

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

IPL

To: **Company**
Name/Scheme

The Secretary
Incitec Pivot Limited
Level 8
28 Freshwater Place
Southbank VIC 3006

PH: (03) 8695 4400
Fax: (03) 8695 4419

ACN

004 080 264

1. Details of substantial holder

Name National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in
ACN (if applicable) Annexure A

The holder ceased to be a substantial holder on 27/06/2012

The previous notice was given to the company on 07/06/2012

The previous notice was dated (d/m/y) 04/06/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Persons votes affected
05/06/2012 to 27/06/2012	MLC Investments Limited	Share purchase	\$2.65 to \$2.76	Ordinary 2,660,842	2,660,842
		Share sale	\$2.64	Ordinary 644,249	644,249
05/06/2012 to 27/06/2012	NabInvest Managed Investments Limited	Share purchase	\$2.76 to \$2.82	Ordinary 30,646	30,646
05/06/2012 to 27/06/2012	Northward Capital Pty Limited	Share sale	\$2.74	Ordinary 148,008	148,008
05/06/2012 to 27/06/2012	MLC Wealth Management Limited	Share purchase	\$2.64 to \$2.86	Ordinary 16,086	16,086
		Share sale	\$2.63 to \$2.86	Ordinary 43,239	43,239
05/06/2012 to 27/06/2012	MLC Limited	Share purchase	\$2.69	Ordinary 120	120
		Share sale	\$2.79	Ordinary 4	4

05/06/2012 to 27/06/2012	National Australia Bank Limited	Share sale	\$2.73 to \$2.76	Ordinary 42,188	42,188
05/06/2012 to 27/06/2012	National Australia Bank Limited	Securities Lending – Increase	No consideration directly referable to the securities provided by NAB	Ordinary 12,318,052	12,318,052
		Securities Lending – Decrease	No consideration directly referable to the securities provided by NAB	Ordinary 18,225,149	18,225,149
05/06/2012 to 27/06/2012	National Australia Bank Limited	Share purchase	\$2.66 to \$2.80	Ordinary 178,153	178,153
		Share sale	\$2.64 to \$2.84	Ordinary 1,586,445	1,586,445
		Active Options	\$0.34	18,000	18,000
05/06/2012 to 27/06/2012	Antares Capital Partners Limited	Share purchase	\$27.75 to \$28.57	Ordinary 897,376	897,376
		Share sale	\$26.51	Ordinary 45,393	45,393

3.Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 4,(UB4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
Northward Capital Pty Ltd	Ground Floor MLC Building 105-153 Miller Street SYDNEY NSW 2000
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
MLC Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
NabInvest Managed Investments Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
Antares Capital Partners Limited	Level 28 Freshwater Place 2 Southbank Boulevard Southbank VIC 3006

Signature

name Fiona Last

Capacity
Company Secretary
for and on behalf of National Australia Bank
Limited

signature

date 02/07/2012

This is Annexure A of 12 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 02/07/2012

Fiona Last, Company Secretary

COMPANY NAME

W M POOL - EQUITIES TRUST NO.25

WM POOL - EQUITIES TRUST NO. 13

WM POOL - EQUITIES TRUST NO.24

ACCESS FUND NO 1

ACCESS FUND NO 10

ACCESS FUND NO 11

ACCESS FUND NO 12

ACCESS FUND NO 13

ACCESS FUND NO 14

ACCESS FUND NO 15

ACCESS FUND NO 16

ACCESS FUND NO 17

ACCESS FUND NO 18

ACCESS FUND NO 19

ACCESS FUND NO 2

ACCESS FUND NO 20

ACCESS FUND NO 21

ACCESS FUND NO 22

ACCESS FUND NO 23

ACCESS FUND NO 24

ACCESS FUND NO 25

ACCESS FUND NO 26

ACCESS FUND NO 27

ACCESS FUND NO 28

ACCESS FUND NO 29

ACCESS FUND NO 3

ACCESS FUND NO 30

ACCESS FUND NO 31

ACCESS FUND NO 32

ACCESS FUND NO 4

ACCESS FUND NO 5

ACCESS FUND NO 6

ACCESS FUND NO 7

ACCESS FUND NO 8

ACCESS FUND NO 9

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD
ALICE CORPORATION PTY LTD
ALLERTON HOUSE PROPERTIES LIMITED
ALTERNATIVE ASSETS AIRPORTS TRUST
ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST
ALTERNATIVE ASSETS INFRASTRUCTURE TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST
ALTERNATIVE EQUITY BACL TRUST
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST
APOGEE FINANCIAL PLANNING LIMITED
ARDB LIMITED
AREA MANAGEMENT HOLDINGS, LLC
AREA SPONSOR HOLDINGS, LLC
ARIODANTE LIMITED
ASIBOND PTY. LIMITED
AUSMAQ (NZ) LIMITED
AUSMAQ LIMITED
AUSTRALIAN BANKS' EXPORT RE-FINANCE CORPORATION LTD (IN LIQUIDATION)
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
AUSTRALIAN SHARES INDEX FUND
BANK OF NEW ZEALAND
BASTION INFRASTRUCTURE GROUP INC.
BLSSA PTY LTD
BNZ AGRICAPITAL LIMITED
BNZ BRANCH PROPERTIES LTD
BNZ CASH PIE UNIT TRUST
BNZ CORPORATION LTD
BNZ EQUIPMENT LTD
BNZ EQUITY INVESTMENTS LIMITED
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ FUNDING LTD
BNZ INCOME MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INTERNATIONAL (HONG KONG) LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INTERNATIONAL LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTIES (AUCKLAND) LTD
BNZ PROPERTIES LTD
BNZ PROPERTY INVESTMENTS LTD
BNZ RMBS TRUST SERIES 2008-1

BNZI SECURITIES NO.1 LTD
BNZI SECURITIES NO.2 LTD
BOACT PTY LTD (IN LIQUIDATION)
BRUNSWICK COLLECTION SERVICES LIMITED
C.B. NOMINEES LIMITED
C.B.C. PROPERTIES LIMITED
CALIBRE ASSET MANAGEMENT LIMITED
CAMBERWELL 3 PTY LIMITED (IN LIQUIDATION)
CAMBERWELL 4 PTY LIMITED (IN LIQUIDATION)
CAMBERWELL 5 PTY LIMITED (IN LIQUIDATION)
CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD
CAPITA PROPERTIES PTY. LIMITED
CARDLINK SERVICES LIMITED
CARDS NZ LIMITED
CARRINGTON CONFIRMERS PTY. LIMITED (IN LIQUIDATION)
CASH ACCOUNT INCOME FUND
CB GROUP INVESTMENTS LIMITED
CBC HOLDINGS LIMITED
CGF NO. 12 LIMITED
CGF NO. 3 LIMITED
CGF NO. 6 LIMITED
CGF NO. 9 LIMITED
CHELONIA SWAPS PTY LIMITED
CHOICE LEND PTY LTD
CLYDESDALE BANK (LONDON) NOMINEES LIMITED (IN LIQUIDATION)
CLYDESDALE BANK ASSET FINANCE LIMITED
CLYDESDALE BANK INSURANCE BROKERS LIMITED
CLYDESDALE BANK PLC
CLYDESDALE EUROPE FINANCE LIMITED
CLYDESDALE GROUP INVESTMENTS B.V.
CLYDESDALE GROUP INVESTMENTS LIMITED
CLYDESDALE INVESTMENTS B.V.
CLYDESDALE INVESTMENTS UK LIMITED
CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST
COMMERCIAL NOMINEES PTY. LIMITED (IN LIQUIDATION)
CRAIG YR HAUL MANAGEMENT COMPANY LIMITED
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DEESARN PTY LTD
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
DISTRA PTY LTD
ELLY INVESTMENTS PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
EUROCLEAR PLC
FAIRHALSEN COLLECTIONS LIMITED
FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND
FAIRVIEW EQUITY PARTNERS PTY LTD

FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD
FASTLEND PTY LTD
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINANCIAL TECHNOLOGY (AUSTRALIA) PTY LTD
FINTRACK MEMBERS PTY LTD
GIBSON HILLS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GRACECHURCH COMMERCIAL INVESTMENTS LIMITED
GREAT WESTERN BANCORPORATION, INC
GREAT WESTERN BANK
GREAT WESTERN FINANCIAL SERVICES, INC.
GREAT WESTERN SERVICE CORPORATION
GUIDESTAR FINANCIAL GROUP LIMITED
GUIDESTAR FINANCIAL LIMITED
GW DEVELOPMENT AMERICAS, INC
GW LEASING, INC.
GWB LLC
GWM ADVISER SERVICES LIMITED
HAVEN ROAD MANAGEMENT COMPANY LTD
HEGIRA LIMITED
HICAPS PTY LTD
HORIZON 1 BOND PORTFOLIO
HORIZON 2 INCOME PORTFOLIO
HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO
HORIZON 4 BALANCED PORTFOLIO
HORIZON 5 GROWTH PORTFOLIO
HORIZON 6 SHARE PORTFOLIO
HORIZON 7 ACCELERATED GROWTH PORTFOLIO
I.C.NOMINEES PTY LTD
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED
INFOCUS WEALTH MANAGEMENT LIMITED
INFRASTRUCTURE NATURAL RESOURCES TRUST
INTEGRATED SEPARATELY MANAGED ACCOUNT
INTERCHANGE AND SETTLEMENT LIMITED
INVIA CUSTODIAN PTY LIMITED
JANA AUSTRALIAN SHARE LONG SHORT TRUST
JANA CASH TRUST
JANA CORE AUSTRALIAN SHARE TRUST
JANA CORE GLOBAL SHARE TRUST
JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED
JANA DIVERSIFIED FIXED INCOME TRUST
JANA EMERGING MARKETS SHARE TRUST
JANA GLOBAL OPPORTUNITIES FUND
JANA GLOBAL SHARE LONG SHORT TRUST
JANA HIGH ALPHA AUSTRALIAN SHARE TRUST
JANA HIGH ALPHA GLOBAL SHARE TRUST
JANA INVESTMENT ADVISERS PTY LIMITED
JANA PASSIVE AUSTRALIAN SHARE TRUST

JANA PASSIVE GLOBAL SHARE TRUST
JANA PROPERTY TRUST
JANA TRIPLEPOINT FUND
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE PTY LTD
LAURISTON DAIRIES LIMITED
LCH CLEARNET GROUP LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED
LODESTAR AUSTRALIAN EQUITY INCOME FUND
LODESTAR AUSTRALIAN STRATEGIC SHARE FUND
LODESTAR CAPITAL PARTNERS PTY LIMITED
LONG - TERM ABSOLUTE RETURN PORTFOLIO
LONG TERM INCOME FUND
LOYALTY NEW ZEALAND LIMITED
MACHILL INVESTMENTS LIMITED
MARGIN LENDING (NZ) LIMITED
MATRIX FILM INVESTMENT ONE PTY LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC (NCIT) AUSTRALIAN SHARE TRUST
MLC (NCIT) DIVERSIFIED DEBT TRUST
MLC (NCIT) GLOBAL SHARE TRUST
MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED
MLC (NCIT) MODERATE TRUST
MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC GLOBAL PROPERTY FUND
MLC HEDGED GLOBAL SHARE FUND
MLC HOLDINGS LIMITED
MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD
MLC INVESTMENT TRUST PLATINUM GLOBAL FUND
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC LIMITED
MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND
MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO
MLC MASTERKEY UNIT TRUST BOND PORTFOLIO
MLC MASTERKEY UNIT TRUST CASH FUND
MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND

MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOMEBUILDER
MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND
MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND
MLC MASTERKEY UNIT TRUST SHARE INDEX FUND
MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO
MLC NOMINEES PTY LTD
MLC NOMINEES UK LIMITED
MLC PE EVERGREEN TRUST
MLC PROPERTIES PTY. LIMITED
MLC SAVINGS LIMITED
MLC TRUST MANAGEMENT COMPANY LTD
MLC VC TRUST
MLC VINTAGE YEAR TRUST (2008)
MLC VINTAGE YEAR TRUST (2009)
MLC VINTAGE YEAR TRUST (2010)
MLC WEALTH MANAGEMENT LIMITED
MLC WHOLESALE AUSTRALIAN SHARE FUND
MLC WHOLESALE DIVERSIFIED DEBT FUND
MLCI HORIZON 7 TRUST
MLCI POOL - PRIVATE EQUITY TRUST
MLCIC TAILORED TRUST NO. 2
MLCIC TAILORED TRUST NO.1
MLCIC TAILORED TRUST NO.3
MOCKEY 1 PTY LIMITED (IN LIQUIDATION)
MOCKEY 3 PTY LIMITED (IN LIQUIDATION)
MOCKEY 4 PTY LIMITED (IN LIQUIDATION)
MOCKEY 5 PTY LIMITED (IN LIQUIDATION)
MOCKEY 7 PTY LIMITED
MONDEX NEW ZEALAND LTD
MORTGAGE SUPPORT SERVICES PTY LTD
MSRA HOLDINGS, INC
MSS MF PTY LTD
MSS MFA PTY LTD
MUDCHUTE PTY LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB GOLD, LLC
NAB INVESTMENTS LIMITED
NAB IRON, LLC
NAB PROPERTIES AUSTRALIA LIMITED
NABCAPITAL LEASING (NO. 1) PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABICS INVESTMENTS PTY LTD
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST HOLDINGS LIMITED
NABINVEST MANAGED INVESTMENTS LIMITED

NABINVEST OXLEY SINGAPORE PTE LTD
NABSECURITIES, LLC
NAF TRUSTEE LIMITED
NAGE TRUSTEE COMPANY LIMITED
NAGEO BV
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
NATIONAL AMERICAS HOLDINGS LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL AMERICAS INVESTMENT, INC.
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED
NATIONAL AUSTRALIA BALANCED FUND
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED
NATIONAL AUSTRALIA BANK REPRESENTAÇÕES LTDA (IN LIQUIDATION)
NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD
NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC - IN LIQUIDATION
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND
NATIONAL AUSTRALIA FINANCE (HONG KONG) PLC
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED
NATIONAL AUSTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED
NATIONAL AUSTRALIA GROUP EUROPE ASSET INVESTMENTS LIMITED
NATIONAL AUSTRALIA GROUP EUROPE FINANCE BV
NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED
NATIONAL AUSTRALIA GROUP EUROPE LIMITED
NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED
NATIONAL AUSTRALIA INSURANCE SERVICES LTD

NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA LTD
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED
NATIONAL AUSTRALIA MONTHLY INCOME FUND
NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA PROPERTY FUND
NATIONAL AUSTRALIA SECURITIES LIMITED
NATIONAL AUSTRALIA TRUSTEES LIMITED
NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL FUNDING (UK) PLC
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1
NATIONAL CAPITAL INSTRUMENTS II LLC 2
NATIONAL CAPITAL INSTRUMENTS II LLC1
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2
NATIONAL CAPITAL INVESTMENTS LIMITED
NATIONAL CAPITAL TRUST I
NATIONAL CAPITAL TRUST II (DELAWARE)
NATIONAL CAPITAL TRUST III
NATIONAL CORPORATE INVESTMENT SERVICES LIMITED
NATIONAL EQUITIES LIMITED
NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL FUNDING TRUST I
NATIONAL FUNDING TRUST II (DELAWARE)
NATIONAL GLOBAL MBS MANAGER PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE (EUROPE) LIMITED
NAUTILUS INSURANCE PTE LIMITED
NAVIGATOR AUSTRALIA LIMITED
NAVIGATOR INCOME TRUST
NBA LEASING PTY. LIMITED
NBA PROPERTIES (QLD) LIMITED

NBA PROPERTIES LIMITED
NCIT- PROPERTY SECURITIES TRUST
NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY
NEW ZEALAND CARD SERVICES LTD
NMS NOMINEES PTY LIMITED
NORTHERN AND GENERAL FINANCE LIMITED
NORTHWARD CAPITAL AUSTRALIAN EQUITY
NORTHWARD CAPITAL PTY LIMITED
NSIM ENHANCED CASH TRUST
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
O2-E LIMITED (IN LIQUIDATION)
P.F.A. (UK) LIMITED
PARTOWN PTY. LIMITED
PAYMARK LIMITED
PEA INVESTMENTS LIMITED
PENGANA HOLDINGS PTY LTD
PENNLEY PTY LTD
PERIDIEM GLOBAL INVESTORS LLC
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD.
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN AUSTRALIA PTY LTD
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY. LTD.
PLAN TECHNOLOGIES PTY. LTD.
PLAZA VENTURES LIMITED
PLUM FINANCIAL SERVICES LIMITED
PMJI INC.
PORTSMOUTH INVESTMENT COMPANY PTY LIMITED
PRE SELECT AUSTRALIAN EQUITY FUND
PRE SELECT AUSTRALIAN SMALL COMPANIES FUND
PRE SELECT BALANCED FUND
PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND
PRE SELECT CONSERVATIVE FUND
PRE SELECT GROWTH FUND
PRE SELECT HIGH GROWTH FUND
PRE SELECT INTERNATIONAL EQUITY FUND
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
PUGET LIMITED
QW RAIL LEASING LIMITED
REDPOINT INVESTMENT MANAGEMENT PTY LTD
RIVER EMBLEY PTY. LIMITED (IN LIQUIDATION)
RMBS 2006-2 FINANCE COMPANY PTY LIMITED
RMBS 2006-2 HOLDINGS PTY LIMITED
RMBS 2006-2 INVESTMENT COMPANY PTY LTD
ROSIE INVESTMENTS PTY LTD (IN LIQUIDATION)

RYCEE 3 PTY LIMITED (IN LIQUIDATION)
RYCEE 6 PTY LIMITED (IN LIQUIDATION)
SECURITY BANC SERVICES GROUP INC.
SERV CO PTY LTD
SHADWELL HOLDINGS (UK) LIMITED
ST VINCENT (EQUITIES) LIMITED
ST VINCENT INVESTMENTS (ANCOATS) LIMITED
ST VINCENT INVESTMENTS (DEVELOPMENTS) LIMITED
ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED
ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED
ST VINCENT INVESTMENTS (PROPERTIES) LIMITED
ST VINCENT INVESTMENTS LIMITED
STAR COMMODITIES PTY LTD
STARFISH COMPANY LIMITED
STORECARD LIMITED
TASOVAC PTY LIMITED
TEMPCO NO.1
THE DEEP IN HULL LIMITED
THE PUGET LIMITED PARTNERSHIP
THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.
THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36
THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST
TIERONE REINSURANCE COMPANY
TMS CORPORATION OF THE AMERICAS
TOKARA PTY LTD
TOKENHOUSE INVESTMENTS LIMITED
TOP 200 FUND
VALEWIN PTY. LIMITED
VALLEY HEIGHTS LINCOLN LLC
VILEXTON PTY LTD (IN LIQUIDATION)
VYNOTAS PTY. LTD.
W M POOL - EQUITIES NO. 23 TRUST
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WHOLESALE INCOME BUILDER
WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND
WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND
WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND
WHOLESALE GLOBAL SHARE FUND
WHOLESALE GLOBAL SHARE GROWTH STYLE FUND
WHOLESALE GLOBAL SHARE VALUE STYLE FUND
WHOLESALE PROPERTY SECURITIES FUND
WILTSHIRE CAPITAL LIMITED
WILTSHIRE CAPITAL MANAGEMENT LIMITED
WINTERGREEN REAL ESTATE HOLDINGS, LLC
WM ASIA LIMITED (IN LIQUIDATION)
WM AUSTRALIA PTY LIMITED

WM FIXED ASSETS (2) PTY LIMITED

WM GROUP PTY LIMITED

WM LIFE AUSTRALIA LIMITED

WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST

WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST

WM POOL - BEM AUSTRALIAN EQUITIES TRUST

WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST

WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST

WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST

WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST

WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST

WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST

WM POOL - EQUITIES TRUST NO 14

WM POOL - EQUITIES TRUST NO 20

WM POOL - EQUITIES TRUST NO. 15

WM POOL - EQUITIES TRUST NO. 16

WM POOL - EQUITIES TRUST NO. 17

WM POOL - EQUITIES TRUST NO. 18

WM POOL - EQUITIES TRUST NO. 19

WM POOL - EQUITIES TRUST NO. 21

WM POOL - EQUITIES TRUST NO. 22

WM POOL - EQUITIES TRUST NO. 26

WM POOL - EQUITIES TRUST NO. 27

WM POOL - EQUITIES TRUST NO. 28

WM POOL - EQUITIES TRUST NO. 31

WM POOL - EQUITIES TRUST NO. 32

WM POOL - EQUITIES TRUST NO. 33

WM POOL - EQUITIES TRUST NO. 34

WM POOL - EQUITIES TRUST NO.1

WM POOL - EQUITIES TRUST NO.11

WM POOL - EQUITIES TRUST NO.2

WM POOL - EQUITIES TRUST NO.9

WM POOL - FIXED INTEREST TRUST NO 1

WM POOL - FIXED INTEREST TRUST NO. 15

WM POOL - FIXED INTEREST TRUST NO. 3

WM POOL - FIXED INTEREST TRUST NO. 5

WM POOL - FIXED INTEREST TRUST NO. 6

WM POOL - FIXED INTEREST TRUST NO. 7

WM POOL - FIXED INTEREST TRUST NO. 8

WM POOL - FIXED INTEREST TRUST NO. 9

WM POOL - GLOBAL EQUITIES TRUST NO 1

WM POOL - GLOBAL EQUITIES TRUST NO. 4

WM POOL - GLOBAL PROPERTIES TRUST

WM POOL - HIGH YIELD FIXED INTEREST TRUST

WM POOL - INFLATION LINKED SECURITIES TRUST

WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST

WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST

WM POOL - LTAR PART 1 TRUST

WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST

WM POOL - MBA AUSTRALIAN EQUITIES TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - NSIM CASH TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST
WM POOL - PROPERTY SECURITIES TRUST NO 1
WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST
WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST
WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST
WM POOL - WELLINGTON GLOBAL EQUITIES TRUST
WM POOL EQUITIES TRUST NO 12
WM POOL GLOBAL EQUITIES TRUST NO 5
WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST
WM SECTOR - AUSTRALIAN EQUITIES TRUST
WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST
WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST
WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST
WORKING CAPITAL SERVICES PTY LIMITED
WORKING CAPITAL SERVICES UK LIMITED
XERO LIMITED
YB LEASE LIMITED
YB TRUST COMPANY LIMITED (IN LIQUIDATION)
YORKSHIRE AND CLYDESDALE BANK FOUNDATION
YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED
YORKSHIRE BANK COMMERCIAL LEASING LIMITED
YORKSHIRE BANK EQUIPMENT LEASING LIMITED
YORKSHIRE BANK FINANCIAL SERVICES LIMITED
YORKSHIRE BANK HOME LOANS LIMITED
YORKSHIRE BANK INVESTMENTS LIMITED
YORKSHIRE BANK PLC
YORKSHIRE BANK RETAIL SERVICES LIMITED
YORLEASE LIMITED
YOUNG STREET LIMITED