

STOCK EXCHANGE ANNOUNCEMENT

29 June 2012

Fitch ceases coverage of Telecom

Fitch has announced that it will no longer provide ratings or analytical coverage of Telecom.

Telecom formally engages both Standard & Poor's (S&P) and Moody's Investors Service (Moody's) in relation to rating agencies services. S&P's long term credit rating for Telecom is A-/Stable and Moody's long term credit rating is A3/Stable.

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