMENT
28 JUNE 2012**

RESIGNATION OF DIRECTOR

Austal Limited advises that Non-Executive Director Ian Campbell will resign from the Board effective 30 June 2012. Mr Campbell is resigning in order to devote more time to other commercial opportunities.

Austal's Chairman, John Rothwell, said Mr Campbell had provided a valuable contribution to the company since joining the Austal Board in June 2007 after a distinguished 17 year career in the Australian Parliament.

"Ian's Cabinet and government experience enabled him to provide advice on national and global interactions in the political space. This was very valuable especially as defence contracting became an increasingly important part of our business activity and growth strategy," Mr Rothwell said.

Having appointed Mr David Singleton to the Board late last year, Austal does not intend to immediately seek a replacement for Mr Campbell.

END

About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a combined defence and commercial shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, Europe, the Caribbean, and the Middle East.

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