



3 July 2012

Market Release (*via electronic lodgement*)

BOARD CHANGES

Resignation of Mr Peter Reeve

The board of Exco Resources Limited (**ASX:EXS**, “Exco”, “Company”) has accepted the tendered resignation from the board of non-executive director, Mr Peter Reeve, effective immediately.

Mr Reeve, who joined the board in May 2008, served as the nominated representative of the Company's largest shareholder, Ivanhoe Australia Ltd (**ASX:IVA**), throughout the most important phase of the Company's history culminating in the recent sale of the Cloncurry Copper Project to Xstrata and the successful development of the White Dam gold project in South Australia.

The board wishes to express its appreciation of his contribution during his time with the Company and wishes him well in his future endeavours.

Appointment of Mr Michael Spreadborough

The board is pleased to announce the appointment (upon the nomination of IVA) of Mr Michael Spreadborough as a non-executive director of the Company, effective immediately.

Mr Spreadborough, has extensive mining experience in large, multi-national companies in operational and senior management roles. He was recently appointed Chief Operating Officer of IVA. He was previously a General Manager within Rio Tinto's Pilbara iron ore operations where he was responsible for various mining operations and associated infrastructure including the Cape Lambert and Dampier ports, leading a workforce of 1,000 personnel.

Prior to joining Rio Tinto, he was Vice President, Mining, at BHP Billiton's Olympic Dam Operations, with responsibility for all aspects of the Olympic Dam mine. He has experience in underground and open-pit mining for a wide range of commodities, including copper, gold, uranium, iron ore, lead and zinc.

Mr Spreadborough holds a Bachelor of Mining Engineering from the University of Queensland and a Masters of Business Administration.

The Board looks forward to working with Mr Spreadborough whose broad-ranging experience is expected to add significant value as Exco continues to progress its portfolio of Cu-Au projects in Northwest Queensland.

On behalf of Exco Resources Ltd

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