Actinogen LIMITED
ACN 086 778 476

Address Level 7 | 231 Adelaide Terrace | Perth | WA | 6000
Mailing address PO Box 3235 | 249 Hay Street | East Perth | WA | 6892
www.actinogen.com.au
p +61 (8) 9225 4815 f +61 (8) 9225 6474 e info@actinogen.com.au

29 June 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Sir/Madam,

RE: Option Expiry Notice – Waiver

Please find attached Notification of Expiry of options in relation to the 34,305,000 quoted options exercisable at $0.50 each on or before 5pm (WST) 1 August 2012 (ASX: ACWO).

ASX Limited has granted Actinogen Ltd a waiver to permit the Company to not send the notice to option holders as required by Item 6.1 Appendix 6A of the ASX listing Rules.

Yours Sincerely

S.P. Sanghani

Suraj Sanghani
Company Secretary

Actinogen LIMITED
ACN 086 778 476

Address Level 7 | 231 Adelaide Terrace | Perth | WA | 6000
Mailing address PO Box 3235 | 249 Hay Street | East Perth | WA | 6892
www.actinogen.com.au
p +61 (8) 9225 4815 f +61 (8) 9225 6474 e info@actinogen.com.au

NOTFICATION OF LISTED OPTION EXPIRY (ACWO)

The Company advises registered holders of 1 August 2012 listed Options (ASX: ACWO) in Actinogen Limited that the Options will expire at 5.00pm (WST) on 1 August 2012.

Your option holding may be exercised in whole or in part by payment of $0.50 for each option by no later than 1 August 2012. If payment is not received by 5.00pm (WST) on 1 August 2012 the options will lapse and all rights under the options will cease at that time.

The courses of action available to you as the holder of these soon to expire options are:-

a) Exercise the options on or before 1 August 2012; or
b) Sell your options. (Quotation of the options will cease at the close of trading on 25 July 2012); or
c) Do nothing (i.e. allow your options to expire)

There is no obligation on option holders to exercise their options however, if you do not exercise or sell your options they will expire on the 1 August 2012 and your right to subscribe for ordinary shares in Actinogen Ltd will lapse.

The Company has been granted a waiver from Listing Rule 6.24 and an option expiry notice will not be sent to option holders. In the event that the trading price of the Company's ordinary shares exceeds $0.50 per share the Company will immediately mail an option expiry notice to option holders.

The latest available market price of ordinary shares in Actinogen Limited on ASX was $0.03 on 27 June 2012, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was $0.037 on 4 May 2012 and 10 May 2012; and
- the lowest market sale price of ordinary shares on ASX was $0.021 on 30 March 2012

Yours Sincerely

S.P. Sanghani

Suraj Sanghani
Company Secretary